



**15 NOVEMBER 2023**

**ASX RELEASE    I Synergy Group Limited (ASX: IS3)**

**LEADING CAPITAL MARKETS EXPERT DATO' VICTOR HOO TO JOIN THE BOARD AND PLACEMENT**

**HIGHLIGHTS:**

- *Dato' Victor Hoo will join the Board as an independent non-executive director following completion of a private placement of 15,000,000 shares at a price of \$0.012 per share.*
- *Subscription represents a premium of 20.0% to the closing price on 14 November 2023 and a 22.0% premium to the 10-day VWAP.*
- *Dato Victor Hoo brings over 20 years' experience as a board member, venture capitalist, investor and corporate advisor across diverse industries in Asia, Australia, Europe, UK and US.*
- *Dato' Victor Hoo will complement existing Board and management skills to drive investor engagement and capital market opportunities.*

**I Synergy Group Limited (IS3 or the Company):** The Board of I Synergy Group Limited is delighted to advise it has entered into a private placement subscription agreement (**Placement**) to raise A\$180,000 from leading capital markets and technology sector expert Dato' Victor Hoo.

Dato' Victor will subscribe for 15,000,000 new shares in the Company at a price of \$0.012 per share, a premium of 20.0% to the closing price on 14 November 2023 and a 22.0% premium to the 10-day VWAP. New shares will be issued under the Company's 15% placement capacity, with proceeds used for working capital purposes.

Upon completion of the Placement, which is expected on 17 November 2023, Dato' Victor will join the IS3 Board as an independent non-executive director.

Dato' Victor is a board member, venture capitalist, investor, corporate advisor, and a senior management executive with more than 20 years of experience working across continents (Asia, Australia, Europe, UK, and US), managing portfolios across diverse industries such as information technology (IT), finance, education, and real estate.

As the Executive Chairman of VCI Global Limited, Dato' Victor has been actively involved in a myriad of capital market and technology-improvement-related deals. His credentials include advisory roles in real estate, human capital management, hospitality, education, cleantech, fintech, and robotics companies. Dato' Victor Hoo is currently managing a

portfolio encompassing over 40 Malaysian public listed companies with a combined market capitalisation of approximately USD \$13 billion.

Dato' Victor graduated from the University of Queensland, Australia with a Bachelor of Arts in International Relations and Japanese in 2002. Subsequently, he obtained a Postgraduate Diploma in Laws (Commercial and Corporate Law) and a Certificate in Laws (Banking and Finance Law) from the University of London in 2010.

*Dato' Victor commented "I am excited with the opportunity to join the IS3 Board to assist with accessing additional capital markets funding, investing in the Company's existing assets to unlock their potential and identifying complementary new business opportunities."*

*IS3 Executive Chair Dato' Lawrence Teo commented "Having someone of Dato' Victor's caliber join the Company is a significant vote of confidence in the growth opportunities the Board is pursuing. His skillset in assisting similar companies across the region will be invaluable and I look forward to his contributions as a director."*

This announcement is authorised for release by the Board of Directors of the Company.

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#### **About I Synergy Group Limited (ASX: IS3)**

**I Synergy Group Limited ("I Synergy")** is a socially responsible technology company that is positively impacting society through its innovative digital solutions. By providing new opportunities for job creation, skill development, and entrepreneurship, I Synergy is helping to create a more sustainable and prosperous future for all.

To learn more, please visit: [www.i-synergygroup.com](http://www.i-synergygroup.com)