

Market Announcement

17 February 2023

Province Resources Ltd (ASX: PRL) – Trading Halt

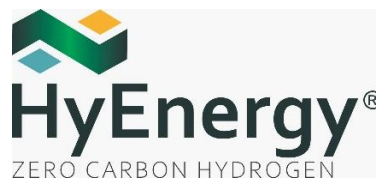
Description

The securities of Province Resources Ltd ('PRL') will be placed in trading halt at the request of PRL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 21 February 2023 or when the announcement is released to the market.

Issued by

Jenita Iyalu

Adviser, Listings Compliance



17 February 2023

Mr Sam Dorland
Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir

Trading Halt

Province Resources Limited ("the Company") requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company requests a trading halt pending an announcement regarding a material update in relation to the Binding Term Sheet entered into with Total Eren Australia Pty Ltd.
- (b) The Company requests that the trading halt remains in place until the earlier of the Company releasing the announcement referred to in paragraph (a) or the commencement of trading on Tuesday 21 February 2023.
- (c) The event which will end the trading halt is the announcement referred to in paragraph (b).
- (d) The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in blue ink, appearing to read "I. Hobson", is positioned above the printed name of the signatory.

Ian Hobson
Company Secretary
Province Resources Limited