

Aspire Mining Limited

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ASX RELEASE



For Immediate Release – 29 February 2024

Clarification Regarding Lodgement Requirements

Aspire Mining Limited (ASX: **AKM**, the **Company** or **Aspire**), refers to its previous announcement lodged on 14 February 2024 titled 'Change of Financial Year End' and the timetable concerning the financial reporting for the Transitional Financial Year.

Aspire wishes to clarify that the Company's next lodgement will be the Audited Financial Statements and Annual Report. This report is scheduled to be lodged before the due date of 28 March 2024.

Please be advised that the Preliminary Financial Report and Appendix 4E will not be lodged today, as indicated in the earlier announcement. Aspire, being a junior mining exploration entity, is exempt from lodging the Appendix 4E pursuant to ASX Listing Rule 4.3A.

Aspire ensures that all necessary measures will be taken to fulfill our reporting obligations and remains committed to compliance with all regulatory requirements.

This announcement was authorised for release to the ASX by the Company Secretary, Emily Austin.

- Ends -

Forward Looking Statements

This report may contain forward-looking information which is based on the assumptions, estimates, analysis, and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Assumptions have been made by the Company regarding, among other things: the price of coking coal, the timely receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the completion of a feasibility studies on its exploration and development activities, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of coking coal, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information.

About Aspire Mining Limited

Aspire Mining Limited (ASX: AKM) is 100% owner of the Ovoot Coking Coal Project, and 90% owner of the Nuurstei Coking Coal Project, both located in Khuvsgul aimag of north-western Mongolia. The Company is focused upon engineering, permitting, and financing the Ovoot Coking Coal Project to facilitate mining coal via open pit methods, beneficiating the coal onsite, transporting the washed coking coal by truck to a Company owned coal unloading and loading facility near Erdenet, and deliver onward via rail to customers in China, Russia and beyond utilising the existing trans-Mongolian rail network.

For more information, please contact:

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