

Results of BMX Auction

EQUIVALENT PRICE OF ~ US\$8,299/DMT (SC6.0, CIF CHINA)

Pilbara Minerals Limited (“**Pilbara Minerals**” or the “**Company**”: ASX: PLS) undertook its 12th spodumene concentrate auction via its digital Battery Material Exchange (“**BMX**”) platform earlier this afternoon.

Following the auction process the Company has sold two cargoes for a combined total of 10,000dmt at an average price of US\$7,552/dmt (SC5.5, FOB Port Hedland basis).

The equivalent SC6.0 price negotiated equates to a price inclusive of freight, CIF to China of US\$8,299/dmt, with deliveries expected from late January 2023.

The Company’s standard trading terms apply, including letters of credit from recognised banks to be presented by late December 2022.

Release authorised by Dale Henderson, Pilbara Minerals Limited’s Managing Director and CEO.

CONTACTS

Investors / shareholders

David Hann
Investor Relations Specialist
Ph. +61 (0)8 6266 6266

Media

Nicholas Read
Read Corporate
Ph. +61 (0)8 9388 1474.