



BrainChip Announces Management Change

Chief Financial Officer Departure

Sydney – 4 September, 2018: BrainChip Holdings Ltd. (“BrainChip” or the “Company”) (ASX: BRN), the leading neuromorphic computing company, today announced the departure of Ryan Benton as Chief Financial Officer.

Mr Benton will leave the Company on 14 September 2018 to pursue other interests. The departure is amicable and Mr Benton will continue as a consultant to the Company during a search for his replacement and a transition to new leadership.

“I would like thank Ryan for his hard work and diligence in establishing best practices in our finance organization. We have worked together for many years and I wish Ryan well in his new endeavour. We have initiated a global search for a seasoned professional to join our leadership team”, said Louis DiNardo, BrainChip President and CEO.

Mr Benton commented, “I have enjoyed working with the BrainChip team. The Company is well positioned in an exciting market. The culmination of years of development in artificial intelligence have resulted in award winning products and the revolutionary Akida™ Neuromorphic System-on-Chip Development Environment has been released as a precursor to the introduction of the product in 2019.”

About BrainChip Holdings Ltd. (ASX: BRN)

BrainChip Holdings Ltd. is a leading provider of neuromorphic computing solutions, a type of artificial intelligence that is inspired by the biology of the human neuron. The Company’s revolutionary new spiking neural network technology can learn autonomously, evolve and associate information just like the human brain. The proprietary technology is fast, completely digital and consumes very low power. The Company provides software and hardware solutions that address the high-performance requirements in civil surveillance, gaming, financial technology, cybersecurity, ADAS, autonomous vehicles, and other advanced vision systems.

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