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SWIFT DIRECTORS, EXECUTIVES & PURE ASSET MANAGEMENT INCREASE HOLDINGS IN SWIFT

HIGHLIGHTS

- **PURE Asset Management (PURE) has exercised its holdings of 15.8 million warrants at 1.65 cps – a 21% increase to the 10-day volume weighted average price for Swift shares.**
- **The Swift Board and Executive management team have recently purchased \$100,000 of equity in Swift off-market from PURE at equivalent price of 1.65 cps.**
- **The associated injection of capital has been entirely applied to reduce Swift's debt position by \$261,250.**

The Board of Swift Networks Group Ltd ('Swift' or 'the Company'; ASX: SW1) is pleased to announce equity purchases by major shareholder PURE Asset Management ('PURE'), Swift Directors and Swift Executives.

PURE have exercised 15.8 million warrants at 1.65c per Swift share to increase their shareholding in Swift. Separately, members of Swift's executive team and board of directors have bought shares from PURE in an off-market transaction to the value of \$100,000.

Funds associated with the injection of capital from these transactions will be used to reduce Swift's debt by \$261,250. The transactions will result in PURE's shareholding in the Company increasing to 9.1%.

Swift CEO Brian Mangano commented, "We are pleased that PURE have faith in the long-term prospects of the business to effectively convert debt to equity. PURE have been a supportive funding partner and clearly share our vision that Swift is set to leverage our bespoke entertainment and engagement product suite to substantially grow our presence in the mining/resources and aged-care markets.





We are also pleased to advise that key members of the board and executive team have increased their personal shareholdings. We genuinely believe that 2024 is set to be a watershed year for Swift as we eye meaningful advances in the group's profitability. Shareholders should view the changes in holdings announced today as a sign of confidence that the Swift team is pulling the Company in the right direction".

PURE Portfolio Manager Mike Henshaw commented: *"We are pleased to be long term funding partners for Swift and acknowledge the work the company has done over the last two years to set the business up as a sustainably profitable player in the mining/resources and aged-care markets in which the Company operates.*

We think all Swift investors are justified in sharing our enthusiasm for an investment in Swift and we're delighted to align further with shareholders via a conversion of our debt to equity."

This announcement was approved and authorised for release by the Swift Board.

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About Swift

Swift is a specialist technology company delivering a premium entertainment and engagement platform powered by proprietary technology and network infrastructure. Swift provides an end-to-end solution, including consulting, design and installation services. Swift's solution has been developed specifically for communities with significant benefits to be achieved by all stakeholders via offering tailored solutions, including Mining and Resources, Residential Aged Care, Retirement Living, Government and other sectors. Swift entertains, engages and enables the development of communities.

