

**Swala Energy Limited  
(Subject to Deed of Company Arrangement)  
ACN 161 989 546  
(the “Company”)**

**(ASX: SWE)**

**Changes of Company Officers**

**and**

**Deed of Company Arrangement (DOCA) extension**

In preparation for the proposed restructuring of the Company via the Deed of Company Arrangement (“DOCA”) process, the following recent changes have been made to the appointed Officers of the Company:

Director appointments: John Gilfillan, Sean McCormick and Stephen Hewitt-Dutton

Director resignations: Peter Grant and Frank Moxon

Company Secretary appointment: Stephen Hewitt-Dutton

As advised previously, the Company executed the DOCA effective as at 21 October 2016, pursuant to a resolution of the creditors on 18 October 2016.

The DOCA has now been further extended to 30 June 2017 following agreement between the Deed Administrator and the DOCA Proponent, to provide sufficient time for the DOCA Proponent to make submissions to the Company’s shareholders regarding the completion of the DOCA.

The Administrator’s s439A Report dated 11 October 2016 and the executed DOCA are available for review at [www.hqadvisory.com/creditors](http://www.hqadvisory.com/creditors).

James Thackray  
*Deed Administrator*

1 May 2017