

6 February 2024

Amendment - Expiry of Listed Options (ASX Code: DUNO)



Directors

Non-Executive Chairman
Mark Chadwick

Managing Director
Shane Volk

Non-Executive Director
Tim Hronsky

Company Secretary
Shane Volk

Issued Capital (ASX: DUN and DUNO)

Ordinary Shares: 79,078,589
Listed Options: 28,421,447
Unlisted Options: 15,500,000



Further to the Company's 25 January 2024, announcement in relation to the Expiry of 28,421,447 quoted options exercisable at \$0.30 (trading under ASX Code: DUNO) (**Options**) at 5.00pm (**WST**) on 25 February 2024 (**Expiry Date**). ASX has advised the Company that as the Expiry Date is a Sunday, **official quotation of the Options on ASX will cease at the close of trading on Monday 19 February 2024** (not Tuesday 20 February, as previously advised).

In accordance with Item 5.2 of Appendix 6A, the Company provides the following *updated information* to holders of the Options:

- 1) the total number of Options on issue is 28,421,447;
- 2) the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 28,421,447;
- 3) the exercise price for each Option is \$0.30 (30 cents);
- 4) the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- 5) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on **Monday 19 February 2024**, being four business days before the Expiry Date;
- 7) the market price of the Company's shares at the close of trading on Monday 5 February 2024, was \$0.042 (4.2 cents) being the latest available market price of shares on ASX prior to this announcement;
- 8) during the three months preceding the date of this announcement:
 - the highest market price of the Company's shares on ASX was \$0.076 (7.6 cents) on 3, 6 and 7 November 2023; and
 - the lowest market price of the Company's Shares on ASX was \$0.035 (3.5 cents) on 22 January 2024.
- 9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

As previously advised, the Company notes that the Options are substantially “out of the money”. The Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

If the market price of the Company’s shares exceeds \$0.30 (30 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

If you have any queries, in relation to your holding or require assistance accessing your holding statement, please contact the Company on +61 (0) 0457 024 143.

Authorised by Shane Volk – Managing Director and Company Secretary

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Albany-Fraser, the Company holds 12 contiguous exploration licences (either granted or under application) covering an area of 1,845km ² , and in the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resources), and Baden-Powell (23,000oz Au inferred gold resources).
Capital Structure:	Ordinary shares on issue (DUN): 79,078,589; ASX Listed Options (DUNO): 28,421,447 (Ex: \$0.30, Exp 25-02-2024) Unlisted Options: 1,500,000 (Exp. 25-02-24 Ex. \$0.50); 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas’s directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.