

Clarification

Global electric vehicle company **Vmoto Limited** (ASX: VMT) ("**Vmoto**", or the "**Company**") advises that at an international press conference at the Misano World Circuit on 13 July 2023, certain of its Italian employees made comments regarding forecast unit sales for 2024 for the Company as well as the Company forming partnerships with certain third parties in Asia. The comments included aspirational statements and plans for forecast unit sales of 120,000 by 2024. The Company advises that these statements were not endorsed by the senior management or the board of directors of the Company and were not authorised statements of the Company. These statements are not accurate, and the Company advises that these statements should not be used as the basis for an investment decision regarding Vmoto's shares. The Company does not currently provide guidance on forecast unit sales.

In relation to commercial relationships in Asia, Vmoto confirms that it is in discussions with third parties in Asia in relation to its business but none of these discussions have resulted in any definitive transaction. If it does, the Company will update the market in accordance with its continuous disclosure obligations.

The Company confirms that it has directed its employees to not provide forecast unit sales in media presentations nor discuss potential discussions with third parties regarding partnerships or other commercial relationships. The Company intends to counsel its foreign employees on the Company's continuous disclosure obligations. The Company also intends to undertake a review of its current disclosure procedures and employee training.

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

For further information, please contact:

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Official
Electric Scooter
Supplier





Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmososoco), Instagram (www.instagram.com/vmososoco) and YouTube (www.youtube.com/vmososoco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourage shareholders to adopt electronic form of communication channels. Shareholders can update its communications methods by going to www.computershare.com.au/easyupdate/VMT.

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