

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SAMSON OIL & GAS LIMITED
ABN	25 009 069 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence M Barr
Date of last notice	15 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest Terence Barr is a beneficiary of the Terence M Barr Superannuation a/c	Barr Superannuation Pty Ltd < Terence M Barr a/c> William Gordon Dartnell < Terence M Barr a/c>
Date of change	18 November 2016
No. of securities held prior to change	
William Gordon Dartnell < Terence M Barr a/c>	6,216,785 ordinary fully paid shares
Barr Superannuation Pty Ltd	7,834,621 ordinary fully paid shares 802,938 options exercisable at \$0.038, expiry date 31/03/2017
Terence M Barr	495,040 ordinary fully paid shares
Class	ordinary fully paid shares options exercisable at \$0.0055 each, expiry date 15/11/2026

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Number acquired	16,258,000 ordinary fully paid shares 60,000,000 options exercisable at \$0.0055, expiry date 15/11/2026
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change William Gordon Dartnell < Terence M Barr a/c> Barr Superannuation Pty Ltd Terence M Barr	<ul style="list-style-type: none"> - 22,474,785 ordinary fully paid shares - 60,000,000 options exercisable at \$0.0055, expiry 15/11/2026 - 7,834,621 ordinary fully paid shares - 802,938 options exercisable at \$0.038, expiry date 31/03/17 - 495,040 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares and options following the passing of resolutions at the Company's Annual General Meeting held 17 November 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.