



**Ivory Coast Project conditions precedent slightly delayed;**  
**Improvement in Q2 cashflows**

*Melbourne, New York 19 June 2020*

Fluence Corporation Limited (ASX: FLC) advises that all conditions precedent for the Ivory Coast project (Project) are progressing towards completion, but as a result of administrative delays, not all conditions precedent will be achieved by 30 June 2020. The Project continues to receive support from all stakeholders, however, some of the issues posed by the impact of the COVID-19 pandemic have caused challenges for travel and/or delivering original documents for signing. Once all conditions precedent have been met, which Fluence expects will be shortly, the Company will receive the cash payments related to the advance payment and for work recognised during Q1 2020.

Despite the delay in receiving the payments from the Ivory Coast Project, the Company expects operating cashflow for Q2 2020 to converge towards cash-flow breakeven. The expected improvement in operating cash flow in Q2 2020 compares to a US\$7.9 million operating cash outflow in Q1 2020, and reflects the ongoing focus on lowering overhead costs and strong cash collections.

Managing Director & CEO, Henry Charrabé said : *“Whilst constructive progress is being made towards completion of the Ivory Coast conditions precedent, unfortunately, we will be unable to achieve all of them during Q2 2020 as originally expected. This water treatment plant is a key infrastructure project for the Ivory Coast Government, and all parties are working hard so that the people in Abidjan will be able to access clean drinking water, despite the current challenges of closures of borders and air travel around the world.”*

*“We have achieved strong cash collections during this period of new challenging operating conditions all around the world. We are particularly pleased with how our team has handled the COVID-19 environment and the corresponding changes to daily life. The ongoing successful execution of our strategy and upcoming completion of the Ivory Coast Project’s conditions precedent are expected to underpin continuing business growth in key markets.”*

Further information regarding the Company’s Q2 2020 performance will be provided with the Q2 quarterly activities report to be released by the end of July.

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This announcement is authorised for lodgement by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited

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**About Fluence Corporation Limited (ASX: FLC)**

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources.

Further information can be found at <https://www.fluencecorp.com/>.