

ASX RELEASE

VECTION SIGNS AGREEMENT WITH CISCO ITALY FOR XR COLLABORATION

Real-time software company Vection Technologies Ltd (**ASX:VR1**) (**Vection Technologies, Vection** or the **Company**) is pleased to announce the execution of a memorandum of understanding with Cisco Italy, to integrate Cisco's collaboration platforms with Vection's real-time Virtual and Augmented Reality (**XR**) technologies.

Highlights:

- **Vection executes agreement with Cisco Italy for XR collaboration**
- **Collaboration for the integration of Vection's XR technologies with Cisco's collaboration platforms**
- **Vection and Cisco Italy will collaborate on identifying initial market opportunities during 2021**

Overview:

This agreement with Cisco Systems (Italy) Srl (**Cisco** or **Cisco Italy**) will enable a technological collaboration for the integration of Vection's XR technologies with Cisco's collaboration platforms, unlocking the next frontier of collaborative workflows.

In the current global environment, distributed teams and customers around the world still face the challenge of replicating the real-life experience of being in a meeting or a product presentation.

Through this collaboration with Cisco Italy, Vection seeks to solve this challenge, bringing teams closer and transforming how people interact and experience things remotely via 3D, XR and face to face video conferencing tools, delivering novel enterprise-grade solutions to businesses globally.

Customers in a wide range of industries including education, retail and industrial will be offered a unique platform for next generation collaborative workflows keeping people engaged and happy while working.

During 2021, Vection and Cisco Italy will identify initial market opportunities to jointly bring to market these innovative solutions for collaboration.

Although its financial impact is indeterminable at this time, the agreement with Cisco Italy is considered material to accelerate further development of the Company's XR platforms with a global collaboration partner, enabling significant post-development commercial opportunities during CY 2021.

Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041



3D


VIRTUAL
REALITY

AUGMENTED
REALITY

INDUSTRIAL
IoT


CAD

Gianmarco Biagi, Managing Director of Vection Technologies, commented:

"This agreement with Cisco Italy represents a significant opportunity for the Company to unlock novel ways to collaborate, bringing together Cisco's collaboration platforms, with Vection's innovative XR solutions. The development of this integration further reinforces the Company's strategy across XR collaboration while providing for a strong commercial opportunity during CY 2021."

Announcement authorised by Cisco Italy.

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About Cisco:

Cisco Systems (Italy) Srl is a wholly owned subsidiary of CISCO SYSTEMS INC. IS THE WORLDWIDE LEADER in networking for the Internet. The company was founded in 1984 by two computer scientists from Stanford University seeking an easier way to connect different types of computer systems. Cisco Systems shipped its first product in 1986 and is now a multi-national corporation, with over 35,000 employees in more than 115 countries. Today, Cisco solutions are the networking foundations for service providers, small to medium business and enterprise customers which includes corporations, government agencies, utilities and educational institutions. Cisco's networking solutions connect people, computing devices and computer networks, allowing people to access or transfer information without regard to differences in time, place or type of computer system. If anyone can lay claim to a 'heritage' in an industry as young as global networking, then it is Cisco. Not only does 85 percent of Internet traffic travel across Cisco's systems, we also use the Internet to run our own business online, from product orders and inventory management through to staff communications and travel expenses.

For more information please visit the Company's website:

www.cisco.com

About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of our 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

vection.com.au

mindeskvr.com

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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