

## Cleveland Appoints Wayne Zekulich as a Director

*Experienced corporate finance executive and Head of Deutsche Bank in Perth joins emerging Brazilian miner as it embarks on a new phase of growth*

Cleveland Mining Company Ltd (ASX: CDG) is pleased to advise that it has further strengthened its Board with the appointment of highly regarded and experienced corporate finance and banking executive **Wayne Zekulich** as a non-executive Director.

Mr Zekulich has an extensive depth of experience in the banking and corporate sectors in Australia, including a distinguished career as head of both Deutsche Bank and NM Rothschild & Sons (Australia) in Perth and as an Executive Vice President with Commonwealth Bank in Western Australia, South Australia and the Northern Territory.

During his investment banking career, Mr Zekulich has provided strategic and corporate advice on a wide range of transactions and mergers and acquisitions, played a key role in arranging and underwriting project financings, and was involved in privatisations and capital raisings in both debt and equity capital markets.

Key roles included advising the WA Government on the privatisation of AlintaGas and the sale of Westrail Freight and advising several major corporates including Wesfarmers, Westralia Airports Corporation, Multiplex, Shell and Leighton Contractors on significant debt, equity and other transactions.

He has also previously held senior corporate roles including Chief Financial Officer and Chief Development Officer with Oakajee Port & Rail and as Chief Financial Officer with Gindalbie Metals.

Cleveland's Chairman, Russell Scrimshaw, said the Company was delighted to have secured someone of Wayne's calibre and experience to join the Board at an exciting time for the Company as it embarks on an important new phase of growth.

"We are very pleased to welcome Wayne to the Board of Cleveland Mining. His broad experience in the finance and corporate sector will be invaluable to the future development of the company as we continue to ramp-up gold production from our Premier gold mine, unlock the broader exploration potential of our tenements and take advantage of consolidation and growth opportunities in central Brazil."

**ENDS**

#### Corporate Information

Total shares: 241.3 million  
Listed options: 11.4 million  
Unlisted options: 33.2 million

#### Contact

Investor & Media Enquiries  
info@clevelandmining.com.au

#### Board of Directors

Russell Scrimshaw - Non-Executive Chairman  
David Mendelawitz – Managing Director  
Rick Stroud – Non-Executive Director

#### Head Office

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**Further Information:**

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**About Cleveland Mining Company Ltd**

Cleveland Mining Company Ltd is an Australian-managed, ASX-listed minerals company squarely focused on developing projects into mines.

The Company's management team has a track-record for building billion-dollar projects from the ground up, providing Cleveland with the expertise to secure and build robust projects.

Cleveland has gold and iron ore assets in Brazil in areas with excellent mining credentials:

- Mining and production are underway at Cleveland's Premier 50/50 Gold Mine JV in Goias State in central Brazil. The Company is working to add throughput from the O Capitão project, which is less than 10km from the Premier Mine.
- Cleveland has signed binding Option Agreements with the Brazilian private company Bahmex covering multiple iron projects.

Cleveland has a different approach to project selection with project economics driving target selection. Projects are chosen according to their likelihood of generating returns at the bottom of the economic cycle.

**Forward-looking Statements**

Forward-looking statements can be identified by the use of terminology such as 'intend', 'aim', 'project', 'anticipate', 'estimate', 'plan', 'believe', 'expect', 'may', 'should', 'will', 'continue' or similar words. These statements discuss future expectations concerning the results of operations or financial condition, or provide other forward looking statements. They are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this ASX update. Readers are cautioned not to put undue reliance on forward looking statements

**Competent Person's Statement**

The information in this report that relates to Exploration Results is based on information reviewed by David Mendelawitz, who is a Fellow of the AusIMM. Mr Mendelawitz has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mendelawitz consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Mendelawitz is employed by Cleveland Mining Company Ltd.

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