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via electronic lodgement

UPDATE ON SUSPENSION OF SECURITIES

On 01 May 2017, the shares of Birimian Limited (ASX: BGS) (**Birimian and Company**) were suspended from trading by the Australian Securities Exchange (**ASX**) pending release of an announcement in relation to a Corporate Reorganisation and the results of the Corporate Review announced by the Company on 04 April 2017.

In an announcement on 02 May 2017, Birimian disclosed the preliminary findings of the Review, which indicated several matters of material concern.

The Company did not apply for a lifting of its trading suspension at that time because the Board believed a resumption of trading would not be in the best interests of shareholders until the Company was able to articulate or undertake the remedial action necessary to rectify the most serious matters.

That work is ongoing and is being conducted as a matter of urgency. Based on its current understanding, Birimian believes that it will take six to eight weeks to resolve these outstanding commercial and regulatory matters.

This remedial work is not adversely impacting the Company's technical work program in Mali, which remains on track and on schedule.

Greg Walker
Chief Executive Officer

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If you have any queries, please contact the Chief Executive Officer, Mr Greg Walker or the Company Secretary, Ms Beverley Nichols, on +61 8 9286 3045

Additional information may also be viewed on Birimian Limited's website at www.birimian.com.