



# MYANMAR METALS LTD

## ASX ANNOUNCEMENT

Date: 14 October 2020

ASX Code: MYL

### BOARD OF DIRECTORS

Mr. John Lamb  
Executive Chairman, CEO

Mr. Rowan Caren  
Executive Director

Mr. Jeff Moore  
Executive Director

Mr. Paul Arndt  
Non-Executive Director

Mr. Andrew Teo  
Non-Executive Director

### ISSUED CAPITAL

Shares 1,769 m.

Unlisted Options 61 m.

# SHARE PURCHASE PLAN CLOSURE AND RESULTS

Myanmar Metals Limited (ASX:MYL) ("MYL" or "the Company") is pleased to announce that due to strong demand for the Company's Share Purchase Plan ("SPP" or the "Offer") the Board has decided to close the Offer effective immediately. The Company opened the SPP on Monday 12 October and as at the close of business Tuesday 13 October in excess of \$2.6 million of subscriptions for new fully paid ordinary shares ("Shares") had been received, from a target SPP raising of \$2.5 million.

John Lamb, Chairman and CEO, commented:

*"This is an outstanding show of support for the Company and I thank our shareholders. We will have more than \$9 million in additional funding, after costs of the issue, from the Placement and SPP. This will enhance the Company's strong financial position and give us the ability to move forward with our exploration programs and the Bawdwin early works program with confidence."*

A revised SPP timetable is presented below and is subject to amendment. The Company advises no oversubscriptions for Shares issued under the SPP will be accepted and a scale back of applications will occur. Allocations will be finalized next week.

Event	Date
Issue of new Shares under the SPP	Thursday 22 October 2020
Quotation of New Shares on ASX	Friday 23 October 2020

Authorised for release to the ASX by

John Lamb  
Executive Chairman and CEO

**For More Information:**

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**About Myanmar Metals Limited**

Myanmar Metals Limited (ASX: MYL) is an explorer and mine developer listed on the Australian Securities Exchange. MYL intends to become a leading regional base metals producer and is well positioned to realise this goal, based on the Tier 1 Bawdwin project resources, world class exploration potential, strategically advantageous project location, management team with experience and depth, highly capable local partners and a strong balance sheet with supportive institutional shareholders.

The Company holds a majority 51% participating interest in the Bawdwin Project in joint venture with its two local project partners, Win Myint Mo Industries Co. Ltd. (WMM) and EAP Global Mining Co. Ltd. (EAP).

The Bawdwin Joint Venture (BJV) intends to redevelop the world class Bawdwin Mineral Field, currently held under a Production Sharing Agreement (PSA) between WMM and Mining Enterprise No. 1, a Myanmar Government business entity within the Ministry of Natural Resources and Environmental Conservation.

The Company holds a 51% interest (earning up to 85%) in the Tarlay gold project in eastern Shan State.