



ASX Announcement

9 July 2019

STATE OWNED ENTERPRISE JINAN HI-TECH FACILITATES INTERIM DEBT FUNDING OF \$2 MILLION

- ✓ **Major Chinese SOE, Jinan Hi-Tech, have facilitated an interim debt arrangement of A\$2 million while shareholder and regulatory approval is sought for Jinan Hi-Tech's recently announced investment in Triton**
 - ✓ **The interim loan enables Triton to continue preparations for the development of the Ancuabe Graphite Project with the EPC contractor**
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Triton Minerals Limited (ASX: TON, **Triton** or **Company**) is pleased to advise that Jinan Hi-Tech ("**JHT**"), a major Shandong based state owned enterprise ("**SOE**") has facilitated an interim debt funding arrangement of A\$2 million, available immediately (subject to a 5 day draw down notice). This interim loan will provide the Company with working capital while shareholder and regulatory approvals are sought for JHT's investment in Triton that was announced on Friday 27 June 2019 and comprised:

- Subscription of \$8.5 million for 207.3 million fully paid ordinary shares ("**Shares**") at 4.1 cents per Share, subject to Triton shareholder approval ("**Strategic Placement**"); and
- Acquisition of Shandong Tianye Mining's ("**STM**") 19.3% shareholding in Triton for total consideration of A\$11.0 million (6.2 cents per Share), subject to Chinese regulatory approval.

Key Terms of the Interim Funding

The A\$2 million interim debt funding arrangement is with Shandong Tianye Group Bid Co Pty Limited, an Australian entity associated with JHT and STM. The loan is unsecured and will incur an annual interest rate of 11%, accrued monthly. The interest will be paid at the time the principal is repaid at the completion of the approval process and receipt of funds by Triton.

Triton's Managing Director, Peter Canterbury said

"The A\$2 million interim funding arrangement enables Triton to progress pre-construction work with the EPC contractor and will provide working capital in the period prior to receipt of shareholder and regulatory approval for JHT's A\$19.5 million investment in Triton. The interim funding is further evidence of the commitment of JHT to partner with Triton and develop the Ancuabe Graphite Project. With short term working capital and the cornerstone equity portion of the Ancuabe Graphite Project development funding now secured, the company will look to finalise/progress the debt component of funding. Triton looks forward to updating shareholders in due course."

About Jinan Hi-Tech

Jinan Hi-Tech group was established in 2005 and is a Shandong provincial State-Owned Enterprise ("SOE") primarily involved in the building and infrastructure sectors and is headquartered in Jinan, China. It is a multi-billion-dollar group involved in the construction of industrial parks, public security facilities, roads and greening projects, and sewage networks and river projects; development of urban complexes, commercial and residential buildings, and other projects; investment and asset management activities; and operation of industrial parks. The company is headquartered in the city of Jinan, Shandong Province, China.

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Forward-Looking Statements

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