



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP22/05

Thursday, 13 January 2022

Bullseye Mining Limited 03 - Undertaking

The Panel has accepted an undertaking from Emerald Resources NL in relation to the application dated 6 January 2022 by Hongkong Xinhe International Investment Company Limited (see [TP22/02](#)).

Emerald has undertaken (in summary) not to process acceptances of, or issue Emerald shares to, accepting Bullseye Mining Limited shareholders pursuant to its off-market takeover bid for Bullseye dated 13 December 2021 until the determination of the Panel proceedings.

A copy of the undertaking is attached.

The Panel is otherwise still considering the matter.

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ANNEXURE A

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A UNDERTAKING

BULLSEYE MINING LIMITED 03

Emerald Resources NL undertakes to the Panel that, without the Panel's consent, it will not take any steps to process acceptances of, or issue any Emerald Resources NL shares to, accepting Bullseye Mining Limited shareholders pursuant to its off-market takeover bid to acquire all of the ordinary shares in Bullseye Mining Limited dated 13 December 2021 until the determination of the Panel proceedings.

**Signed by Morgan Hart, Managing Director, Emerald Resources NL
with the authority, and on behalf, of
Emerald Resources NL
Dated 13 January 2022**