

Central Global Variables		Preliminary Model Not to be Used For Making Investment Decisions			
Graph Heading: CTP Gas to Sydney City Gate		Spreadsheet Legend: Global User Inputs Approx Share Price Transferred From Global Pipelines Targeted for Regulation: CTP Pipeline to Sydney Unregulated Regulated			
		Payments for annual weighted Admin Overheads		NGP1 (Without Compression) 90 TJ/Day	
50.0		Payments for annual Weighted Exploration Budget (- \$)		Already Contracted to PWC	
50% Net Share to MAC and CTP		Reserve Classification 1P 2P		Presold to MAC	
25.00		Midpoint Before Appraisal 2P		CTP 50% of Total 65 TJ/Day + 4.7 TJ/Day	
CTP Output to NGP (Mereenie + PV + D)		Midpoint Successful Appraisal 2P		MAC 50% of 65 TJ/Day + 4.7 TJ/Day (34.7)	
30.00		Years Supply for net CTP TJ/Day		Available Spare NGP1 Capacity	
Pretreatment & Liquefaction to LNG \$/GJ		1P		KPI's	
LNG Road Haulage \$/GJ		2P		Gas Sales to East Coast TJ/Day	
New Unregulated Pipelines		3P		Gas Sales to NT TJ/Day	
NGP1 N2 Removal \$0.70		1C		Cost Of Production Ex Field \$/GJ	
NGP1 Tennant Creek to Mount Isa \$1.40		2C		TJ/Day From SOA P226	
Mount Isa NGP2 to Wallumbilla Est. \$1.90		3P		At 15 TJ/Day	
Amadeus CTP Site Gate to Mount Isa \$0.80		Regulated Tariffs \$/GJ		At 50 TJ/Day	
Carpentaria Mount Isa To Ballera \$1.62		Tariffs After Regulation 25%		KPI's	
South West Queensland short section Ballera to Moomba \$0.40		APA Published Tariffs/GJ		Loan Facility Balance Last 2018 Q1 Report Borrowings	
South West Queensland Wallumbilla to Moomba \$1.17		APA		Cash Balance at end of Last Quarter	
Moomba to Sydney (\$1.02 + Throughput Charge \$0.05) = \$1.07		APA		Number of Shares Issued	
Selling Price Range		Pipeline Reform Saving to Sydney city gate		Shares Issued as of 11/11/2017	
Lowest (Pessimistic)		Pipeline Reform Saving to Wallumbilla		Present Share Price	
Probable Low		Market Cap based on Lowest (Pessimistic) Selling Price		Pessimistic Share Value	
Probable High		Average Pipeline Regulation Reduction %		Current Market Capitalisation	
Highest (Blue Sky)		Nominated P/E Ratio			

