



MARKET RELEASE

26 February 2015

Metals X Limited

TRADING HALT

The securities of Metals X Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 2 March 2015 or when the announcement is released to the market.

Security Code: MLX

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

26 February 2015

Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Attention: Ms Elizabeth Harris

Dear Elizabeth,

Metals X Limited - Request for Trading Halt

Pursuant to Listing Rule 17.1, the Board of Directors hereby request that a trading halt be applied to Metals X Limited (MLX) securities pending the release of an announcement in relation to the proposed acquisition of the Central Tanami Project.

It is expected that this announcement will be made before trading commences on Monday 2 March 2015. It is requested that the trading halt last until the announcement is made.

We confirm that the Company is not aware of any reason that the trading halt should not be granted.

Sincerely
Metals X Limited

Fiona Van Maanen
CFO & Company Secretary