Sep2023 quarter Cashflow($Amil)

Cash at 30Jun23	19.50	
Sundry income	0.00	
Net Sales Revenue	133.20	(see reconciliation >)
Tritton Copper - mining & processing	-40.20	AISC
Tritton Copper - site G&A	-5.50	AISC
Tritton Copper-inventory movement	0.00	AISC
Tritton Copper - royalty	-1.30	AISC
Tritton Copper - sustaining capital	-15.00	AISC
Tritton Copper - corporate G&A	-0.50	AISC
Tritton Copper - growth capital,explor	-8.00	AIC
Cracow Gold - mining & processing	-22.50	AISC
Cracow Gold - site G&A	-3.20	AISC
Cracow Gold - inventory movement	0.00	AISC
Cracow Gold - royalty	-2.20	AISC
Cracow Gold - sustaining capital	-4.00	AISC
Cracow Gold - corporate G&A	-0.40	AISC
Cracow Gold - growth capital,explor	-4.00	AIC
Jaguar - mining & processing	-9.50	AISC
Jaguar - site G&A	-3.00	AISC
Jaguar - inventory movement	0.00	AISC
Jaguar - royalties	-0.10	AISC
Jaguar - sustaining capital	-1.50	AISC
Jaguar - corporate G&A	-0.70	AISC
Jaguar - growth capital,explor	-0.50	AIC
Jaguar - closure and care & maintenance	-8.00	
Mt Colin - mining & processing	-19.00	AISC
Mt Colin - site G&A	-2.00	AISC
Mt Colin - inventory movement	0.00	AISC
Mt Colin - royalties	-2.00	AISC
Mt Colin - sustaining capital	0.00	AISC
Mt Colin - corporate G&A	-0.30	AISC
Mt Colin - growth capital,explor	0.00	AIC
Inventory movements(non-cash)eliminated	0.00	
Project costs - Stockman	-1.00	
Project costs - Canbelego	-0.20	
AISC Corp G&A costs(above)eliminated	1.90	
Other Corp.Administration & finance costs	-14.00	
Increase(decrease) in Creditor amounts owing	-25.00	
Cash(net debt) at 30Sep23	-39.00	

Sep 2023 quarter NSR less All in Costs($Amil)	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Projects
Net sales revenue plus/minus debtors difference	150.00	73.76	35.50	8.98	31.75	0
Less: AISC(less Corp G&A & by-prod credit)	-147.80	-70.60	-31.90	-18.30	-27.00	0
Mine Operating margin after CapEx	2.20	3.16	3.60	-9.32	4.75	0
Less: AIC (Growth Capital, Exploration)	-13.70	-8.00	-4.00	-0.50	0.00	-1.20
Less: Closure and care & maintenance	-8.00			-8.00		
Mine Operating cash generated	-19.50	-4.84	-0.40	-17.82	4.75	-1.20
Less:Other Corp.Administration & finance costs	-14.00	-3.50	-1.50	-7.50	-1.50	0.00
Net Operating cash generated	-33.50	-8.34	-1.90	-25.32	3.25	-1.20

Sep 2023 quarter Underlying Net Operating cash generated before Growth Capital expenditure & non-recurring/prior period items

	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Projects
Net Operating cash generated(as above)	-33.50	-8.34	-1.90	-25.32	3.25	-1.20
Add: Growth & Exploration Capital expenditure	12.50	8.00	4.00	0.50	0.00	1.20
Add: Closure and care & maintenance	8.00			8.00		
Add: Prior period invoicing re-pricing(QP's)	0.00	0.00	0.00	0.00	0.00	0.00
Underlying Net Operating cash generated	-13.00	-0.34	2.10	-16.82	3.25	0.00

Sep 2023 quarter Mine Operating margin to NPBT reconciliation($Amil)

	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Other
Mine Operating margin(cashflow treatment) after CapEx	2.20	3.16	3.60	-9.32	4.75	
Add: Difference in QP's invoicing unpaid 30Jun to 30Sep	0.00	0	0	0.00	0.00	
Add: Difference in QP's invoicing accrual 30Jun to 30Sep	0.00	0	0	0.00	0	
AddBack: Sustaining Capital	20.50	15.00	4.00	1.50	0.00	
Mine Operating margin(accruals treatment) before CapEx	22.70	18.16	7.60	-7.82	4.75	
Less: Depeciation-Plant	-10.74	-3.74	-3.00	-2.00	-2.00	
Less: Amortisation-Mine props	-17.70	-6.00	-5.70	-1.00	-5.00	
Mine Operating margin after D&A	-5.74	8.42	-1.10	-10.82	-2.25	
Less: Other Corp.Administration & finance costs	-14.00	-3.50	-1.50	-7.50	-1.50	
Less: Closure and care & maintenance	-8.00			-8.00		
Less: Finance/Borrowing costs capitalized	2.50			2.50		
Less: Prepay reversal for stockpiled ore now treated as income	19.00				19.00	
Net Profit before tax	-6.24	4.92	-2.60	-23.82	15.25	

Sep2023 quarter Net Sales Revenue($Amil)

Copper produced(Tritton)	71.67	(5500t @ US$8470/t @ ER 0.65)	(Yearly guidance 19000-24000t)
Payability factor	-3.01	(4.2% of copper receipts)	
Net Copper payable	68.66	(5269t @ US$8470/t @ ER 0.65)	
By-product credits(Au)	4.50	AISC(1500 ozs Au, 40k ozs Ag)	(Yearly guidance 6k-7k ozs Au,148-185k Ag,Cu equiv 1000t)
Hedging contract settlements	0.60	(Jun)	
QP's Final invoicing adjs	0.00	(payment for Mar-May shipments re-priced)	
Negative sales from increase in inventory	0.00	-0 net payable tonnes @ $8470/t @ ER 0.65	
Sub-total: Copper net sales	73.76	Gross(5500t @ A$13415/t),Payable(5269t @ A$14003/t)	
Treatment & freight charges	-8.60	AISC	
Debtors outstanding at 06/23	9.10		
Debtors outstanding at 09/23	-9.10		
NET SALES REVENUE(COPPER)	65.16		
Gold sold(Cracow)	36.00	(12000 ozs @ US$1950/oz @ ER 0.65)	(Yearly guidance 38000-48000ozs)
By-product credits	0.30	AISC	
Hedging contract settlement(inc fees)	-0.80	(Jun)	
Sub-total: Gold net sales	35.50	12000 ozs @ $A2958/oz	
Debtors outstanding at 06/23	0.10		
Debtors outstanding at 09/23	-0.10		
NET SALES REVENUE(GOLD)	35.50		
Zinc produced(Jaguar)	5.40	(1350t @ US$2600/t @ ER 0.65)	(Yearly guidance 1200-1500t)
Payability factor	-0.92	(17% of zinc receipts)	
Net Zinc payable	4.48	(1120t @ US$2600/t @ ER 0.65)	
By-product credits(Cu,Au,Ag)	4.50	AISC(250t Cu @ US$8470/t @ ER 0.65)1.25Kt Cu conc @ 20%,Au(0.25k ozs @ US$1950/oz) & Ag(40k @ US$24/oz) less payability factor	
Hedging contract settlements	0.00		Yearly guidance(above) - Cu 200t-300t, Au 200-300 ozs, Ag 33k-42k ozs
QP's Final invoicing adjs	0.00	(payment for Mar-May shipments re-priced)	
Positive sales from decrease in inventory	0.00	0 net payable tonnes @ US$2600 @ ER 0.65	
Sub-total: Zinc net sales	8.98	Gross(1350t @ A$6652/t),Payable(1120t @ A$8018/t)	
Treatment & freight charges	-4.20	AISC	
Debtors outstanding at 06/23	0.80		
Debtors outstanding at 09/23	-0.80		
NET SALES REVENUE(ZINC)	4.78		
Copper produced(Mt Colin)	45.60	(3500t @ US$8470/t @ ER 0.65)12Kt conc @ 29%	(Yearly guidance 8000-10000t)
Payability factor	-1.60	(3.5% of copper receipts)	
Net Copper payable	44.00	(3377t @ US$8470/t @ ER 0.65)	
By-product credits(Au)	6.75	AISC(1600 ozs Au)	Yearly guidance - Au 4k to 5k ozs
QP's Final invoicing adjs	0.00	(payment for Mar-May shipments re-priced)	
Prepayment reversal for stockpiled ore	-19.00	86kt ore = -1540t net payable @ US$8300/t @ ER 0.669	
Sub-total: Copper net sales	31.75	Gross(1904t @ A$16675/t),Payable(1837t @ A$17284/t)	
Treatment & freight charges	-4.00	AISC	
NET SALES REVENUE(COPPER)	27.75		
NET SALES REVENUE(TOTAL)	133.20		

Tritton:	($Amil)		calculated on gross copper produced and				
	cash out		before payability factor(free metal to smelter)				
AISC	66.60	$A	5.49	/lb	Cu	Yearly guidance: $A6.01	
AIC	74.60	$A	6.15	/lb	Cu		
Cracow:	($Amil)						
	cash out		calculated on gold sold				
AISC	32.00	$A	2667	/oz	Au	Yearly guidance: $A2721	
AIC	36.00	$A	3000	/oz	Au		
Jaguar:	($Amil)		calculated on gross zinc produced and				
	cash out		before payability factor(free metal to smelter)				
AISC	14.50	$A	4.87	/lb	Zn		
AIC	15.00	$A	5.04	/lb	Zn		
Mt Colin:	($Amil)		calculated on gross copper produced and				
	cash out		before payability factor(free metal to smelter)				
AISC	20.55	$A	2.66	/lb	Cu	Yearly guidance: $A4.46	
AIC	20.55	$A	2.66	/lb	Cu		