



Friday, July 14, 2017

New Direction Team – Statement of Position

In the best interests of all Central Petroleum Limited (CTP) Shareholders and to avoid any potential confusion that would have been created by a three-way contest for Board positions on 19th July 2017, the New Direction Team decided it was better to wait to understand the final constitution of any CTP Board before taking any appropriate action thereafter.

A change of board is not to be undertaken lightly, nor is it to be changed simply for the purpose of change. A change of board requires very careful consideration, and appropriately skilled and knowledgeable individuals to be located and selected. The New Direction Team are all such highly qualified, professional and experienced individuals.

The New Direction Team, in the best interests of all CTP Shareholders, reserves the right to contest any or all CTP Board positions following the CTP meeting of 19th July 2017, and are ready, capable and willing to act at the appropriate time.

To voice support or contact New Direction Team, please:

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