

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AVANCO RESOURCES LTD

ACN/ARSN 126 379 646

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures

ACN/ARSN (if applicable) to this form)

There was a change in the interests of the substantial holder on 31 / 01 / 2018

The previous notice was given to the company on 16 / 11 / 2016

The previous notice was dated 14 / 11 / 2016

2 Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ord	317,466,790	12.92	292,383,269	11.90

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Maria Tricarico

capacity *Authorised Signatory

sign here

date 02 / 02 / 2018

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

02-Feb-18

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

AVANCO RESOURCES LTD (AVB)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
15-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-6,048,361	-6,048,361
16-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-824,939	-824,939
17-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-608,484	-608,484
18-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-262,424	-262,424
21-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-500,000	-500,000
22-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-500,000	-500,000
23-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-135,061	-135,061
24-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-2,100,000	-2,100,000
25-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.08	AUD	ORD	-30,000	-30,000
25-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-7,000,000	-7,000,000
25-Nov-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.07	AUD	ORD	-1,990,731	-1,990,731
03-Feb-17	BlackRock International Limited	on mkt buy	0.09	AUD	ORD	521,044	521,044
06-Feb-17	BlackRock International Limited	on mkt buy	0.09	AUD	ORD	360,986	360,986
07-Feb-17	BlackRock International Limited	on mkt buy	0.10	AUD	ORD	2,067,371	2,067,371
08-Feb-17	BlackRock International Limited	on mkt buy	0.10	AUD	ORD	2,337,850	2,337,850
09-Feb-17	BlackRock International Limited	on mkt buy	0.10	AUD	ORD	4,036,391	4,036,391
10-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	2,409,314	2,409,314
14-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,454,175	1,454,175
15-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,160,292	1,160,292
16-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	799,410	799,410
17-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	514,356	514,356
23-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.12	AUD	ORD	-1,000,000	-1,000,000
24-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.12	AUD	ORD	-1,828,255	-1,828,255
27-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.12	AUD	ORD	-140,449	-140,449
27-Feb-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	166,915	166,915
01-Mar-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.12	AUD	ORD	-4,270,241	-4,270,241
13-Mar-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,213,992	1,213,992
14-Mar-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	214,607	214,607
16-Mar-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	936,124	936,124
18-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	116,900	116,900
19-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,737,619	1,737,619
20-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	957,140	957,140
24-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	136,462	136,462
24-Apr-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.11	AUD	ORD	-149,396	-149,396
24-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	318,117	318,117
26-Apr-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.12	AUD	ORD	-110,244	-110,244
27-Apr-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.11	AUD	ORD	-1,500,000	-1,500,000
27-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,060,624	1,060,624
28-Apr-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	4,890,029	4,890,029
28-Apr-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.11	AUD	ORD	-3,240,360	-3,240,360

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
01-May-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	2,219,597	2,219,597
02-May-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	1,249,085	1,249,085
03-May-17	BlackRock International Limited	on mkt buy	0.11	AUD	ORD	560,800	560,800
04-May-17	BlackRock International Limited	on mkt buy	0.10	AUD	ORD	560,800	560,800
21-Jun-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.09	AUD	ORD	430,924	430,924
22-Jun-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.09	AUD	ORD	121,781	121,781
22-Jun-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.09	AUD	ORD	2,447,295	2,447,295
27-Jun-17	BlackRock International Limited	on mkt buy	0.09	AUD	ORD	8,000,000	8,000,000
16-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-506,482	-506,482
17-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-3,184,000	-3,184,000
22-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-75,447	-75,447
23-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-2,772,354	-2,772,354
24-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-52,315	-52,315
25-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-1,213,705	-1,213,705
28-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-146,174	-146,174
29-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-120,277	-120,277
30-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-391,066	-391,066
31-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-145,979	-145,979
31-Aug-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-1,154,021	-1,154,021
01-Sep-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-40,536	-40,536
01-Sep-17	BlackRock International Limited	on mkt sell	0.10	AUD	ORD	-320,460	-320,460
04-Sep-17	BlackRock International Limited	on mkt sell	0.09	AUD	ORD	-10,063,699	-10,063,699
04-Sep-17	BlackRock International Limited	on mkt sell	0.09	AUD	ORD	-1,273,061	-1,273,061
09-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-403,706	-403,706
10-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-152,123	-152,123
11-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-94,586	-94,586
11-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-130,992	-130,992
12-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-4,393	-4,393
12-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-6,084	-6,084
16-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-750,000	-750,000
17-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-1,345,192	-1,345,192
17-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	0.09	AUD	ORD	-1,862,924	-1,862,924
29-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-403,893	-403,893
29-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-100,000	-100,000
29-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-4,131,107	-4,131,107
30-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-2,342,641	-2,342,641
31-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-500,000	-500,000
31-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-1,057,359	-1,057,359
31-Jan-18	BlackRock International Limited	on mkt sell	0.08	AUD	ORD	-1,100,000	-1,100,000

02-Feb-18

Maria Tricarico,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock International Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	8,905,424	8,905,424	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNP-BNP PARIBAS JERSEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	18,000,000	18,000,000	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	263,227,845	263,227,845	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	2,250,000	2,250,000	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	02-Feb-18
Maria Tricarico, Authorised Signatory	Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom