

ASX Release

16 April 2024

Noble Helium appoints new Chief Operating Officer.

Noble Helium Limited (ASX:NHE) has appointed experienced petroleum engineer Mr Dermot O’Keeffe as Chief Operating Officer (COO) effective immediately.

Mr O’Keeffe has 40 years’ experience in the oil and gas industry, working internationally for major operators, including Texaco, BP, Sun Oil, Shell, Woodside, Premier Oil, and Ophir Energy. In 1999, he founded IPS (Australasia), a professional services firm providing engineering, management and operational solutions to exploration, appraisal, and development drilling and completion projects in Australia, Africa, and south-east Asia in onshore, offshore, and deep-water operations.

After IPS’ acquisition by Norwegian Add Energy Group in 2011, Mr O’Keeffe continued with the company as COO until 2019.

Prior to joining Noble Helium full-time, Mr O’Keeffe provided management and engineering consulting services to Noble Helium and several companies in the oil and gas and minerals industries.

Noble Helium Managing Director and CEO, Mr Shaun Scott, said the Company was extremely lucky to be able to secure the services of such highly skilled and experienced operator for the very important COO role.

“As we move to appraise the probable free gas gap at Mbelele and then towards monetisation, being able to utilise Mr O’Keeffe’s extensive skill set and experience puts the Company in a strong position to extract maximum value from this opportunity,” Mr Scott said.

This announcement has been authorised for release on ASX by Noble Helium’s Board of Directors.

For further information:

Shaun Scott
Managing Director & CEO
Noble Helium Limited
info@noblehelium.com.au

Gareth Quinn
Managing Director
Republic PR
gareth@republicpr.com.au
+61 407 711 108

Green helium for a high-tech world.

Noble Helium is answering the world’s growing need for a primary, ideally carbon-free, and geo-politically independent source of helium. Located along Tanzania’s East African Rift System, the Company’s four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner “green helium” sourced from non-carbon environments. At present, more than 95% of the world’s helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

