

Board and Management Transition

OreCorp Limited (**OreCorp** or the **Company**) advises of the following changes to its Board and management which have been made following Perseus Mining Limited (**Perseus**) declaring its off-market takeover bid for OreCorp unconditional last week.

Messrs Matthew Yates (Executive Chairman), Henk Diedrichs (CEO & Managing Director), Alastair Morrison (Non-Executive Director) and Michael Davis (Non-Executive Director) have now resigned from their positions on the Board. Messrs Yates and Diederichs have agreed to remain available to provide consultancy services to the Company for a transitional period.

The Company has appointed two nominees of Perseus to the Board. Mr Jeff Quartermaine will serve as Chairman of the Board and Ms Lee-Anne De Bruin will take on the role of Chief Executive Officer and Managing Director of the Company.

Mr Quartermaine is currently the Chairman and Chief Executive Officer of Perseus.

Ms de Bruin is currently the Chief Financial Officer of Perseus.

Mr Quartermaine and Ms de Bruin will not be remunerated by the Company for their respective roles in addition to their remuneration received from Perseus.

Mr Mike Klessens will remain in his role as Non-Executive Director and together with Mr Quartermaine and Ms de Bruin, will constitute the Board of the Company going forward.

Authorised for release on behalf of the Company by Jeff Quartermaine, Chairman of the Board.

For further information please contact

Jeff Quartermaine

Jeff.quartermaine@perseusmining.com

Michael Weir, Citadel-MAGNUS

0402 347 032

Paul Ryan, Citadel-MAGNUS

0409 296 511

For more information

 Follow us on [LinkedIn](#)  Follow us on [X](#)

 Visit our investor websites: www.orecorp.com.au

 Subscribe to our [mailing list](#) to receive business updates and investor information