



CAPITAL RAISING

Structural Monitoring Systems Plc ("SMS" or "the Company") (ASX: SMN) advises that the anticipated capital raising announced on 21 October 2021 has been cancelled. The Company now intends to conduct a capital raising by way of an underwritten non-renounceable rights issue of CDIs at 60 cents to raise approximately \$6 million plus an Oversubscription Facility to accept a further \$3 million. The Company will also offer a renounceable rights issue of options on the basis of 1 option for every 10 CDIs held at an issue price of 10 cents per option (exercise 90 cents, expiry 31/01/2024) to raise approximately \$1.2 million.

PRO-RATA NON-RENOUCEABLE ENTITLEMENT CDI OFFER

The SMS Board is pleased to invite you to participate in the Company's non-renounceable pro-rata entitlement issue of one New CDI for every twelve CDIs held at the Record Date of 4.00pm (AWST) on Thursday, 20 January 2022, at an Issue Price of \$0.60 per New CDI ("Entitlement Offer").

The Entitlement Offer is summarised as follows:

- Australia, New Zealand and British Columbia, Canada residents and such other persons (elected at the discretion of the Company) holding SMN CDIs may subscribe under their Entitlement for one New CDI for every twelve CDIs held as at the Record Date.
- New CDIs are priced at 60 cents per new CDI and enable existing CDI Holders to participate in the Company's capital raising.
- the Entitlement Offer of approximately 10,230,953 New CDIs may raise up to approximately \$6 million (before costs).
- Eligible CDI Holders will have the right to apply for additional CDIs in excess of their Entitlement under an Oversubscription Facility.
- The Company intends to accept oversubscriptions of up to \$3 million.

As a Board, we appreciate the support of our existing CDI Holders and have been mindful of providing existing CDI Holders with the opportunity to maintain their investment in the Company.

The SMS Directors have each advised that they intend to subscribe for their full entitlement.

The Entitlement Offer and Oversubscription Facility will be made by a Prospectus and the Entitlement Offer will be underwritten by Mac Equity Partners.

PRO-RATA RENOUNCEABLE ENTITLEMENT OPTIONS OFFER

To recognise the support of shareholders, the directors are pleased to announce that it will conduct a pro-rata renounceable rights offer of up to approximately 12,277,143 entitlement options ("Entitlement Options") on the basis of 1 Entitlement Option for every 10 CDIs held at an issue price of

ASX ANNOUNCEMENT

ASX: SMN

11 January 2022

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10 cents per Entitlement Option to raise up to approximately \$1.2 million ("Option Offer"). The Entitlement Options have an exercise price of 90 cents and an expiry date of 31 January 2024. The company does not presently intend to apply for quotation of the options.

The primary purpose of the Option Offer is to reward eligible CDI Holders with an opportunity to acquire Options at an attractive price. The Directors are entitled to participate in the Offer and have each advised that they intend to subscribe for their full entitlement.

The Option Offer is renounceable and therefore Eligible CDI Holders can offer to sell or transfer any of their Entitlement on ASX or via an off-market transfer (or any other exchange or privately transferred).

The Option Offer will be made by a Prospectus and is not underwritten. Mac Equity Partners has been engaged to place any shortfall of entitlement options on a best efforts basis.

Indicative Timetables

Entitlement Offer

The Company provides the following indicative timetable for the Entitlement Offer:

EVENT	DATE
Announcement of Entitlement Offer and lodgement of Appendix 3B with ASX	Tuesday, 11 January 2022
Lodgement of Entitlement Offer prospectus	Monday, 17 January 2022
Notice of Entitlement Offer sent to Ineligible CDI holders	Tuesday, 18 January 2022
Ex date (i.e. date from which CDIs trade without entitlements to participate in the Entitlement Offer)	Wednesday, 19 January 2022
Record Date	7.00pm (AEDT) Thursday, 20 January 2022
Entitlement Offer prospectus and personalised Entitlement and Acceptance Form despatched to Eligible CDI holders	Monday, 24 January 2022
Entitlement Offer Opening Date	Monday, 24 January 2022
Last day to extend Entitlement Offer Closing Date	Monday, 31 January 2022
Entitlement Offer Closing Date	5.00pm (AEDT) Thursday, 3 February 2022
CDIs quoted on a deferred settlement basis	Friday, 4 February 2022

ASX ANNOUNCEMENT

ASX: SMN

11 January 2022

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Announcement of results of the Entitlement Offer	By noon, Monday, 7 February 2022
Allotment of Entitlement Offer CDIs and lodgement of Appendix 2A with ASX	Thursday, 10 February 2022

The Company provides the following indicative timetable for the Option Offer:

Option Offer

EVENT	DATE
Announcement of Option Offer and lodgement of Appendix 3B with ASX	Tuesday, 11 January 2022
Lodgement of Option Offer prospectus	Thursday, 20 January 2022
Notice of Option Offer sent to Ineligible CDI holders	Friday, 21 January 2022
Ex date (i.e. date from which CDIs trade without entitlements to participate in the Option Offer)	Monday, 24 January 2022
Rights start trading	Monday, 24 January 2022
Record Date	7.00pm (AEDT) Tuesday, 25 January 2022
Option Offer prospectus and personalised Entitlement and Acceptance Form despatched to Eligible CDI holders	Friday, 28 January 2022
Option Offer Opening Date	Friday, 28 January 2022
Rights trading ends at close of trading	Tuesday, 1 February 2022
Last day to extend Option Offer Closing Date	Thursday, 3 February 2022
Option Offer Closing Date	5.00pm (AEDT) Tuesday, 8 February 2022
Announcement of results of the Option Offer	By noon, Friday, 11 February 2022
Allotment of Option Offer CDIs	Tuesday, 15 February 2022

This announcement is authorised by the Board.

For further details please contact:

Steve Forman

Director & Head of Investor Relations

E: s.forman@smsystems.com.au

Will Rouse

Executive Chairman

E: w.rouse@smsystems.com.au