

20 February 2019

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Email: ListingsCompliancePerth@asx.com.au

Dear Sir,

Myanmar Metals Limited ('MYL'): Price Query

We refer to your letter dated 20 February 2019 referring to recent changes in the market price and volume of trading of shares in Myanmar Metals Limited ("Company").

In response to your queries we advise as follows:

1. Is MYL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is "yes".

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that MYL may have for the recent trading in its securities?

An article in the Weekend Australian on Saturday, 16th February 2019 about the Bawdwin project, may be an explanation for the share price movement and the Company also refers to our recent announcement dated 13th February 2019 and titled "Bawdwin Resource Grows In Size & Confidence".

4. Please confirm that MYL is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

5. ***We confirm that the above responses have been authorized and approved in accordance with the Company's published Continuous Disclosure Policy and also the Board of Directors.***

Yours sincerely,



ROWAN CAREN
Director & Company Secretary



20 February 2019

Mr Rowan Caren
Company Secretary
Myanmar Metals Limited
Suite 1, 6 Richardson Street
West Perth WA 6005

By email: rowan.caren@dabinett.com.au

Dear Mr Caren

Myanmar Metals Limited Limited ('MYL'): Price Query

We note the change in the price of MYL's securities from a low of \$0.08 to a high of \$0.09 today.

We also note the significant increase in the volume of MYL's securities traded from 18 February 2019 to 20 February 2019.

Request for Information

In light of this, ASX asks MYL to respond separately to each of the following questions and requests for information:

1. Is MYL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MYL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MYL's securities would suggest to ASX that such information may have ceased to be confidential and therefore MYL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MYL may have for the recent trading in its securities?
4. Please confirm that MYL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MYL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MYL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **6 AM AWST Thursday, 21 February 2019**. If we do not have your response by then,

ASX will likely suspend trading in MYL's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MYL's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to MYL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that MYL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MYL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in MYL's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

Chris Hesford
Adviser, Listings Compliance (Perth)