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MACA receives Letter of Intent to Award Antas North Mining Contract

MACA Limited (ASX:MLD) is pleased to announce that it has received a Letter of Intent from Avanco Resources Limited (ASX:AVB) in relation to its Antas North Copper Project. The project is in the Carajás Mineral Province in Northern Brazil and will be MACA's second Brazilian operation.

Operations Director Geoff Baker said "The project is MACA's second with a Perth head quartered company operating in Brazil. Just as the opportunity to tender the Antas North project was based on existing relationships, MACA will now leverage off existing infrastructure and relationships developed since we commenced operations in Brazil with Beadell Resources".

MACA will provide open pit mining services including drilling and blasting, and loading and hauling. The Antas North project is expected to generate revenues of approximately \$120 million over 5 years and will further diversify the Company's current commodity base to include copper.

For further information please contact:

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