

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

Name of entity	Australian Strategic Materials Ltd
ABN	90 168 368 401

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Paul EARNER
Date of last notice	5 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct Interest b) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) ED-NE Pty Ltd <EarnerDavies Family A/C> - an entity of which the Director is a director and shareholder
Date of change	27 April 2023
No. of securities held prior to change	a) 167,342 ASM b) Nil
Class	Ordinary fully paid shares ASM
Number acquired	b) 167,342 ASM
Number disposed	a) 167,342 ASM
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$167,342
No. of securities held after change	a) Nil b) 167,342 ASM
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer between registered holders with no change in total relevant interests.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

27 April 2023

This document is authorised for release to the market by:

Dennis Wilkins
Joint Company Secretary

⁺ See chapter 19 for defined terms.