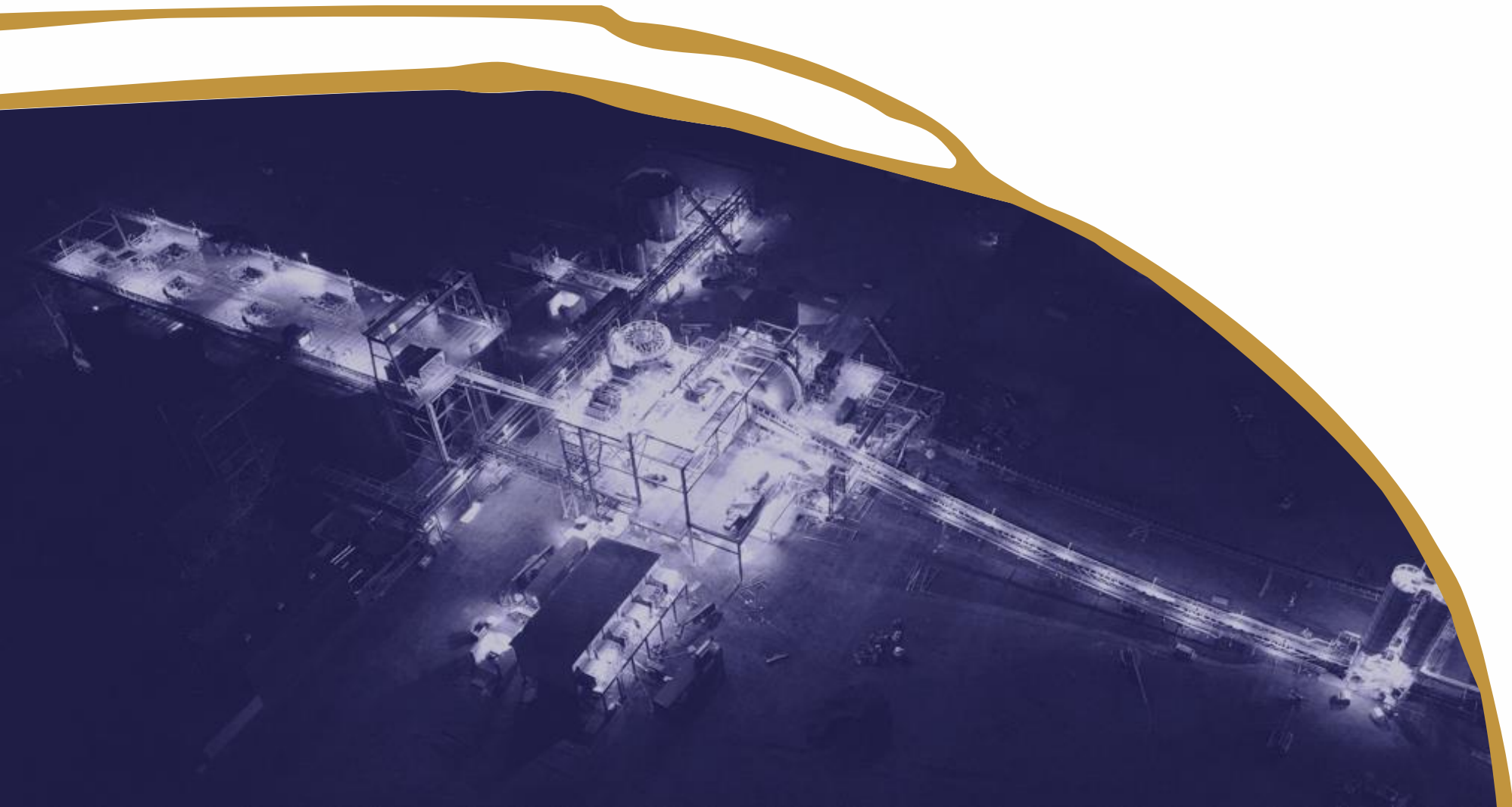


ANNUAL GENERAL MEETING



DISCLAIMER



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This presentation may contain forward looking statements that are subject to risk factors associated with mineral exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. This presentation also contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. In particular, there is a risk that the Company will not be able to expand or upgrade its existing JORC resource. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

PRODUCTION TARGETS CAUTIONARY STATEMENT

The Production Target and forecast financial information derived from the Production Target referred to in this ASX release (Abujar open pit DFS) is based on gold metal recovered from 82% Probable Ore Reserves and 18% Inferred Mineral Resources. The modifying factors used in the estimation of the Ore Reserve were also applied to the Inferred Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the Production Target itself will be realised. The material assumptions used in

the estimation of the Production Target and associated forecast financial information are set out in the Ore Reserve Statements accompanying this release. The Ore Reserve and Mineral Resource estimates underpinning the Production Target were prepared by a Competent Person in accordance with the JORC Code 2012.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Dr Paul Kitto, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Kitto is a non-executive director of the Company.

Dr Kitto has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Kitto consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Dr Kitto confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

The information in this report that relates to Mineral Resources was prepared by RPM Global and released on the ASX platform on 11 April 2022. The Company confirms that it is not aware of any new information or data that materially affects the Minerals Resources in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the RPM Global's findings are presented have not been materially modified. The information in this report that relates to Mineral Resources is based on information evaluated by Mr Jeremy Clark who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Clark is an associate of RPM and he consents to the inclusion of the estimates in the report of the Mineral Resource in the form and context in which they appear.

The information in this presentation that relates to Ore Reserves was prepared by RPM and released on the ASX platform on 5 October 2021. The Company confirms that it is not aware of any new information or data that materially affects the Ore Reserves in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the RPM findings are presented have not been materially modified.

The information in the report that relates to Ore Reserves for the Abujar Gold Project is based on information compiled and reviewed by Mr. Igor Bojanic, who is a Fellow of the Australasian Institute of Mining and Metallurgy, and is an employee of RPM. Mr. Igor Bojanic has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves. Mr. Igor Bojanic is not aware of any potential for a conflict of interest in relation to this work for the Client. The estimates of Ore Reserves presented in this Statement have been carried out in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (30 September, 2021)



WEST AFRICA'S NEWEST ASX-LISTED GOLD PRODUCER



- H2 2023 Guidance: 105-120 Koz @ AISC US\$875-975/oz³
- Forecast 2023 gold production: 134-154 Koz³
- Tietto expects to reach or exceed nameplate production by June 2023
- Mineral Resources¹: 3.83 Moz
- Ore Reserves²: 1.45Moz
- Production Target: 1.7Moz
- Exploration Permits: 1,114 km²
- Market Capitalisation: A\$538M
- \$25M debt facility

¹ Mineral resource update published 19 April 2023.

² Mineral Reserve update published 5 October 2021 using US \$1406 Au price

³ Quarterly Activities Report published on 26th of April 2023

BOARD OF DIRECTORS



Francis Harper

Non Executive Chairman

Mr Harper is chairman of Tietto. He has been a director of Blackwood Capital since 2002 and prior to that spent 15 years with NM Rothschild in the US, UK and Australia in M&A and resources finance. Blackwood Capital has raised over \$1 billion for small caps since inception. Mr Harper (through Blackwood Capital) financed West African Resources (ASX: WAF) and was chairman from 2009 to 2015.

Matthew Wilcox

Managing Director & Chief Executive Officer



Mr Wilcox is highly experienced in the gold mining industry in West Africa, overseeing construction of West African's (ASX: WAF) 300,000ozpa Sanbrado Gold Mine, completed in March 2020, ahead of schedule and under budget and having spent eight years working for Nord Gold, which operates nine gold mines globally, including three in Burkina Faso and one in Guinea.

He was Project Director for the construction of Nord Gold's 4Mtpa Bissa Gold Project and 8Mtpa Bouly Gold Project, both in Burkina Faso, General Manager of the 6Mtpa LEFA Gold Project in Guinea, and Project Director for construction of the 12Mtpa Gross Gold Project in Siberia, Russia

Hanjing Xu

Non Executive Director



Mr Xu has enjoyed a successful career in the natural resources industry over the last 25 years. Mr Xu led China and CNNC in its launch into the international resource industry with a number of first breakthroughs in Chinese mining industry, including first trade investment in alumina of Alcoa, first international project finance for mining in China and first international company mining in China. He was a keynote speaker at the opening session of PDAC 2010 in Canada. He is now actively involved in research on Chinese mining reform and regarded as a leading authority in this area.

Paul Kitto

Non Executive Director



Mr Kitto has more than thirty years experience within the mining industry serving on a number of Board of Directors and holding senior management positions in various countries around the world predominantly in Australasia and Africa. Paul has been Exploration Manager, West Africa for Newcrest Mining Ltd since 2015, and prior to that was CEO of Ampella Mining Ltd from 2008 until 2014 when Ampella was acquired by Centamin PLC. Mr Kitto led Ampella in discovering and growing the 3.25 million oz Konkera resource at the Batie West Project in Burkina Faso.

Shadrack Adjetey Sowah

Non Executive Director



Mr Adjetey Sowah is currently Vice President and Manager Director of Golden Star Resources, a subsidiary of Chifeng Gold Group which operates the Wassa gold mine in Ghana, West Africa.

Mr Adjetey Sowah is a chartered accountant and has more than 30 years' experience primarily in the mining industry. He has in-depth knowledge and experience in both surface and underground mining, metallurgical processes, and geology.

Matthew Foy

Company Secretary



Matthew is a professional company secretary and is a Fellow and active member of Governance Institute Australia (GIA). Mr. Foy was previously a senior adviser at the ASX and has 15 years' experience in facilitating the listing and compliance of companies on the ASX.

MANAGEMENT



Matthew Wilcox

Managing Director & Chief Executive Officer



Mr Wilcox is highly experienced in the gold mining industry in West Africa, overseeing construction of West African's (ASX: WAF) 300,000ozpa Sanbrado Gold Mine, completed in March 2020, ahead of schedule and under budget and having spent eight years working for Nord Gold, which operates nine gold mines globally, including three in Burkina Faso and one in Guinea.

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Ting Xu

Chief Financial Officer



Ms. Xu has been managing and controlling Tietto's corporate accounting and related compliance since joining the group in May 2021. Ms. Xu brings critical expertise in international taxation to Tietto, which will be valuable as the company works to deliver capital returns and dividends as soon practicable following commencement of gold production at Abujar in 2022. Prior to joining Tietto Minerals, Ms. Xu held senior financial roles in mining houses Consolidated Minerals and IGO Limited, and corporate accounting firms Grant Thornton and ShineWing Hall Chadwick, with a wide range of responsibilities covering corporate financial accounting, statutory reporting, tax effect and compliance, cashflow management, financial modelling, and business analysis.

Nana Addo Owusu-Ansah

General Manager



Mr Owusu-Ansah is an accomplished Mining Engineer and Management professional with extensive experience in mine planning and mining operations. He has over 15 years of experience in technical, operational and management roles within the West African mining industry, having worked previously in Ghana, Guinea and Burkina Faso. He has proven ability to drive strategy, while also building highly technical and focused teams. Prior to joining Tietto, he was the General Manager of Nordgold's Bissa-Bouly Operations, a 12 Mtpa, multi-mine and multi plant CIL + Heap leach operation.

Fred Yao Nkanza

Country Manager



Mr Nkanza is a chartered accountant, Economist and project developer with over 15 years practical experience in mining industry in Ivory Coast. Mr Nkanza has been the Country Manager of Tietto Minerals since 2011. Mr. Nkanza graduated as Bachelor of accounting from University of Cote D'Ivoire and Master of Economics from University of Helsinki.

Kwabena Dapaah

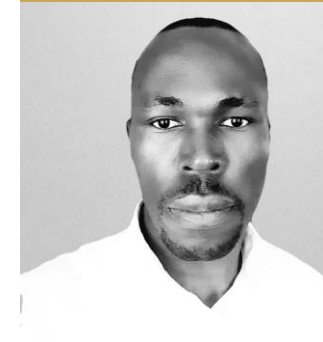
Technical Services Manager



Mr. Dapaah is a Mining Engineer with over 15 years of experience in the mining industry. He has worked in both mining operational and consultancy roles in Australia, Ghana and Burkina Faso. He worked as a consultant with AMC Consulting on a wide range of open pit projects in various countries. His expertise lies in mine planning and operations management, and he has deep knowledge in strategic planning and unlocking value in mining projects.

Hesbon Okwayo

Commercial Manager

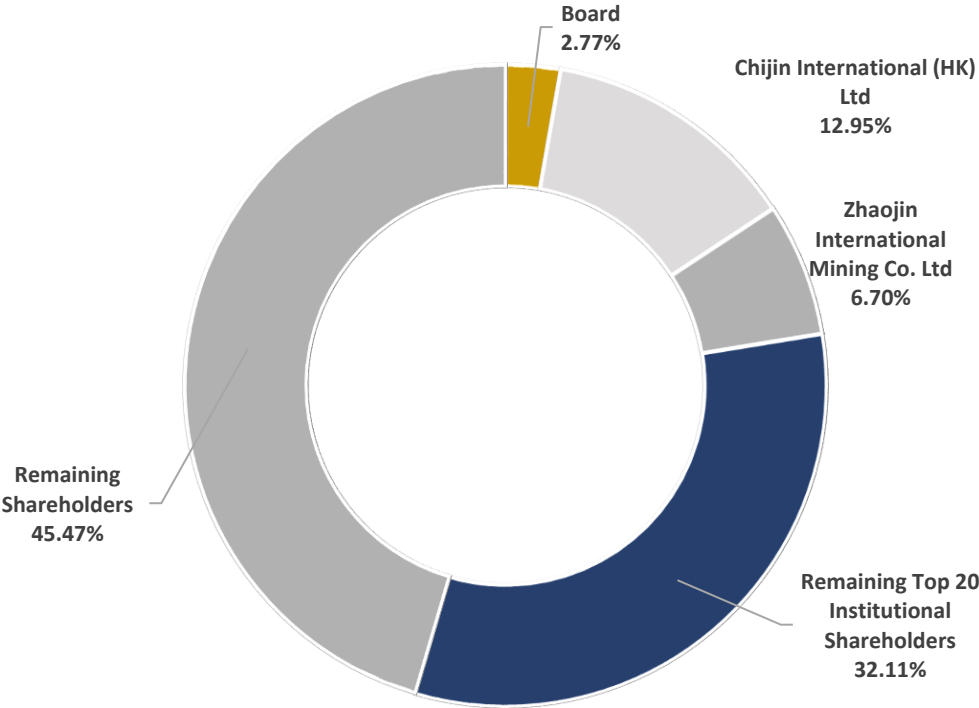


Mr Okwayo has more than 15 years' experience in mining construction and operations. He commenced his career in East Africa on construction projects in Kenya and Tanzania before moving to West Africa with Lycopodium working on the Bissa Gold Project for Nordgold and the Agbou project for Endeavour. He then moved to Nordgold for the Bouly Project and most recently was Commercial Manager at West African Resources' Sanbrado mine as commercial manager.

CORPORATE

CAPITAL STRUCTURE	ASX: TIE
Share Price (25 th Apr 2023)	A\$0.495
Shares on issue	1,088M
Options on issue	18M
Market Capitalisation (30 May 2023)	A\$538M
Cash and Bullion (31 Mar 2023 Unaudited)	A\$12.7M
Enterprise Value	A\$525.3M

SHARE REGISTER ANALYSIS



WHY CÔTE D'IVOIRE?



Increasing Gold Production

41 tonnes of gold produced from 6 mines in 2021



Extensive Greenstone Belts

Hosts West Africa's largest share of greenstone belts for prospective gold (~34%)



Strong Government Support

Exploration tenements granted for 4 years with two 3-year extensions plus 2-year special extension available



Favorable Fiscal Terms

25% corporate tax rate and 5% Gov't Royalty¹ for gold



Outstanding Infrastructure

One of Africa's most well-developed nations with outstanding infrastructure



Security and Stability

Cote d'Ivoire is a stable economic and political zone

¹ Royalties are 4% \$1300-1600, 5% at \$1600-2000/ounce and 6% above \$2000/ounce gold prices

WEST AFRICA'S NEWEST ASX- LISTED GOLD PRODUCER



Construction and Commissioning of Abujar's
4.5 Mtpa gold plant completed on time and
under budget



H2 2023 Guidance: 105-120 Koz @ AISC US\$875-
\$975/oz³



1.2Moz gold forecast over first six years after
ramp up for 200,000 oz/pa

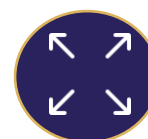


Growing 3.83M ounce at 1.0 g/t Au gold Mineral
Resource¹

¹ Mineral resource update published 19 April 2023

² Mineral Reserve update published 5 October 2021 using US\$1406 Au price

³ Quarterly Activities Report published on 26th of April 2023



Open Pit Proven & Probable reserves of
1.45M oz at 1.3 g/t Au²



Unhedged



Potential for second mine at APG



Excellent potential for resource growth
along strike and at depth

ABUJAR GOLD OPERATIONS KEY METRICS



Ownership	TIE 88%; Local Partners 2%; 10% CI Government
Resources	124Mt at 1.0g for 3.83Moz
Reserves	34.4Mt at 1.3 g/t Au for 1.45Moz
Reserves ¹ Inventory	44.9Mt at 1.2 g/t Au for 1.7Moz
Mine Life	11 years
Processing	Conventional CIL + Gravity
LOM recovery	94%
First Production	January 2023
2023 Guidance (6months to 31 Dec 2023)	105,000 to 120,000 ounces at AISC of US\$875 to US\$975 per ounce
Tax	25% Corporate Tax
Gov. Royalty	5% ² + 0.5% Social and economic fund Contribution

All amounts in US Dollars unless stated otherwise. Financials reported on 100% equity and project basis

¹ US\$1,406/oz used for Ore Reserve and mine schedule (ASX Announcement 5 October 2021)

² Royalties are 4% \$1300-1600, 5% at \$1600-2000/ounce and 6% above \$2000/ounce gold prices

TIETTO NEAR TERM CATALYSTS

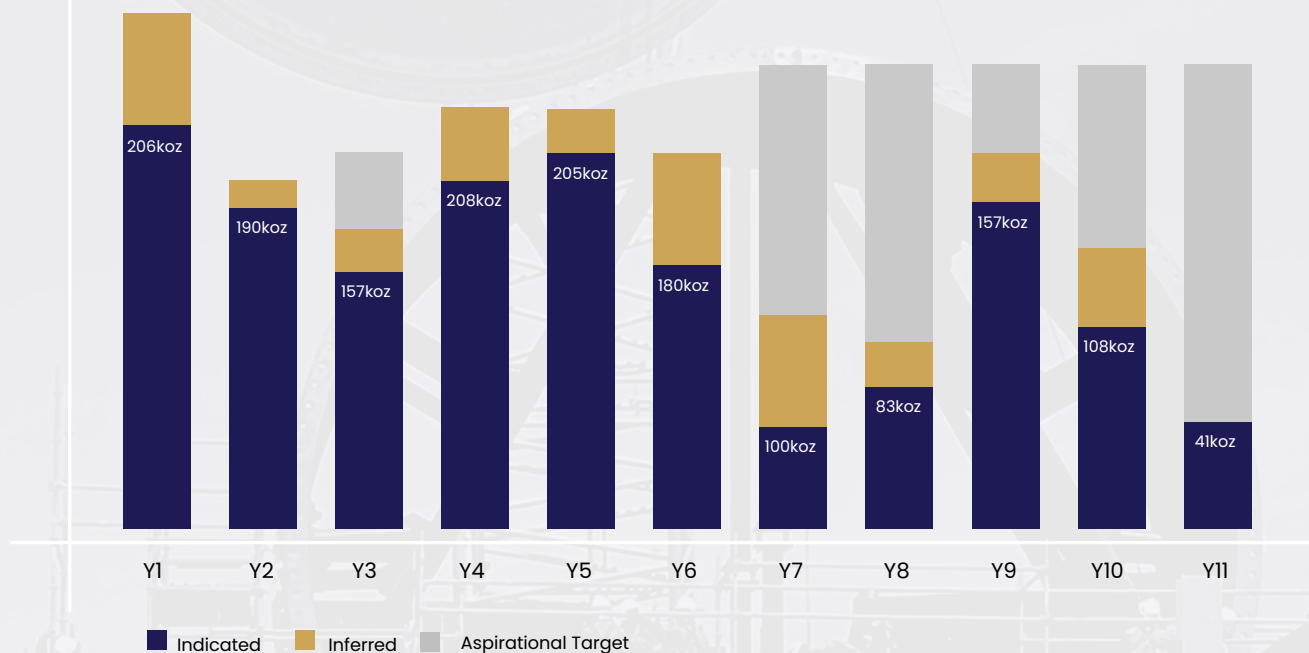


Completed build and commissioning	Q1 2023	✓
Completed commissioning and first gold pour	Q1 2023	✓
2023 Production Guidance	Q2 2023	✓
Mineral Resource Estimate Update	Q2 2023	✓
Achieve Commercial Production at Abujar	Q2 2023	
Life of Mine Production and Reserves Update	Q3 2023	
Heap Leach Feasibility Study	Q4 2023	
2024 Production Guidance	Q4 2023	



ABUJAR DFS – OPPORTUNITY TO ADD OUNCES TO LOM PRODUCTION

Updated LOM plan due in Q3 2023 using April 2023 resource model.

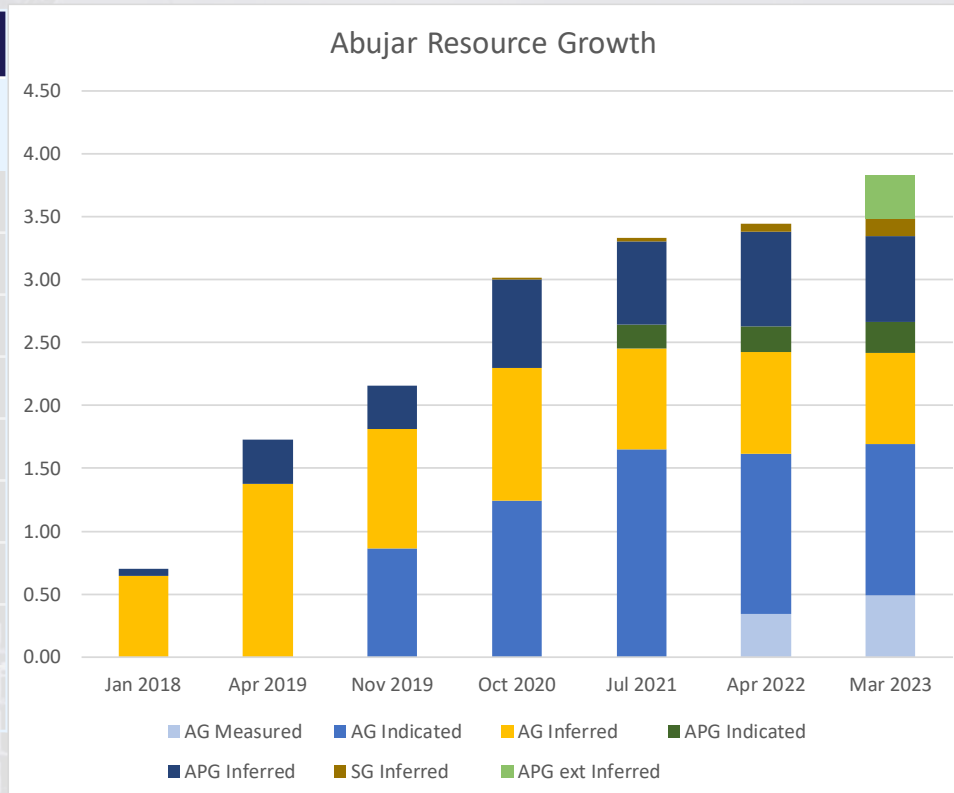


¹ The LOM plan contains approximately 18% ounces of gold from Inferred Mineral Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realized.

RAPID RESOURCE GROWTH

Abujar Gold Project – JORC Resources Mineral Resource Estimates – RPM Global (April 2023)

Deposit	Class	Total		
		Quantity (Mt)	Au (g/t)	Au (Moz)
AG	Measured	12.3	1.2	0.5
	Indicated	29	1.3	1.2
	Inferred	15.6	1.5	0.7
	Total	57	1.3	2.42
APG	Indicated	9.5	0.8	0.20
	Inferred	30.8	0.7	0.7
	Total	40.0	0.7	0.93
SG	Inferred	5.5	0.8	0.14
Grand Total		124	1.0	3.83



ABUJAR EXPLORATION POTENTIAL

3 contiguous tenements totalling 1,114km

Middle tenement hosts JORC Resource of 124Mt at 1g/t Au for 3.83Moz in 4 deposits (ASX 19/4/23):

AG – 56.9 Mt at 1.3 g/t Au for 2.43Moz:

- 12.3Mt at 1.2 g/t Au for 0.5Moz (Measured)
- 29 Mt at 1.3 g/t Au for 1.2Moz (Indicated)
- 15.6Mt at 1.5 g/t Au for 0.7Moz (Inferred)

APG – 40.4 Mt at 0.7 g/t Au for 0.93Moz:

- 9.5Mt at 0.8 g/t Au for 0.20Moz (Indicated)
- 30.8Mt at 0.7 g/t Au for 0.7Moz (Inferred)

SG – 5.5Mt at 0.8 g/t Au for 0.14Moz (Inferred)

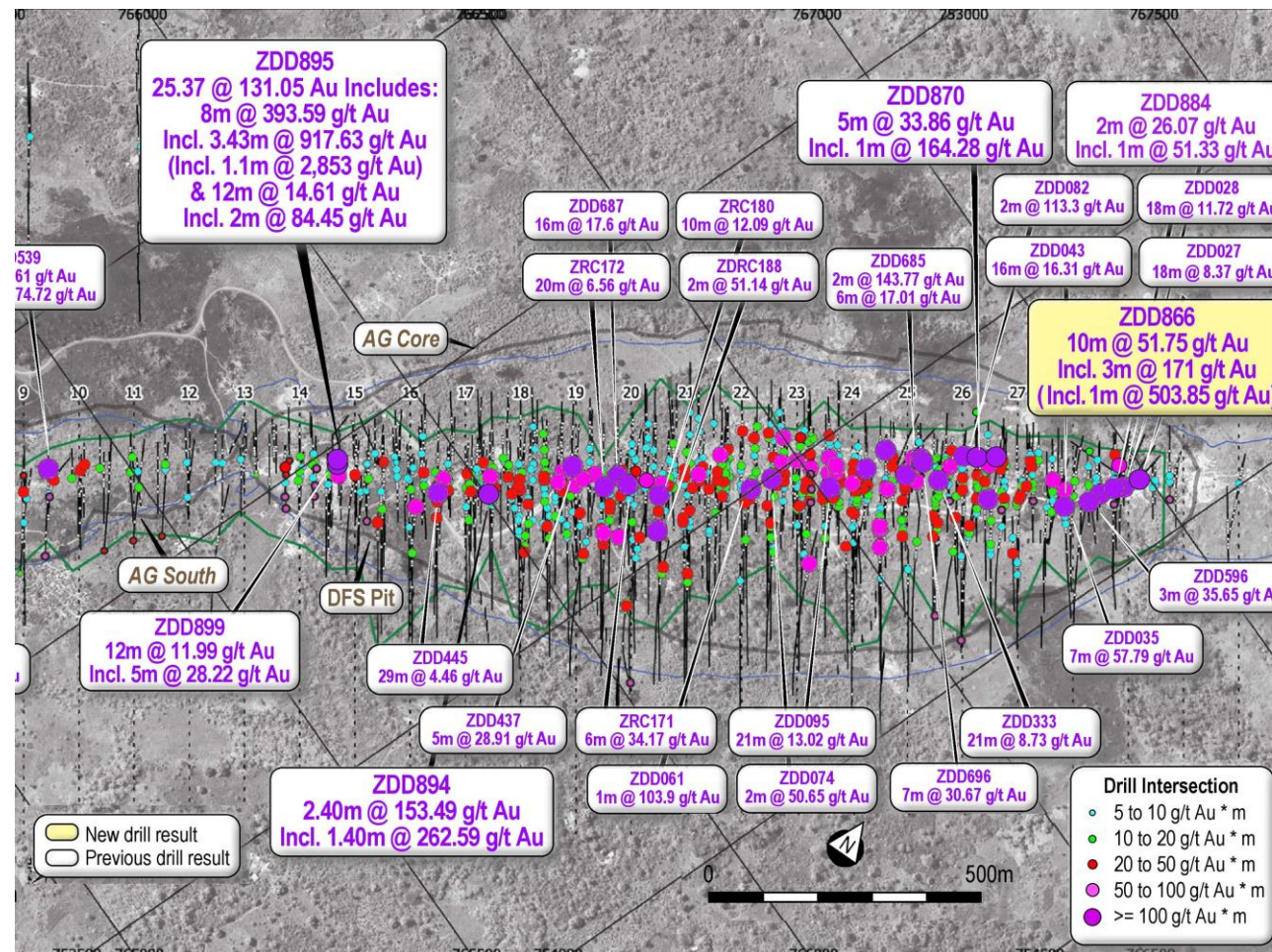
APG Extensional – 21.2Mt at 0.5 g/t Au for 0.34Moz (Inferred)

M&I Resources 50.9 Mt at 1.2 g/t Au for 1.94Moz from two deposits

70km strike length, multiple targets, less than 10% explored

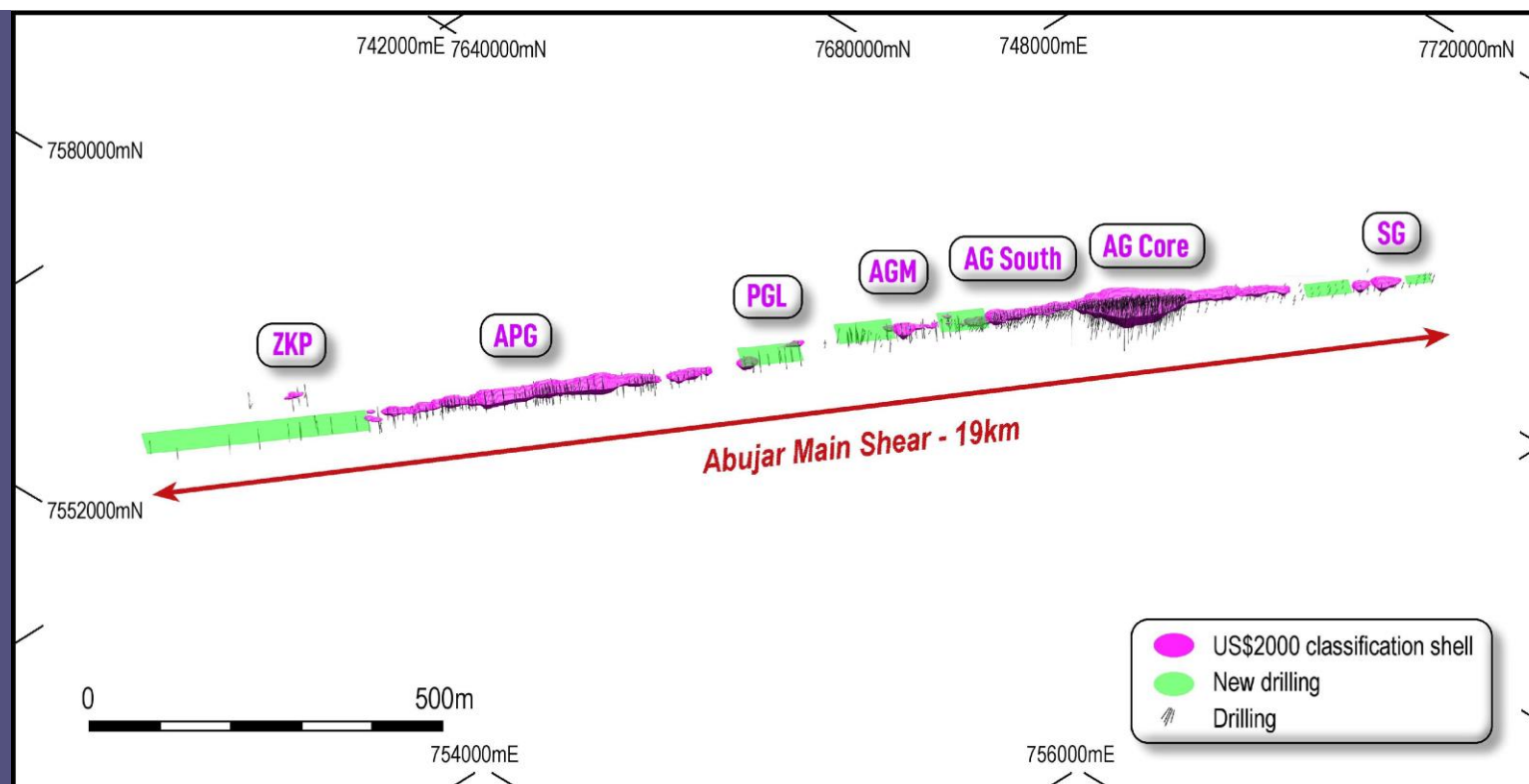
AG CORE – HIGH-GRADE GOLD FROM SURFACE AND OPEN AT DEPTH

- Infill drilling on 25m line spacings at AG Core used for updated MRE is considered robust and includes classification of Measured resources informed from detailed and shallow close-spaced drilling
- High-grade core between sections 14 to 29 now reports 23Mt @ 2.22 g/t Au for 1.7Moz (undiluted) using a 0.8 g/t Au cut-off for all classifications
- Gold mineralisation remains open well below open pit limits



MULTIPLE TARGETS WITHIN 19KM OF ABUJAR GOLD PLANT

- Gold mineralisation open along strike and depth at AG and APG
- Drill testing of targets has potential to add ounces to Ore Reserve
- Target rich – parallel gold mineralised corridors

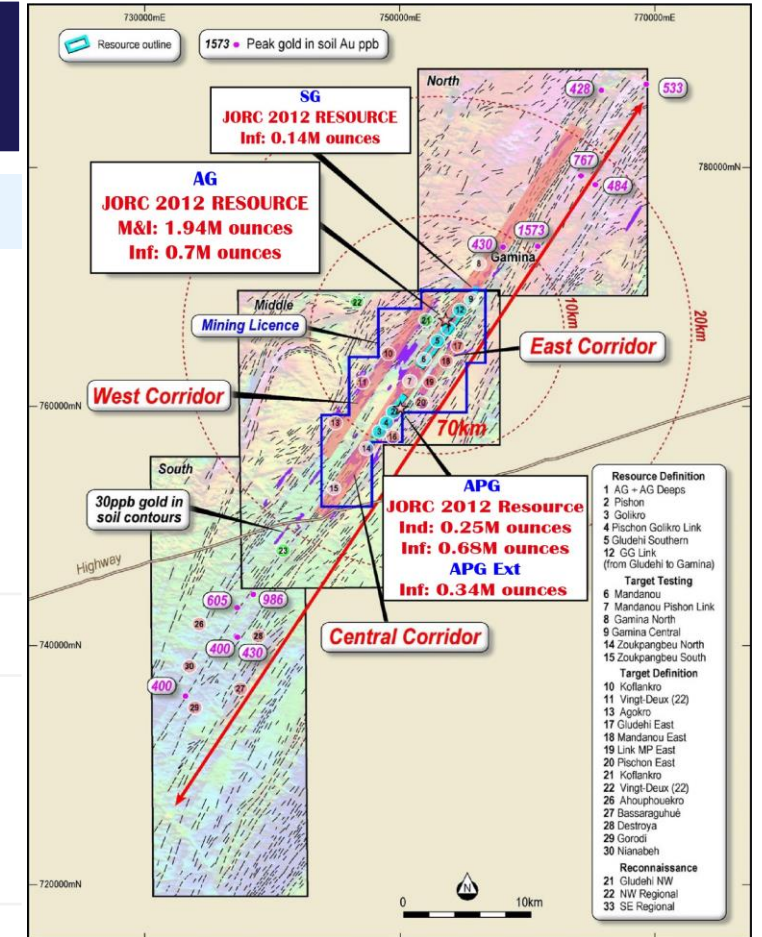


OVER 70KM STRIKE TO EXPLORE

Aggressive drilling programs designed to drive continued resource growth throughout 2023

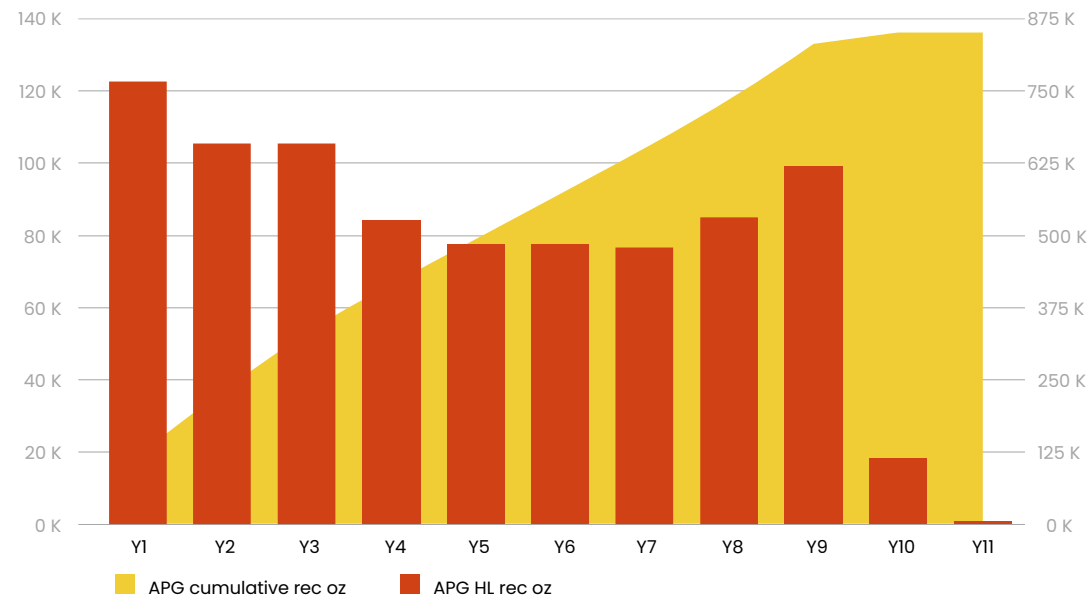
Tietto's fleet of diamond rigs deliver rapid resource growth with some of the gold sector's lowest costs

Tenement	Resource Definition	Target Testing	Target Definition	Reconnaissance
Middle	1 AG + AG Deepes 2 Pischon 3 Golikro 4 APG Extensional 5 AG South 12 South Gamina (SG)	6 Mandanou 7 Mandanou Pischon Link 8 Gamina North 9 Gamina Central 14 Zoukpangbeu North 15 Zoukpangbeu South	10 Koflankro 11 Vingt-Deux (22) 13 Agokro* 16 Potoco 17 Gludehi East 18 Mandanou East 19 Link MP East 20 Pischon East	21 Gludehi NW 22 NW regional 23 SE regional
North			24 Gamina North 25 Gamina South	
South			26 Ahouphouekro 27 Bassaraguhé 28 Detroya 29 Gorodi 30 Nianabeh	



ABUJAR – APG HEAP LEACH SCOPING STUDY FOR SECOND MINE

- Scoping Study* confirmed potential for Tietto to develop a second standalone mine at Abujar's APG deposit via a heap leach gold processing operation (12 December 2022)
- APG gold production forecast to average more than 100koz per year for the first three years; 85koz annual gold production forecast over 10 years for 850koz gold recovered from 68Mt at 0.48 g/t Au
- APG heap leach could potentially lift Abujar's annual production profile to between 260,000 oz to 300,000 oz per year based on the DFS forecast, adding to gold ores produced via Abujar's 4.5Mtpa carbon-in-leach (CIL) plant
- APG study based on conventional open pit mining with a low strip ratio of 2.4:1 waste to ore
- APG heap leach project has an estimated pre-production CAPEX of US\$98M (accuracy level of $\pm 35\%$) with a payback period of 1.3 years at US\$1750/oz
- Project post-tax NPV_{5%} of US\$247M and post-tax IRR of 63% at the study gold price
- Tietto plans further feasibility studies and baseline studies to support permitting and the environmental approval pathway



Cautionary Statement

The Scoping Study outcomes, Production Targets and forecast financial information referred to in the release are based on low level technical and economic assessments that are insufficient to support estimation of Ore Reserves. The Scoping Study is presented to an accuracy level of $\pm 35\%$. While each of the modifying factors were considered and applied, there is no certainty of eventual conversion to Ore Reserves or that the Production Target itself will be realized. Further exploration, evaluation and appropriate studies are required before Tietto will be able to estimate Ore Reserves or to provide any assurance of any economic development case for a heap leach operation at APG.

ABUJAR FINANCIALS



US\$ Gold Price	\$1,406/oz	\$1,700/oz	\$1,800/oz	\$1,900/oz	\$2,000/oz	\$2,100/oz
Revenue	\$2,377M	\$2,871M	\$3,040M	\$3,209M	\$3,378M	\$3,547M
EBITDA	\$1,078M	\$1,522M	\$1,681M	\$1,841M	\$2,001M	\$2,125M
Net present value (NPV (5%)) pre-tax	\$618M	\$959M	\$1,081M	\$1,204M	\$1,326M	\$1,421M
Net present value (NPV (5%)) post-tax	\$465M	\$722M	\$814M	\$906M	\$999M	\$1,070M
Internal rate of return (IRR) pre-tax	78%	115%	128%	141%	154%	164%
Internal rate of return (IRR) post-tax	64%	95%	106%	116%	127%	136%
Payback in years from commercial production	1.3	0.9	0.8	0.8	0.8	0.8
All In Sustaining Costs (AISC)	\$802/oz	\$832/oz	\$838/oz	\$843/oz	\$849/oz	\$875/oz
Average (yr.) free cashflow pre-tax	\$77M	\$118M	\$132M	\$147M	\$162M	\$173M
Average (yr.) free cashflow post-tax	\$58M	\$89M	\$100M	\$111M	\$122M	\$130M
Project free cashflow pre-tax	\$841M	\$1,285M	\$1,444M	\$1,604M	\$1,763M	\$1,888M
Project free cashflow post-tax	\$636M	\$968M	\$1,088M	\$1,208M	\$1,328M	\$1,421M

All amounts in US Dollars unless stated otherwise. Financials reported on 100% equity and project basis
 US\$1,406/oz used for Ore Reserve and mine schedule (ASX Announcement 5 October 2021)

A FAREWELL TO OUR FOUNDER



Caigen Wang is retiring from Tietto board after 13 years at Tietto's helm. The board and all employees want to thank him and wish him the best in the future. Tietto will continue to rely on his advice and guidance as a consultant.

From very humble beginnings to gold producer, Tietto would not be what it is today without Caigen's stewardship.

On behalf of all employees, shareholders, and the board of directors "We thank you for your service!"

TIETTO MINERALS – WEST AFRICA'S NEWEST ASX-LISTED GOLD PRODUCER



Growing 3.45Moz

Open-pit gold resource



Aggressive exploration

Drilling to drive
resource and reserve
growth in 2023



Gold production growth

Unencumbered and
unhedged



Large Scale

1.45Moz open-pit Ore
Reserve



DFS 4Mtpa,

1.7Moz LOM production



Catalyst Rich

Aggressive exploration
Gold production growth

APPENDIX: ABUJAR GOLD PROJECT MINERAL RESOURCES



Mineral resources by cut-off RPM Global (April 2022)*

COG	AG Measured			AG Indicated			AG Inferred			APG Indicated			APG Inferred			Total		
	Tonnes (Mt)	Au (g/t)	Au (Moz)	Tonnes (Mt)	Au (g/t)	Au (Moz)	Tonnes (Mt)	Au (g/t)	Au (Moz)	Tonnes (Mt)	Au (g/t)	Au (Moz)	Tonnes (Mt)	Au (g/t)	Au (Moz)	Tonnes (Mt)	Au (g/t)	Au (Moz)
0.1	13.8	1.1	0.5	43.6	1.0	1.4	54.1	0.8	1.4	16.3	0.6	0.3	100.2	0.5	1.6	228.1	0.7	5.2
0.2	13.0	1.2	0.5	41.2	1.0	1.4	51.9	0.8	1.4	15.9	0.6	0.3	94.6	0.5	1.6	216.7	0.7	5.2
0.3	11.5	1.3	0.5	35.2	1.2	1.3	45.4	0.9	1.3	13.1	0.7	0.3	76.7	0.6	1.5	182.0	0.8	4.9
0.4	9.7	1.5	0.5	28.4	1.4	1.2	35.6	1.1	1.2	10.1	0.8	0.3	53.4	0.7	1.2	137.1	1.0	4.4
0.5	8.0	1.7	0.4	23.1	1.6	1.2	27.1	1.2	1.1	7.5	1.0	0.2	35.2	0.8	0.9	100.9	1.2	3.9
0.6	6.7	1.9	0.4	19.2	1.8	1.1	21.2	1.4	1.0	5.7	1.1	0.2	21.9	1.0	0.7	74.8	1.4	3.4
0.7	5.8	2.1	0.4	16.2	2.0	1.0	17.2	1.6	0.9	4.3	1.3	0.2	15.1	1.1	0.6	58.6	1.6	3.1
0.8	5.0	2.3	0.4	14.0	2.2	1.0	14.6	1.8	0.8	3.4	1.4	0.2	11.1	1.3	0.5	48.1	1.8	2.8
0.9	4.3	2.6	0.4	12.2	2.4	0.9	12.6	1.9	0.8	2.8	1.5	0.1	8.2	1.5	0.4	40.1	2.0	2.6
1	3.9	2.7	0.3	10.9	2.6	0.9	11.2	2.0	0.7	2.2	1.7	0.1	6.3	1.6	0.3	34.5	2.2	2.4
1.1	3.4	3.0	0.3	9.8	2.7	0.9	10.0	2.2	0.7	1.8	1.8	0.1	4.9	1.8	0.3	30.0	2.4	2.3
1.2	3.1	3.2	0.3	9.0	2.9	0.8	9.0	2.3	0.7	1.4	1.9	0.1	4.1	1.9	0.2	26.6	2.5	2.1
1.3	2.8	3.4	0.3	8.2	3.0	0.8	8.1	2.4	0.6	1.2	2.1	0.1	3.4	2.0	0.2	23.7	2.7	2.0
1.4	2.5	3.6	0.3	7.6	3.2	0.8	7.0	2.6	0.6	0.9	2.3	0.1	2.9	2.1	0.2	20.9	2.8	1.9
1.5	2.3	3.8	0.3	7.0	3.3	0.7	6.0	2.7	0.5	0.8	2.5	0.1	2.1	2.4	0.2	18.2	3.0	1.8
1.6	2.2	3.9	0.3	6.5	3.5	0.7	5.3	2.9	0.5	0.6	2.7	0.1	1.8	2.5	0.1	16.4	3.2	1.7
1.7	2.0	4.1	0.3	6.1	3.6	0.7	4.7	3.0	0.5	0.6	2.8	0.0	1.6	2.6	0.1	14.9	3.4	1.6
1.8	1.9	4.3	0.3	5.6	3.7	0.7	4.1	3.2	0.4	0.5	3.0	0.0	1.4	2.8	0.1	13.5	3.5	1.5
1.9	1.7	4.5	0.3	5.3	3.9	0.7	3.7	3.4	0.4	0.4	3.1	0.0	1.3	2.8	0.1	12.4	3.7	1.5
2	1.6	4.7	0.2	4.9	4.0	0.6	3.4	3.5	0.4	0.4	3.2	0.0	1.2	2.9	0.1	11.5	3.8	1.4
2.5	1.2	5.5	0.2	3.5	4.7	0.5	2.0	4.4	0.3	0.2	4.4	0.0	0.7	3.4	0.1	7.6	4.6	1.1
3	0.9	6.3	0.2	2.6	5.4	0.5	1.4	5.1	0.2	0.1	5.2	0.0	0.4	3.8	0.1	5.5	5.3	0.9

*SG included with AG

*Global Mineral Resources reported at varying cut-off grades: no pit shell constraint applied.

The total resource at AG and APG reported at varying cut-off grades is provided in the Table above. However, RPM recommends that the Mineral Resource be reported using the criteria shown in the Statement of Mineral Resources. It is highlighted that the table above is Nienaber not a Statement of Mineral Resources and does not include the use of pit shells to report the quantities rather the application of various cut off grades. As such variations with the Statement of Mineral Resources will occur and a direct comparison is not able to be completed.

APPENDIX: ABUJAR ORE RESERVES



Abujar Gold Project Ore Reserves have been declared as a Probable Ore Reserve of 34.4Mt at 1.3 g/t Au for 1,450,000 ounces as set out in the table below.

Ore Reserve Estimate as at 30 September 2021

Deposit	Proved			Probable			Total		
	Quantity	Au	Au	Quantity	Au	Au	Quantity	Au	Au
	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz
AG	0	0	0	31.3	1.4	1.38	31.3	1.4	1.38
APG	0	0	0	3.2	0.7	0.07	3.2	0.7	0.07
Total	0	0	0	34.4	1.3	1.45	34.4	1.3	1.45

Notes:

The Ore Reserves has been compiled under the supervision of Mr. Igor Bojanic who is a full time employee of RPM and a Fellow of the Australian Institute of Mining and Metallurgy. Mr. Bojanic has sufficient experience that is relevant to the style of mineralisation, type of deposit and mining method under consideration and to the activity, which he has undertaken, to qualify as a Competent Person as defined in the JORC Code.

The following marginal cut-off grades determined based on a US\$ 1,407 per troy ounce gold price, and costs and mining and metallurgical modifying factors estimated as part of the DFS.

Marginal cut-off grades for AG: Oxide 0.29 g/t Au, Transition 0.29 g/t Au and Fresh 0.30 g/t Au.

Marginal cut-off grades for APG: Oxide 0.32 g/t Au, Transition 0.32 g/t Au and Fresh 0.33 g/t Au (as greater haulage distance to AG ROM pad)

Mineable quantities reported below include Inferred Resources and do not constitute an "Ore Reserve" as estimated in accordance with the JORC Code. An Inferred Mineral Resource has a lower level of confidence than an Indicated Mineral Resource and there is no certainty that further exploration work will result in the conversion of the material into an Indicated Mineral Resource from which Ore Reserves can be derived. An Ore Reserve Statement is presented in the Ore Reserves section of this report.

Abujar Open Pit Mineable Quantities for Scheduling (Dry basis)

Pit	Total (Mt)	ROM Mineable Quantity (Mt)	Waste (Mt)	Strip Ratio (t:t)	ROM Gold Grade (g/t)	Contained ROM Gold (k oz)
AG	284.3	36.4	247.8	6.8	1.33	1,556
APG	30.8	8.4	22.4	2.7	0.77	208
Total	315.0	44.8	270.2	6.0	1.22	1,763

Ore Reserve estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to three significant figures to reflect the relative uncertainty of the estimate. Rounding may cause values in the table to appear to have computational errors.

All Ore Reserve estimates are on a dry basis.

The Ore Reserves have been reported at a 100% equity stake and not factored for ownership proportions.

APPENDIX: REGIONAL PERMITS

Highly prospective – Significant land package

- Boundiali Group (North Côte d'Ivoire)
 - ✓ Within 20Moz+ Au province
- Bongouanou (South-East Côte d'Ivoire)
 - ✓ Underexplored province
 - ✓ Fully granted permits
 - ✓ Reconnaissance geochemical survey planned
- Sinfra (Central Côte d'Ivoire)
 - ✓ Near & along same structure of the Yaouré 3.8Moz deposit
- Cestos (Central North Liberia)
 - ✓ Underexplored province
 - ✓ Near & along same structure of Ity 5.4Moz mine
- Dube South (South-East Liberia)
 - ✓ Underexplored province
 - ✓ Fully granted permit



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