

Ramelius Resources Limited

Mark Zeptner
Managing Director

ASX:RMS

RAMELIUS
RESOURCES



An Australian Gold Growth Story

2022
1 to 3 AUGUST

DIGGERS & DEALERS MINING FORUM
PROUD PRESENTER & EXHIBITOR



QUALIFICATION

Forward Looking Statements

This presentation contains certain forward looking statements with respect to Ramelius Resources Ltd's (Ramelius) financial condition, results of operations, production targets and other matters that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in or implied by those forward looking statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are beyond the control of Ramelius that may cause actual results to differ materially from those expressed in the forward looking statements contained herein. Ramelius gives no warranties in relation to the information and statements within this presentation.

Competent Persons Statement

The Information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Peter Ruzicka (Exploration Results), Rob Hutchison (Mineral Resources) and Paul Hucker (Ore Reserves), who are Competent Persons and Members of The Australasian Institute of Mining and Metallurgy. Peter Ruzicka, Rob Hutchison and Paul Hucker are employees of the Company and have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Peter Ruzicka, Rob Hutchison and Paul Hucker consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

CORPORATE SUMMARY

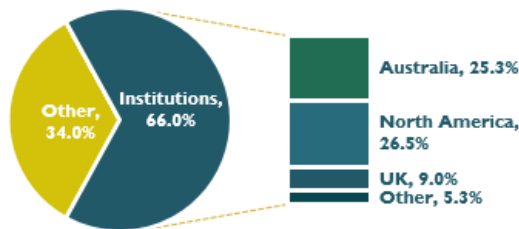
Corporate Structure

Market Cap¹ A\$949M @ \$1.095 per share

Cash & Gold² A\$172.9M

Debt² Nil (Undrawn A\$100M facility)

Major Shareholders



Broker Coverage



Gold Guidance

FY22 Production³ 258,625oz @ AISC A\$1,523/oz

FY23 Guidance³ 240,000 – 280,000oz @ AISC of A\$1,750 – 1,950/oz

Mineral Resources⁴ 5.4Moz at 30 June 2021

Ore Reserves⁴ 1.1Moz at 30 June 2021

Board

Bob Vassie	Non-Executive Chair
Mark Zeptner	Managing Director
David Southam	Non-Executive Director
Natalia Streltsova	Non-Executive Director
Fiona Murdoch	Non-Executive Director
Richard Jones	Company Secretary & EGM – Legal / HR / Risk / Sustainability

Management

Duncan Coutts	Chief Operating Officer
Tim Manners	Chief Financial Officer
Peter Ruzicka	EGM Exploration
Liz Jones	GM - Mt Magnet
Paul Marlow	Mine Manager – Vivien
Matthew O'Hara	Mine Manager – Penny
Tim Blyth	GM – Edna May
Tim Dingle	Mine Manager – Marda
Hugh Trivett	Mine Manager – Tampia



¹ As at 28 July 2022

² As at 30 June 2022

³ See RMS ASX Release "June 2022 Quarterly Activities Report", 28 July 2022

⁴ See RMS ASX Release "Resources and Reserves Statement 2021", 10 September 2021

MISSION, VALUES, STRATEGY AND THE ESSENTIALS

OUR MISSION

To be a sustainable
GOLD PRODUCER
that focuses on delivering
**SUPERIOR
RETURNS**
for stakeholders

OUR VALUES

- We **Empower** our people
- We achieve **Fit-for-Purpose** outcomes
- We **Deliver** and do it safely
- We are **Authentic**

OUR STRATEGIC PRIORITIES

1	Feed Existing Hubs	
2	Acquire Third Hub	
3	Ramp Up Greenfields	
4	Grow Capability	
5	Do the Essentials	



Our culture is defined by a 'fit-for-purpose' and 'can-do' attitude

PROJECT OVERVIEW

➤ Ramelius has two production centres at Mt Magnet & Edna May

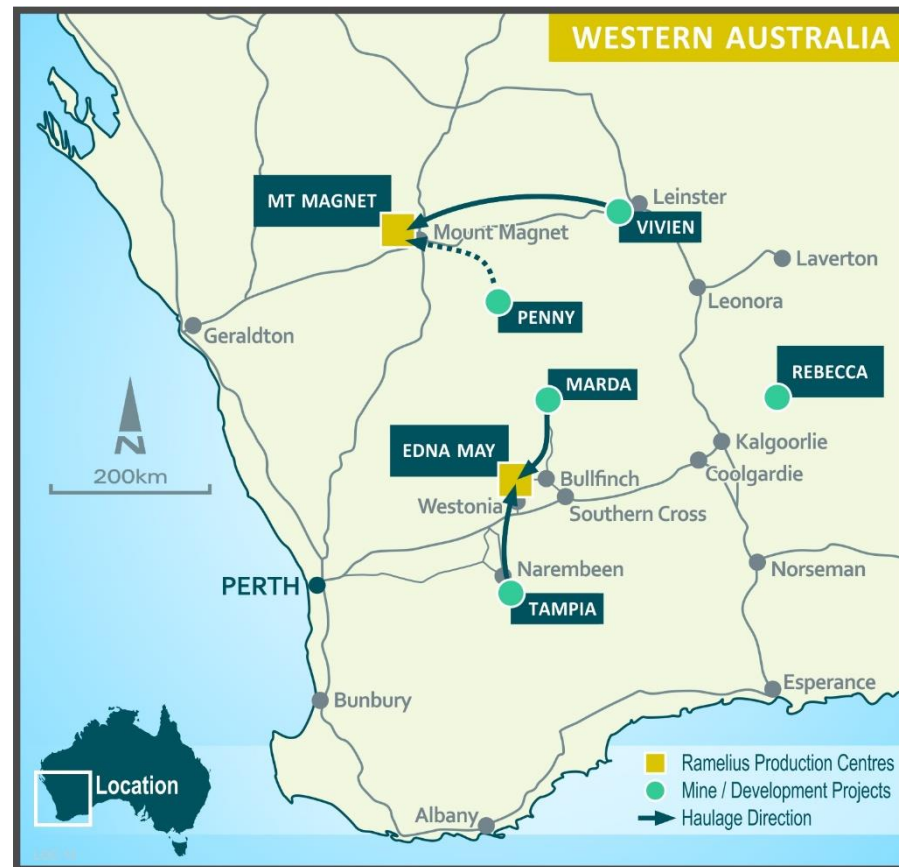
➤ 1) Mt Magnet:

- Mt Magnet has produced over 6Moz since mining first began in 1891
- 2.0Mt pa mill with both open pit and underground sources within 5km
- High grade Vivien underground ore being hauled since 2016
- High grade Penny underground ore scheduled for haulage in Q1 FY23

➤ 2) Edna May:

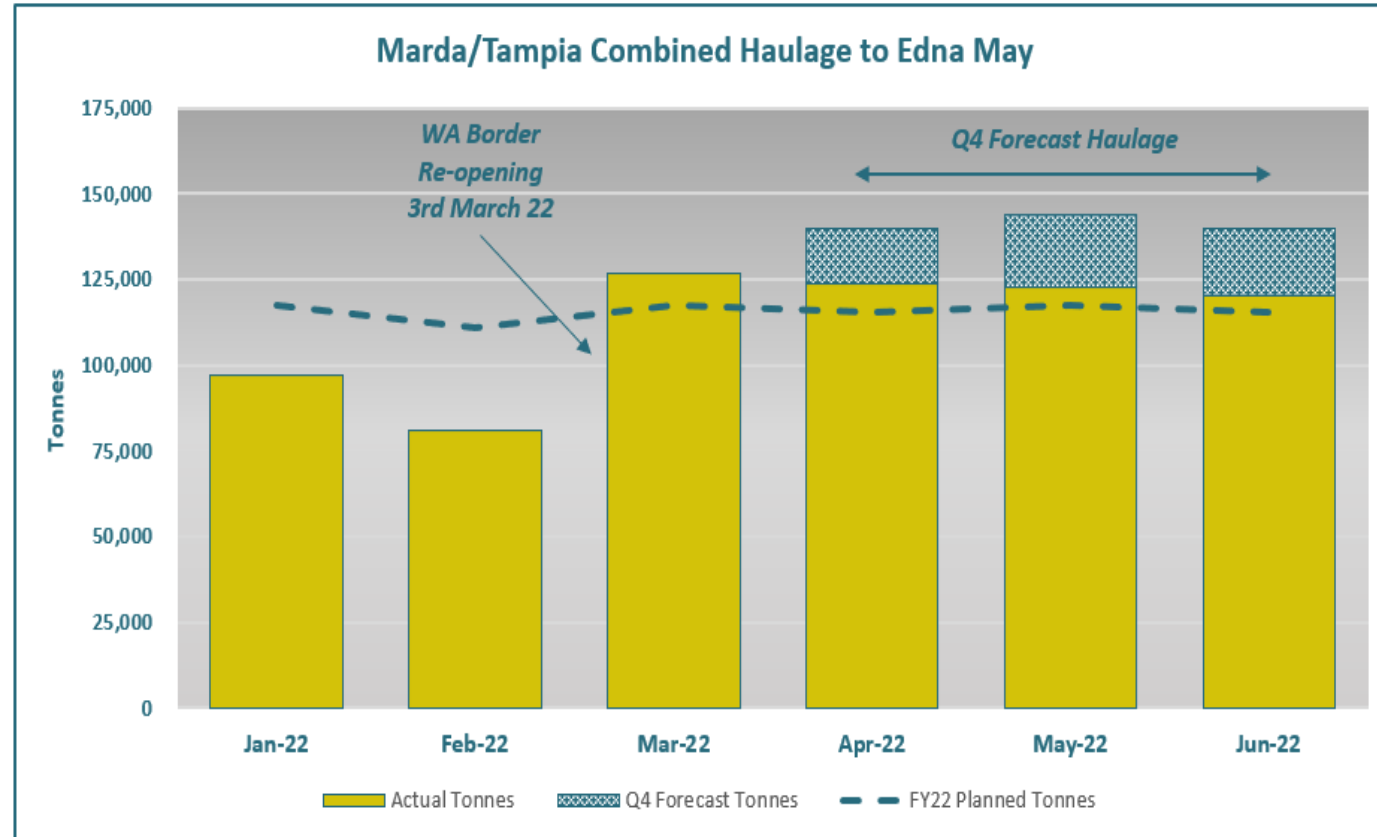
- 2.6Mt pa mill primarily fed from satellites as well as high grade UG nearby
- Marda open pit ore trucked 170km to Edna May since 2020
- Tampia open pit ore trucked 140km to Edna May since 2021

➤ Rebecca: 1.2Moz advanced exploration gold project 150km from Kalgoorlie, acquired earlier this year from Apollo



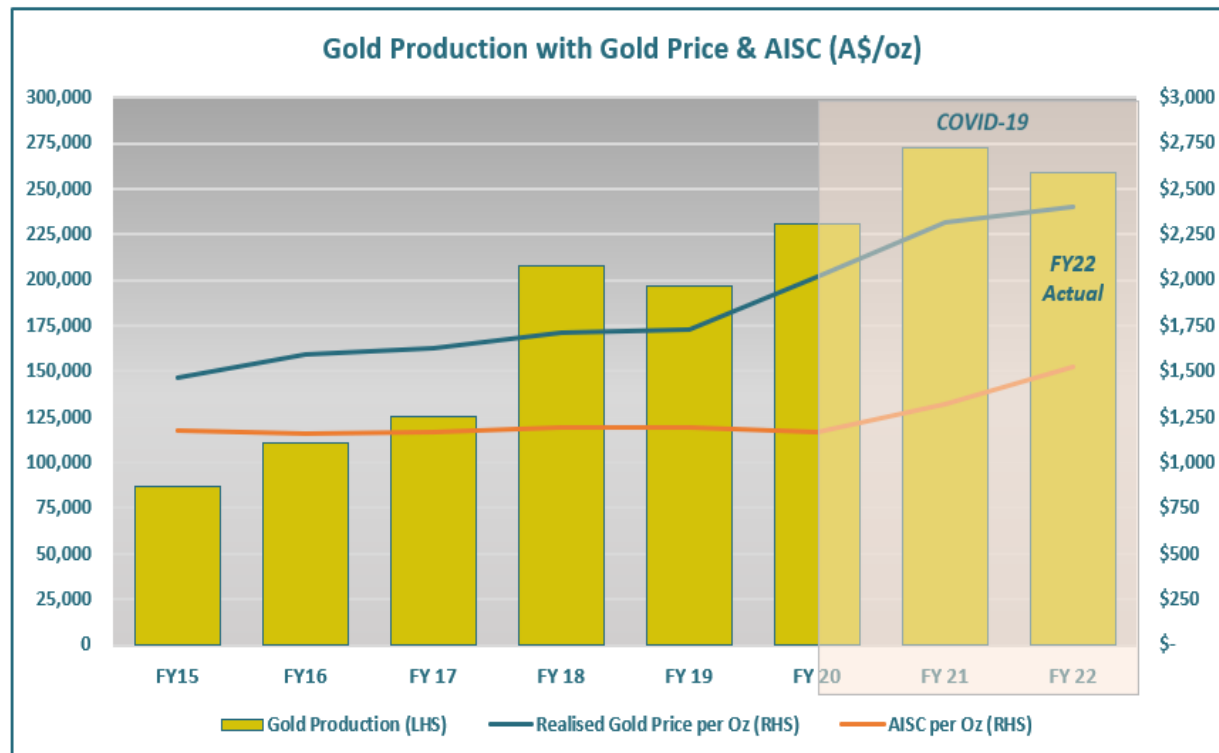
H2 FY22 ORE HAULAGE TO EDNA MAY*

- Average planned haulage rate of ~120,000tpm (dotted line)
- Jan & Feb 2022 actuals affected by road train driver shortages with closed WA border
- Increased access to drivers following border re-opening in March 2022
- COVID-19 impacts primarily limited ability to reach higher Q4 Forecast rates of ~140,000tpm (blue)
- Gradual ramp up in haulage rates, from Q4 actuals, assumed for FY23



MAINTAINING MARGINS THROUGH COVID-19

- Gold production increased year-on-year by +20% from FY15 to FY21
- FY22 Actual:
 - 258,625oz at an AISC of A\$1,523/oz*
- AISC profile seeing cost pressures stemming from inflation & COVID related impacts
- Sales/AISC margin still healthy at 37% for FY22
- FY23 Guidance:
 - 240,000 – 280,000oz at an AISC of A\$1,750 – 1,950/oz*
- A\$ gold price, whilst volatile, remains strong and we are working hard to maintain margins

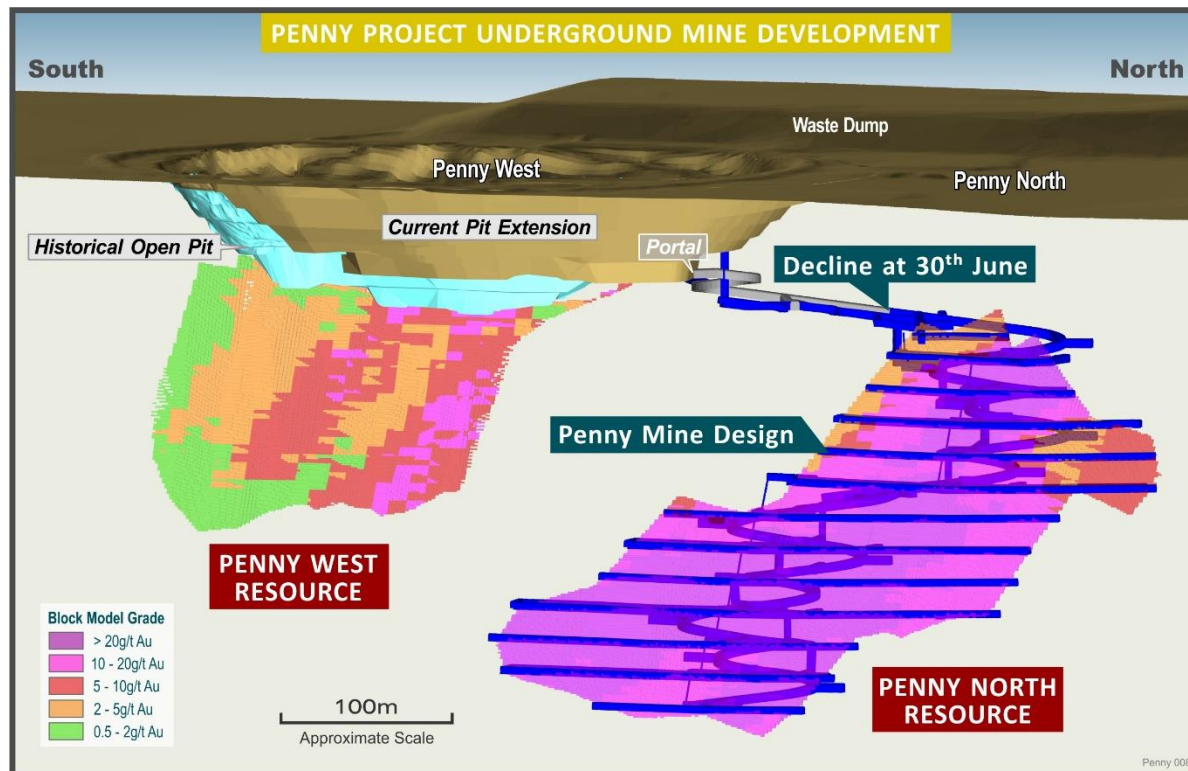




KEY PROJECT UPDATES

PENNY - HEADING TO THE FIRST ORE DRIVE IN ONE OF AUSTRALIA'S HIGHEST GRADE GOLD MINES

- Mineral Resources - 620kt @ 15.0g/t for 300koz¹
- Ore Reserve - 500kt @ 14.0g/t for 230koz¹
- Feasibility Study completed October 2020*
 - AISC of A\$633/oz – inflated to A\$749/oz current
 - Upfront capital largely spent, A\$6.8M remaining
 - NPV_{5%} of A\$301M @ A\$2,300/oz
 - IRR of 240%, payback of 26 months
 - Portal fired late April 2022, production Q1 FY23
 - 1.5m vein intersected with VG, 90m sth of resource limit
- Exploration drilling into Penny West and between Penny West & North planned for FY23

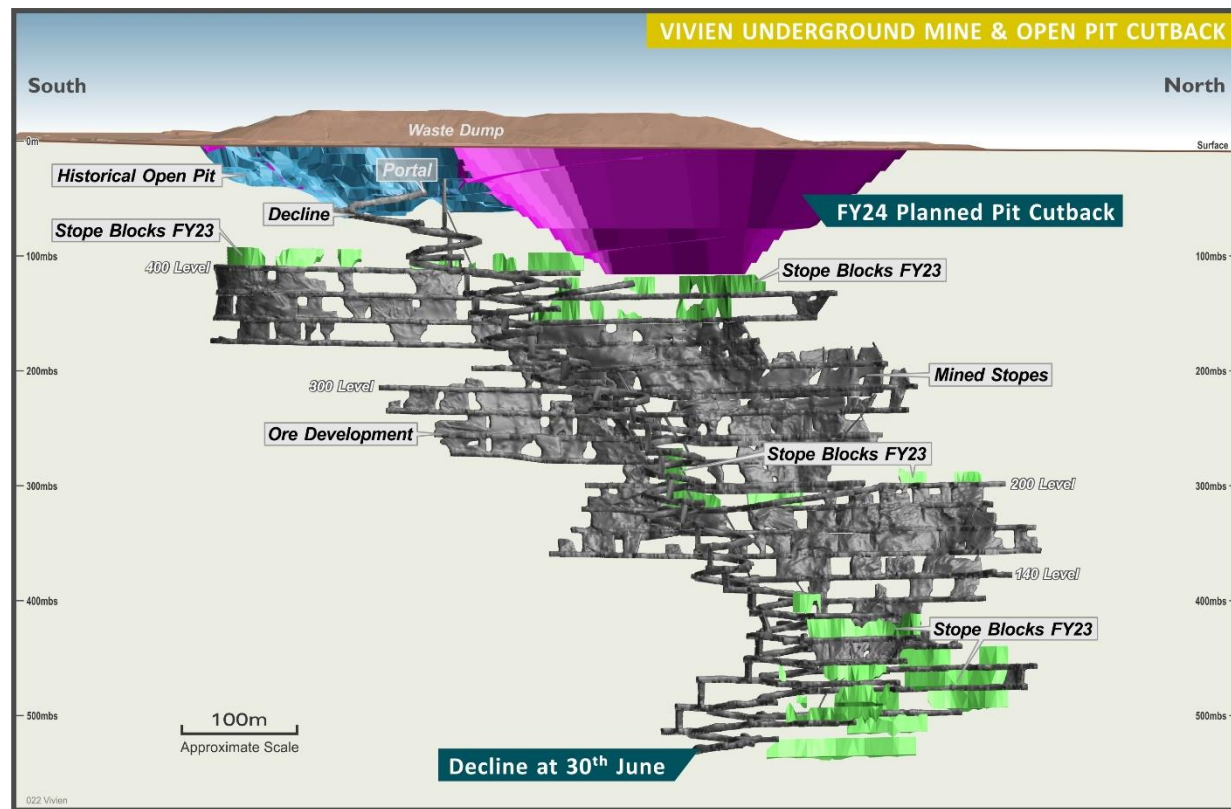


PENNY - HEADING TO THE FIRST ORE DRIVE IN ONE OF AUSTRALIA'S HIGHEST GRADE GOLD MINES



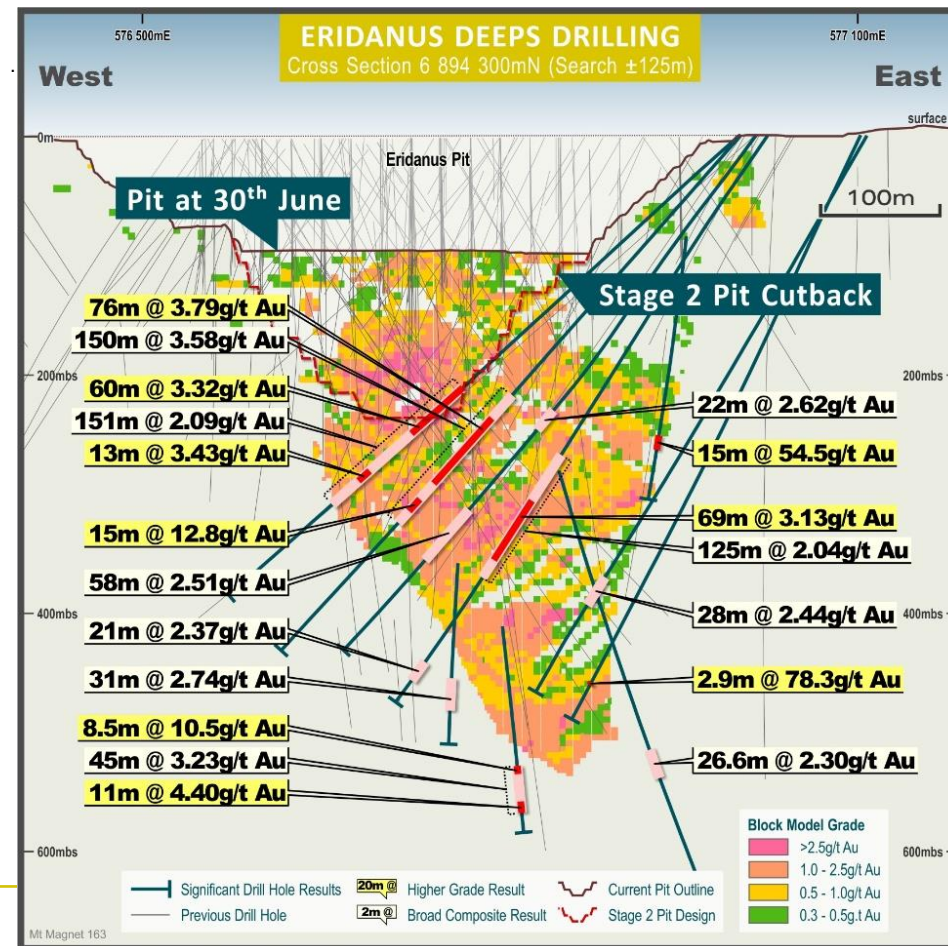
VIVIEN - POTENTIALLY THE LAST TWO YEARS

- Started 2016, further two years of production
- +10x return on original purchase of A\$10M[^]
 - Original Reserve of 400kt @ 7.9g/t for 101koz*
 - Production to date of 1.4Mt @ 5.8g/t for 245koz
 - Remainder of underground, crown pillar open pit
 - Ounce growth of +150% on original Ore Reserve
 - 3 year mine originally, with 3 years of extensions
- High grade replacement in Penny already developed and nearing production ramp up
- Majority of underground team to be retained



MT MAGNET: ERIDANUS - WILL SEE THE BEST GRADES FY24-25

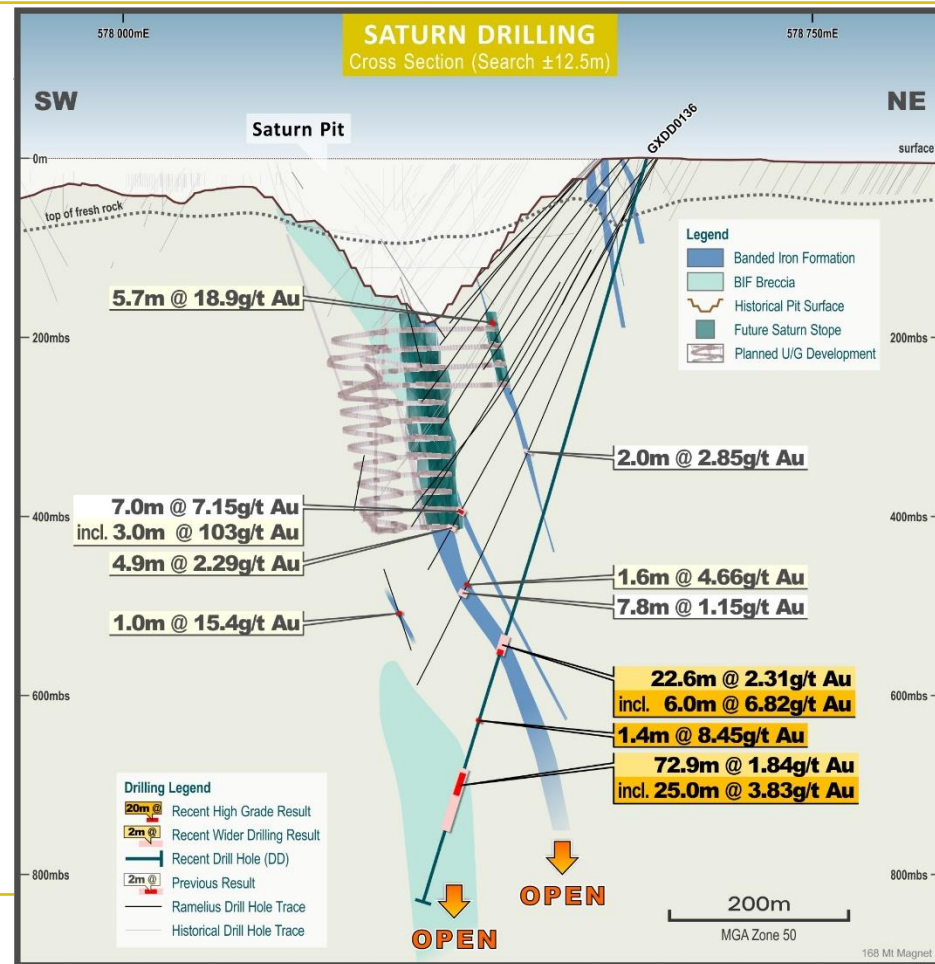
- Eridanus Stage 2 open pit commenced in June 2020
- Open pit continues into FY25, with grade improving at depth
- February 2022 Mineral Resources¹:
 - Eridanus 20Mt @ 1.2g/t for 760,000 ounces
 - Orion/Franks Tower 6.9Mt @ 1.0g/t for 220,000 ounces
- Underground Scoping Study results in staged LHOS operation from FY25, further drilling and pit mapping required
- Nearby oxide open pit at Orion underway, important for optimising mill throughput



¹ See RMS ASX Release, "Mining Study Update Mt Magnet & Edna May", 28 February 2022

MT MAGNET: GALAXY - EXTENSIONS LIKELY


- Historic area mined by Ramelius 2012 – 2018 upon re-start
- Banded Iron Formations have excellent depth continuity
- PFS complete & Board approval received March 2022*, currently ~500m down the decline
- 5 year mine plan identified initially with extensions likely
- High grade BIF and lower grade bulk breccia mineralization intersected below Saturn mine plan#
 - 22.6m at 2.31g/t Au from 556m,
 - including 6m at 6.82g/t Au from 572.6m
 - 72.9m at 1.84g/t from 712.1m,
 - including 25m at 3.83g/t Au from 718m



The background image shows an industrial facility, possibly a refinery or chemical plant, with large storage tanks and complex piping. The scene is set against a dramatic sunset sky with orange and pink clouds. In the foreground, there is a large pile of dark, rocky material. A semi-transparent circular overlay is positioned on the right side of the image, containing the text "SOURCES OF FUTURE GROWTH".

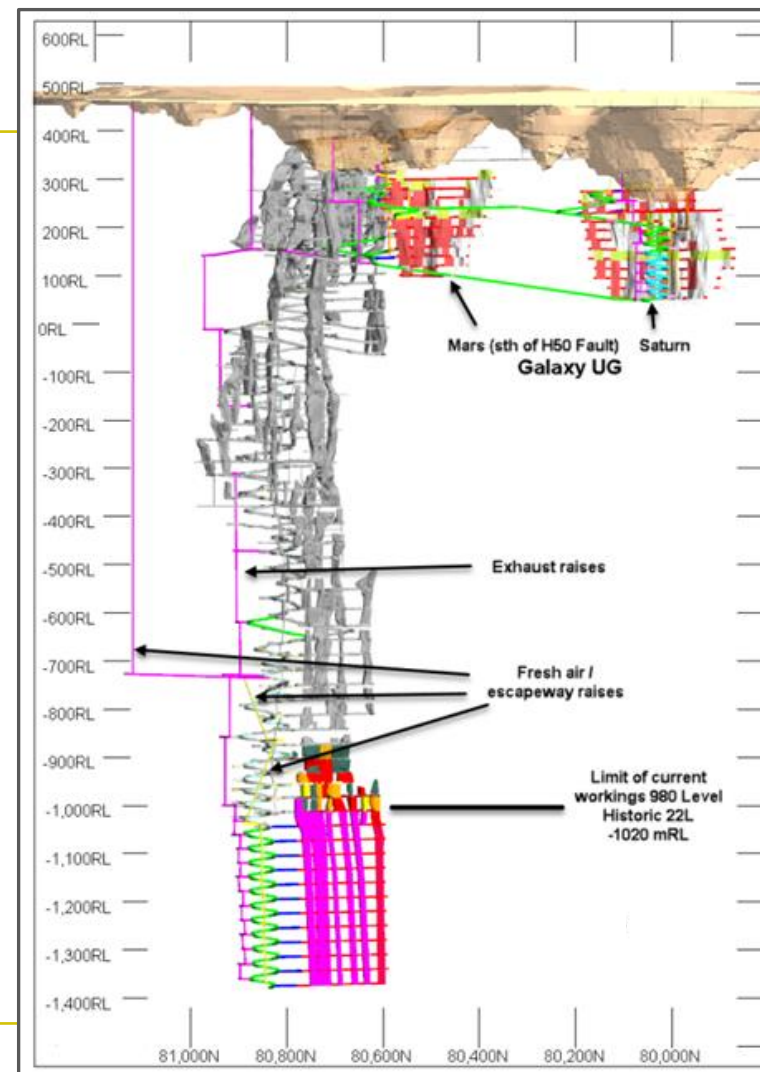
**SOURCES OF FUTURE
GROWTH**

ORGANIC GROWTH - MINING/PROCESSING STUDIES[#]

Centre	Study Description	Next Key Date
Mt Magnet	Hill 50 underground: Desktop Study complete, Scoping Study in progress	December 2022
	Eridanus underground: Pre-Feasibility Study, awaiting further drilling and pit deepening	TBA
	Bartus East: diamond drilling ongoing, updated Mineral Resource to be estimated	December 2022
	Processing Facility Upgrade: Feasibility Study on upgrade from 2.0 to 2.5-2.7Mtpa (dependent on underground study results above)	TBA
Edna May	Stage 3 Open Pit: Pre-Feasibility Study, market to be tested for updated open pit design	December 2022
Rebecca	Updated Mineral Resource: 18,500m of 75,000m programme completed with 9,070m used in upgraded Mineral Resource estimate	

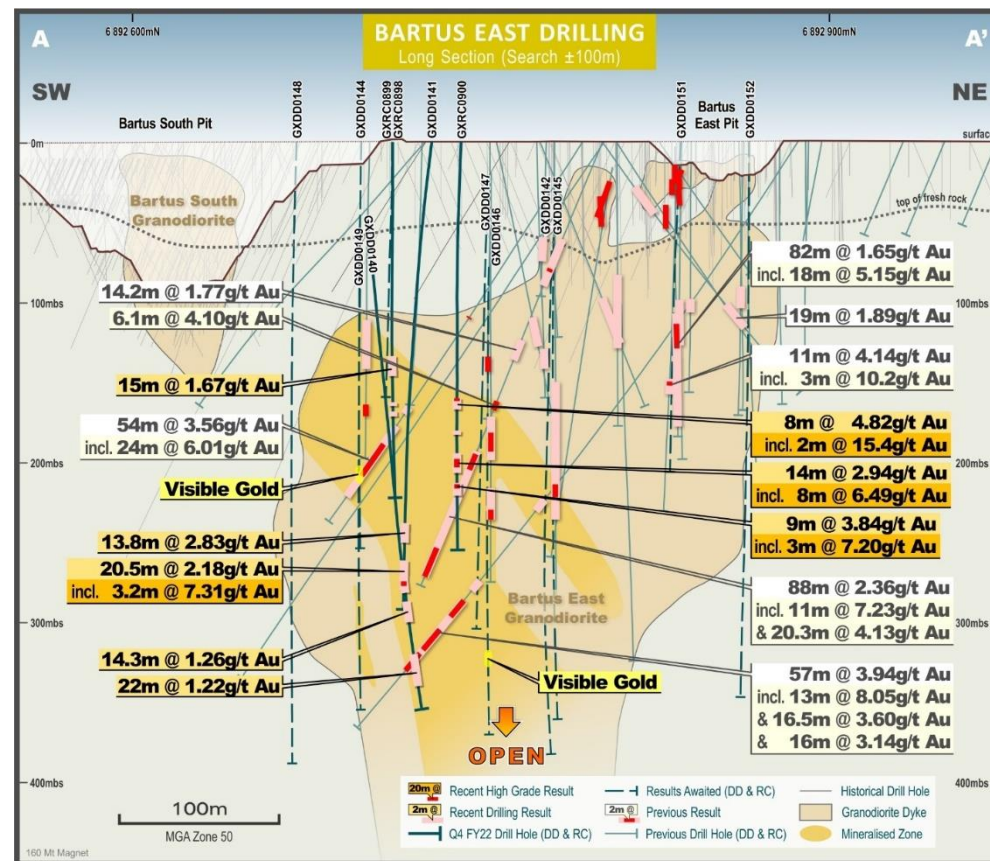
MT MAGNET: HILL 50 - SCOPING STUDY

- 2.1Moz mined historically, Mt Magnet's largest producer
- Existing Mineral Resource: 1.6Mt at 6.6g/t Au for 340koz*
- Desktop Study positive based on 2022 pricing assumptions
- Scoping Study update:
 - Mine design and schedule completed in draft
 - Uphole benching under paste fill mining method has been selected
 - Paste fill being undertaken with a 50m³/hr paste plant fed by reclaimed tailings
 - Ground support will include in cycle fibrecrete with dynamic support
 - Mining sequence will be end-to-end with specific lead-lag sequence between stopes
 - Blast pre-conditioning of small pillars will likely be required
 - Allowance will be made for refrigerated cooling
 - Benefits incorporated from Galaxy rehabilitating the upper portions of Hill 50 decline



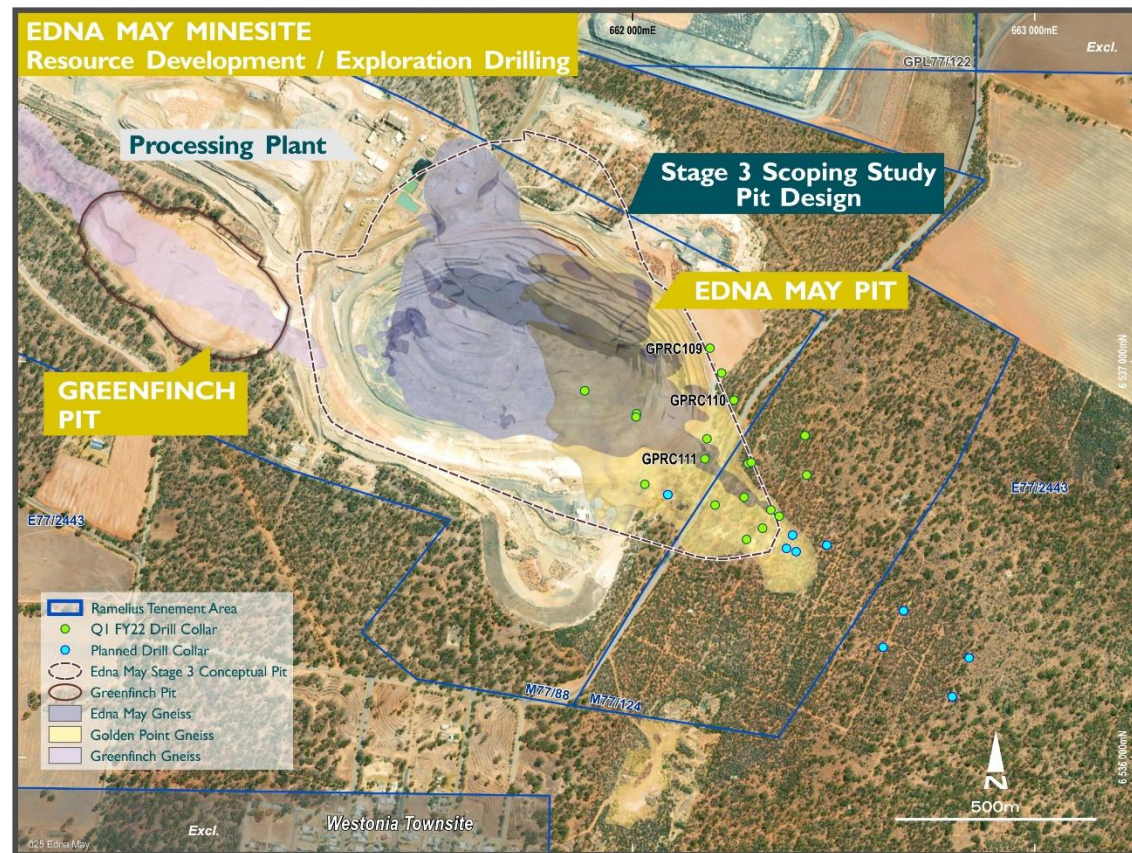
MT MAGNET: BARTUS - UNDERGROUND POTENTIAL WITHIN 5KM OF THE MILL

- Further results from recent RC and diamond drilling*:
 - 8m at 4.82g/t Au from 187m in GXRC0900
 - 14m at 2.94g/t Au from 226m, including 8m at 6.49g/t Au from 230m
 - 9m at 3.84g/t Au from 247m
- Visible gold in deepest drill hole 320mbs (below & opposite)



EDNA MAY: STAGE 3 OPEN PIT - ALMOST 1 MILLION OUNCES IN TOTAL MINERAL RESOURCE

- Scoping Study completed 2021
- Mineral Resource update (February 2022)¹
 - Golden Point: 2.5Mt at 0.9g/t Au for 71koz (up 13%)
 - High Grade Lodes: 330kt at 5.4g/t Au for 57koz
 - Total Edna May: 31Mt at 1.0g/t Au for 990koz
- Pre-Feasibility Study ongoing
 - Updated resource model for entire project
 - Incorporated backfilling of open pits and sections of the underground mine to reduce the impact of voids
 - Revised inputs used to design a new open pit which utilises filled underground voids and larger working areas
 - Process to be run to achieve better than “budget” pricing from both full-service open pit & dry-hire only contractors
 - Expected to be completed later in 2022 before decision on project by year end



REBECCA PROJECT – INFILL DRILLING INCREASES RESOURCES & CONFIDENCE

➤ A proven, regional-scale gold belt & Tier 1 location

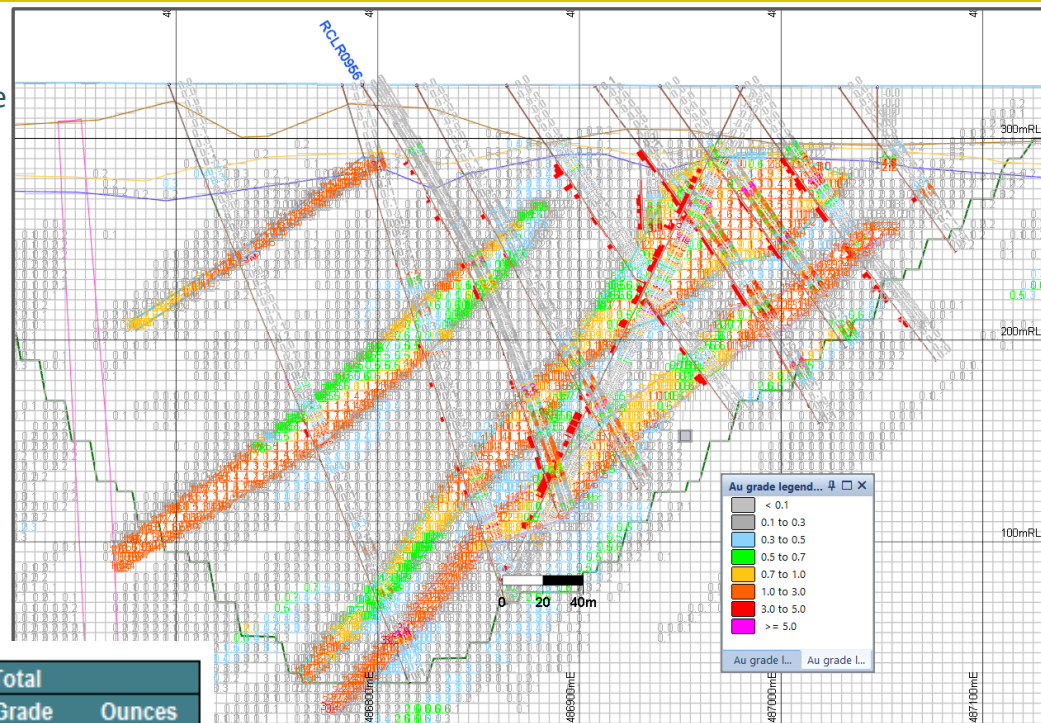
- 150km north-east from Kalgoorlie, Australia's premier gold province
- Southern end of the +30Moz Laverton Tectonic Zone
- Access to first-class regional infrastructure

➤ Updated Mineral Resource*

- Total 18,500m drilled by Ramelius since March 2022
- Only 9,070m available for resource model update at 30 June 2022
- Mineral Resource of 31Mt @ 1.2g/t Au for 1.2Moz, **up 9%**
- Indicated Resource portion up 22% with increased confidence
- Drilling ongoing as part of a 75,000m overall program
- Increased proportion of exploration drilling going forward

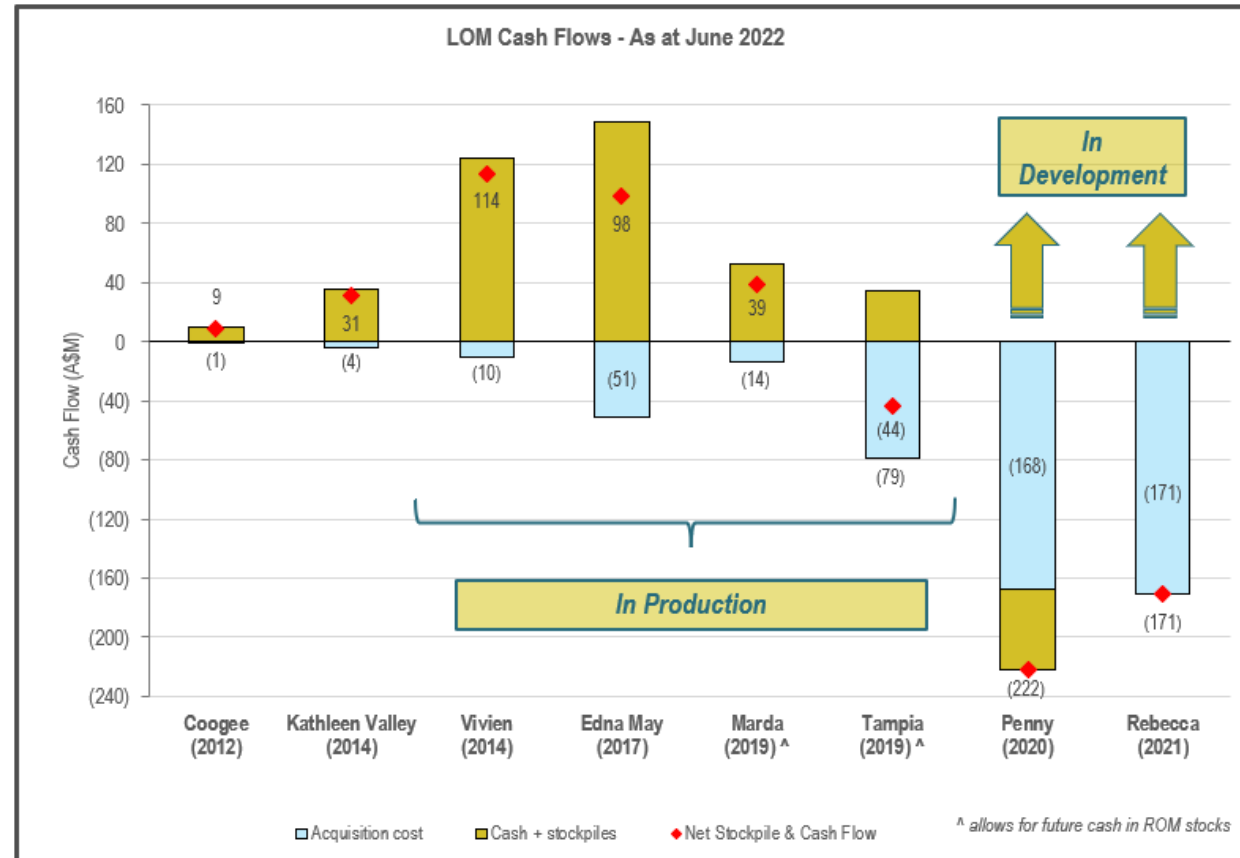
Deposit	Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Rebecca	18,000,000	1.4	790,000	3,100,000	1.1	110,000	21,000,000	1.3	890,000
Duchess	6,100,000	0.9	180,000	2,100,000	0.9	63,000	8,300,000	0.9	250,000
Duke	1,600,000	1.1	57,000	450,000	1.3	19,000	2,100,000	1.1	76,000
Total	26,000,000	1.2	1,000,000	5,700,000	1.0	190,000	31,000,000	1.2	1,200,000

Figures rounded to 2 significant figures. Rounding errors may occur.



INORGANIC GROWTH - RETURN ON INVESTMENT A KEY DRIVER*

- Track record of generating positive (net) cash flow from new projects
- Inventory build up shown in chart as notional cashflow:
 - Marda: 489kt @ 1.4g/t for 22koz
 - Tampia: 590kt @ 1.56g/t for 30koz
- Penny underground first ore in early FY23
- Five assets acquired in 5 years
 - 1) Edna May: acquired 2017, already in production
 - 2) Marda: acquired 2019, in production 2020
 - 3) Tampia: acquired 2019, in production 2021
 - 4) Penny: acquired 2020, in production 2022
 - 5) Rebecca: acquired 2022, in production ~FY26



INORGANIC GROWTH - THIRD PRODUCTION CENTRE STRATEGY

Opportunity

- Ramelius has two production centres at Mt Magnet & Edna May, currently producing 250-280koz per annum
- Strategy has been to acquire a 3rd production centre to add scale, diversity, optionality & growth prospects

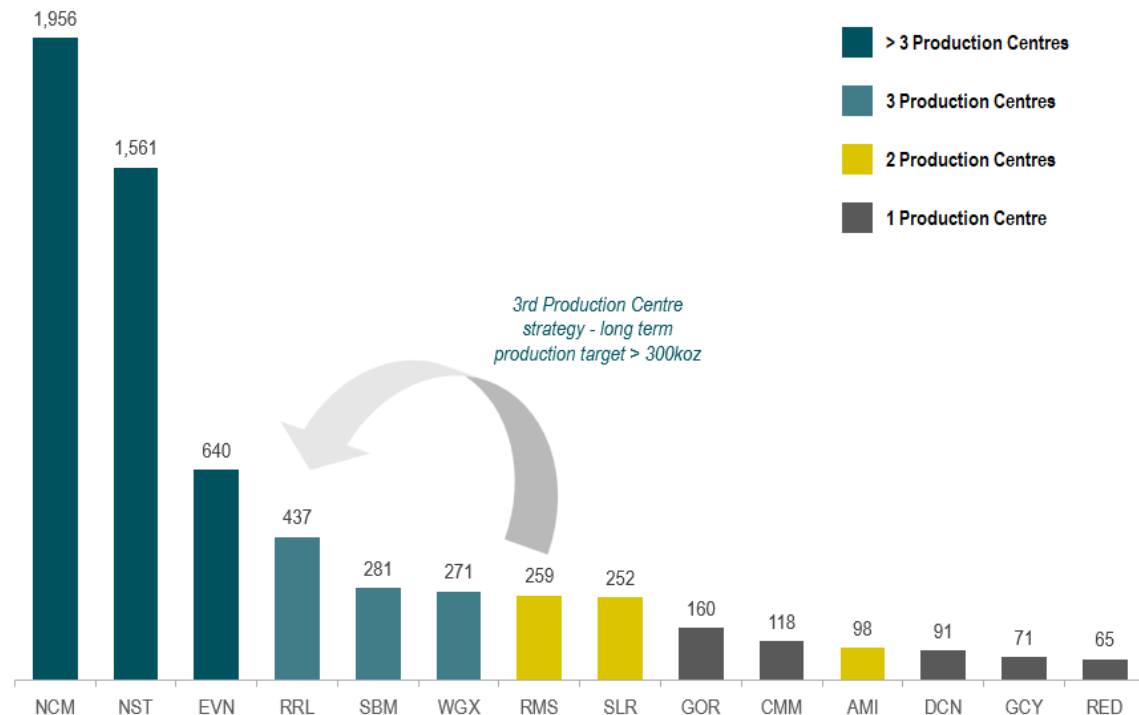
Ideal Criteria

- Gold or Copper/Gold
- Tier 1 jurisdiction, with a preference for Australia
- Producing asset, or a clear pathway to production
- At or above 100koz per annum production rate
- Potential for a 10+ year mine plan
- Competitive cost profile

Implementation

- Rebecca could meet the above criteria, but it will be ~3 years until production → 4th Production Centre?
- Additional resources added to Business Development team in engineering and geology skill sets

Select ASX Gold Producers - FY22 Gold Production (koz)¹



RAMELIUS - WELL POSITIONED FOR FY23 AND BEYOND

Operational Excellence

Proven management team adept in either greenfields development or refurbishment & operation of both open pit and underground mines

Balance Sheet & Use of Capital

Strong balance sheet, disciplined approach to capital management with a focus on both growth aspirations and shareholder returns

Accretive Acquisitions

Well placed to execute quickly on transactions, utilising reliable due diligence methodology with a match-fit team

Exploration Opportunities

Significant \$25M investment budgeted with opportunities highlighted by ongoing success at Mt Magnet and the new Rebecca project

Near-term Catalysts

**Commence Penny & Galaxy underground production in FY23
Progress on remaining Mt Magnet & Edna May mining studies**

THANK YOU

Ramelius Resources Limited ASX Code: RMS

Level 1, 130 Royal Street East Perth WA 6004

Authorised for release to the ASX by the Managing Director. For further information contact:

Investor enquiries:

Mark Zeptner
Managing Director
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Tim Manners
Chief Financial Officer
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Media enquiries:

Luke Forrestal
Director
GRA Partners
Ph: +61 411 479 144

APPENDIX 1 - 2021 MINERAL RESOURCE STATEMENT

MINERAL RESOURCES AS AT 30 JUNE 2021 - INCLUSIVE OF RESERVES													
Project	Deposit	Measured			Indicated			Inferred			Total Resource		
		t	g/t	oz	t	g/t	oz	t	g/t	oz	t	g/t	oz
MtMagnet	Morning Star				4,900,000	1.9	300,000	4,300,000	1.5	210,000	9,200,000	1.7	510,000
	Borus Group	49,000	2.2	4,000	110,000	2.1	8,000	240,000	1.6	12,000	400,000	1.9	24,000
	Boomer				1,200,000	1.8	68,000	790,000	1.0	26,000	2,000,000	1.5	94,000
	Britannia Well				180,000	2.0	12,000				180,000	2.1	12,000
	Brown Hill				1,100,000	1.6	59,000	490,000	1.2	19,000	1,600,000	1.5	78,000
	Bullocks				200,000	3.3	21,000	40,000	2.5	3,000	240,000	3.1	24,000
	Eastern Jasperite	150,000	2.2	10,000	120,000	2.8	11,000	130,000	2.5	11,000	400,000	2.5	32,000
	Eclipse				170,000	2.2	12,000	41,000	2.1	3,000	210,000	2.2	15,000
	Eridanus	980,000	1.1	35,000	14,000,000	1.3	980,000	4,000,000	1.0	130,000	19,000,000	1.2	750,000
	Franks Tower				2,000,000	1.5	97,000	480,000	1.5	23,000	2,400,000	1.5	120,000
	Golden Stream				150,000	2.9	14,000	67,000	1.2	2,700	220,000	2.4	17,000
	Golden Treasure				780,000	1.1	28,000	880,000	1.0	28,000	1,700,000	1.0	56,000
	Lone Pine				460,000	1.3	21,000	390,000	1.7	21,000	870,000	1.5	42,000
	Milky Way				820,000	1.1	29,000	1,600,000	1.1	57,000	2,400,000	1.1	86,000
	Orion				1,900,000	1.7	100,000	240,000	2.8	21,000	2,200,000	1.8	120,000
	Spearmint-Galee							580,000	2.6	48,000	580,000	2.6	48,000
	Welcome - Baxter	220,000	1.6	11,000	280,000	1.6	15,000	200,000	1.8	11,000	700,000	1.7	37,000
	Open Pit deposits	1,400,000	1.3	60,000	29,000,000	1.5	1,400,000	14,000,000	1.3	620,000	45,000,000	1.4	2,100,000
	Galaxy UG				7,000,000	2.1	470,000	1,500,000	2.0	98,000	8,500,000	2.1	560,000
	Hill 50 Deeps	280,000	5.5	49,000	990,000	7.0	210,000	400,000	6.4	81,000	1,600,000	6.6	340,000
	Hill 60	310,000	3.7	36,000	160,000	3.3	17,000	30,000	2.0	2,000	500,000	3.4	56,000
Morning Star Deeps				190,000	4.2	26,000	330,000	5.0	53,000	530,000	4.7	79,000	
Shannon	56,000	19.2	35,000	57,000	5.4	9,800	18,000	5.0	3,000	130,000	11.2	47,000	
UG deposits	640,000	5.8	120,000	8,300,000	2.7	730,000	2,200,000	3.2	230,000	11,000,000	3.0	1,100,000	
ROM & LG stocks	4,200,000	0.6	84,000							4,200,000	0.6	84,000	
Total Mt Magnet	6,300,000	1.3	260,000	37,000,000	1.8	2,100,000	17,000,000	1.6	850,000	60,000,000	1.7	3,200,000	
Edna May	Edna May				23,000,000	1.0	730,000	7,000,000	1.0	230,000	30,000,000	1.0	960,000
	Edna May UG				290,000	4.3	40,000	36,000	5.2	6,000	320,000	4.4	46,000
	Greenfinch				970,000	0.9	29,000	520,000	0.8	14,000	1,500,000	0.9	43,000
	ROM & LG stocks	600,000	0.5	8,900							600,000	0.5	8,900
	Total Edna May	600,000	0.5	8,900	24,000,000	1.0	800,000	7,600,000	1.0	240,000	33,000,000	1.0	1,100,000
Vivien	Vivien UG	250,000	6.1	48,000	240,000	5.1	40,000	88,000	3.7	11,000	580,000	5.3	99,000
Symes	Symes Find				570,000	1.9	35,000	39,000	1.2	1,500	610,000	1.9	37,000
Marda	Dolly Pot				340,000	1.7	18,000	47,000	1.6	2,400	390,000	1.7	21,000
	Pyron				340,000	1.7	18,000	180,000	1.8	10,000	520,000	1.7	28,000
	Golden Orb				380,000	2.9	35,000	200,000	1.7	11,000	580,000	2.5	47,000
	King Brown				110,000	4.3	15,000	49,000	1.8	2,800	150,000	3.5	17,000
	Die Hardy				1,500,000	1.5	72,000	550,000	1.3	23,000	2,000,000	1.5	95,000
	ROM & LG stocks	360,000	1.7	19,000							360,000	1.6	19,000
Total Marda	360,000	1.6	19,000	2,700,000	1.9	160,000	1,000,000	1.5	50,000	4,000,000	1.8	230,000	
Tampia	Tampia	390,000	2.4	31,000	7,700,000	1.7	420,000	130,000	1.8	7,400	8,200,000	1.7	460,000
Perry	North West & M agenta				420,000	19.0	260,000	200,000	6.6	42,000	620,000	15.0	300,000
Total Resource		7,900,000	1.5	370,000	73,000,000	1.8	3,800,000	28,000,000	1.5	1,200,000	110,000,000	1.8	5,400,000

Figures rounded to 2 significant figures. Rounding errors may occur.

For detailed information relating to Mineral Resources see ASX Releases (RMS) "Resources and Reserves Statement 2021", 10 September 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



APPENDIX 2 - 2021 ORE RESERVE STATEMENT

ORE RESERVE STATEMENT AS AT 30 JUNE 2021										
Project	Mine	Proven			Probable			Total Reserve		
		t	g/t	oz	t	g/t	oz	t	g/t	oz
Mt Magnet	Boomer				130,000	2.7	11,000	130,000	2.7	11,000
	Brown Hill				620,000	1.6	31,000	620,000	1.6	31,000
	Eridanus				3,900,000	1.3	160,000	3,900,000	1.3	160,000
	Golden Stream				91,000	2.9	8,500	91,000	2.9	8,500
	Morning Star				1,100,000	1.9	68,000	1,100,000	1.9	68,000
	Total Open Pit				5,800,000	1.5	280,000	5,800,000	1.5	280,000
	Hill 60	290,000	3.2	31,000	110,000	3.2	12,000	410,000	3.2	43,000
	Shannon	160,000	7.2	37,000	16,000	3.8	1,900	180,000	6.9	39,000
	Total Underground	190,000	5.9	36,000	470,000	3.7	55,000	660,000	4.3	91,000
	ROM & LG stocks	4,200,000	0.6	84,000				4,200,000	0.6	84,000
	Mt Magnet Total	4,700,000	1.0	150,000	6,000,000	1.5	290,000	11,000,000	1.3	440,000
Edna May	Edna May UG				380,000	3.2	40,000	380,000	3.2	40,000
	Greenfinch				200,000	1.2	7,800	200,000	1.2	7,800
	ROM & LG stocks	600,000	0.5	8,900				600,000	0.5	8,900
	Edna May Total	600,000	0.5	8,900	580,000	2.5	47,000	1,200,000	1.5	56,000
Vivien	Vivien UG				180,000	5.1	30,000	180,000	5.1	30,000
Marda	Dolly Pot				100,000	1.6	5,300	100,000	1.6	5,300
	Python				38,000	3.8	4,600	38,000	3.8	4,600
	Golden Orb				290,000	2.7	25,000	290,000	2.7	25,000
	King Brown				65,000	3.9	8,100	65,000	3.9	8,100
	Die Hardy				790,000	1.5	38,000	790,000	1.5	38,000
	ROM & LG stocks	360,000	1.7	19,000				360,000	1.6	19,000
	Total Marda	360,000	1.6	19,000	1,300,000	2.0	82,000	1,600,000	1.9	100,000
Tampia	Tampia				3,000,000	2.4	230,000	3,000,000	2.4	230,000
Penny	Penny North & Magenta				500,000	14.0	230,000	500,000	14.0	230,000
	Total Reserve	5,600,000	1.0	180,000	11,000,000	2.5	910,000	17,000,000	2.0	1,100,000

Figures rounded to 2 significant figures. Rounding errors may occur.

For detailed information relating to Ore Reserves see ASX Releases (RMS) "Resources and Reserves Statement 2021", 10 September 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

APPENDIX 3 - PRODUCTION INFORMATION FROM PEER COMPANIES

Code	FY22 Production	Date	Source
NCM	1,956koz	21-Jul-22	June 2022 Quarterly
NST	1,561koz	20-Jul-22	June 2022 Quarterly
EVN	640koz	21-Jul-22	June 2022 Quarterly
RRL	437koz	26-Jul-22	June 2022 Quarterly
SBM	281koz	08-Jul-22	FY22 Production Update
WGX	271koz	21-Jul-22	June 2022 Quarterly
RMS	259koz	28-Jul-22	June 2022 Quarterly
SLR	252koz	27-Jul-22	June 2022 Quarterly
GOR	160koz	06-Jul-22	June 2022 Production Update
CMM	118koz	07-Jul-22	June 2022 Production Update
AMI	98koz	22-Jul-22	FY22 Production Update
DCN	91koz	20-Jul-22	June 2022 Quarterly
GCY	71koz	07-Jul-22	FY22 Production Update
RED	65koz	26-Jul-22	June 2022 Quarterly