Dec2023 quarter Cashflow($Amil)

Cash at 30Sep23	-18.10	
Capital raising	28.40	
Net Sales Revenue	144.15	(see reconciliation >)
Tritton Copper - mining & processing	-34.00	AISC
Tritton Copper - site G&A	-5.10	AISC
Tritton Copper - inventory movement	0.00	AISC
Tritton Copper - royalty	-1.60	AISC
Tritton Copper - sustaining capital	-14.90	AISC
Tritton Copper - corporate G&A	-0.50	AISC
Tritton Copper - growth capital,explor	-3.60	AIC
Cracow Gold - mining & processing	-21.40	AISC
Cracow Gold - site G&A	-2.70	AISC
Cracow Gold - inventory movement	0.00	AISC
Cracow Gold - royalty	-2.10	AISC
Cracow Gold - sustaining capital	-2.00	AISC
Cracow Gold - corporate G&A	-0.40	AISC
Cracow Gold - growth capital,explor	-8.20	AIC
Jaguar - mining & processing	0.00	AISC
Jaguar - site G&A	0.00	AISC
Jaguar - inventory movement	0.00	AISC
Jaguar - royalties	0.00	AISC
Jaguar - sustaining capital	0.00	AISC
Jaguar - corporate G&A	0.00	AISC
Jaguar - growth capital,explor	0.00	AIC
Jaguar - care & maintenance	-2.50	
Mt Colin - mining & processing	-16.80	AISC
Mt Colin - site G&A	-1.70	AISC
Mt Colin - inventory movement(cost of additional sales)	-2.50	AISC
Mt Colin - royalties	-1.30	AISC
Mt Colin - sustaining capital	0.10	AISC
Mt Colin - corporate G&A	-0.30	AISC
Mt Colin - growth capital,explor	-0.50	AIC
Project costs - Stockman	-1.35	
Project costs - Canbelego	0.00	
AISC Corp G&A costs(above)eliminated	1.20	
Other Corp.Administration & finance costs	-8.30	
Increase(decrease) in Creditor amounts owing(Jaguar)	-30.00	
Cash(net debt) at 31Dec23	-6.00	

Dec 2023 quarter NSR less All in Costs($Amil)	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Projects
Net sales revenue plus/minus debtors difference	158.15	75.79	36.70	10.15	35.51	0
Less: AISC(less Corp G&A & by-prod credit)	-120.00	-65.60	-28.20	0.00	-26.20	0
Mine Operating margin after CapEx	38.15	10.19	8.50	10.15	9.31	0
Less: AIC (Growth Capital, Exploration)	-13.65	-3.60	-8.20	0.00	-0.50	-1.35
Less: Care & maintenance	-2.50			-2.50		
Mine Operating cash generated	22.00	6.59	0.30	7.65	8.81	-1.35
Less:Other Corp.Administration & finance costs	-8.30	-3.70	-2.00	-1.60	-1.00	0.00
Net Operating cash generated	13.70	2.89	-1.70	6.05	7.81	-1.35

Dec 2023 quarter Underlying Net Operating cash generated before Growth Capital expenditure & non-recurring/prior period items

	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Projects
Net Operating cash generated(as above)	13.70	2.89	-1.70	6.05	7.81	-1.35
Add: Growth & Exploration Capital expenditure	12.30	3.60	8.20	0.00	0.50	1.35
Add: Care & maintenance	2.50			2.50		
Add: Prior period invoicing re-pricing(QP's)	3.95	1.85	0.00	1.35	0.75	0.00
Underlying Net Operating cash generated	32.45	8.34	6.50	9.90	9.06	0.00

Dec 2023 quarter Mine Operating margin to NPBT reconciliation($Amil)

	TOTAL	Tritton	Cracow	Jaguar	Mt Colin	Other
Mine Operating margin(cashflow treatment) after CapEx	38.15	10.19	8.50	10.15	9.31	
Add: Debtors difference between 30Sep to 31Dec	-11.50	0.00	0.00	-11.50	0.00	
Add: Difference in QP's invoicing unpaid 30Sep to 31Dec	0.00	0	0	0.00	0.00	
Add: Difference in QP's invoicing accrual 30Sep to 31Dec	0.00	0.00	0	0.00	0	
AddBack: Sustaining Capital	16.80	14.90	2.00	0.00	-0.10	
Mine Operating margin(accruals treatment) before CapEx	43.45	25.09	10.50	-1.35	9.21	
Less: Depeciation-Plant	-9.50	-3.00	-2.50	-2.00	-2.00	
Less: Amortisation-Mine props	-22.00	-9.00	-7.00	0.00	-6.00	
Mine Operating margin after D&A	11.95	13.09	1.00	-3.35	1.21	
Less: Other Corp.Administration & finance costs	-8.30	-3.70	-2.00	-1.60	-1.00	
Less: Care & maintenance	-2.50			-2.50		
Less: Borrowing costs amortised on WHSP facility inc legal	-0.50			-0.50		
Net Profit/(Loss) before tax	0.65	9.39	-1.00	-7.95	0.21	

Dec2023 quarter Net Sales Revenue($Amil)

Copper produced(Tritton)	76.35	(6000t @ US$8240/t @ ER 0.6475)	(Yearly guidance 19000-24000t)
Payability factor	-3.21	(4.2% of copper receipts)	
Net Copper payable	73.14	(5748t @ US$8240/t @ ER 0.6475)	
By-product credits(Au)	4.50	AISC(1700 ozs Au, 50k ozs Ag)	(Yearly guidance 6k-7k ozs Au,148-185k Ag,Cu equiv 1000t)
Hedging contract settlements	0.00		
QP's Final invoicing adjs	-1.85	(payment for Jun-Aug shipments re-priced)	
Negative sales from increase in inventory	0.00	-0 net payable tonnes @ $8240/t @ ER 0.6475	
Sub-total: Copper net sales	75.79	Gross(6000t @ A$12632/t),Payable(5748t @ A$13185/t)	
Treatment & freight charges	-10.00	AISC	
Debtors outstanding at 09/23	8.10		
Debtors outstanding at 12/23	-8.10		
NET SALES REVENUE(COPPER)	65.79		
Gold sold(Cracow)	36.40	(12000 ozs @ US$1965/oz @ ER 0.6475)	(Yearly guidance 38000-48000ozs)
By-product credits	0.30	AISC	
Hedging contract settlement(inc fees)	0.00		
Sub-total: Gold net sales	36.70	12000 ozs @ $A3058/oz	
Debtors outstanding at 09/23	0.30		
Debtors outstanding at 12/23	-0.30		
NET SALES REVENUE(GOLD)	36.70		
Zinc produced(Jaguar)	0.00	(0t @ US$2450/t @ ER 0.6475)	
Payability factor	0.00	(17% of zinc receipts)	
Net Zinc payable	0.00	(0t @ US$2450/t @ ER 0.6475)	
By-product credits(Cu,Au,Ag)	0.00	AISC(0t Cu @ US$8240/t @ ER 0.635)0Kt Cu conc @ 20%,Au(0k ozs @ US$1965/oz) & Ag(0k @ US$22.5/oz) less payability factor	
Hedging contract settlements	0.00		
QP's Final invoicing adjs	-1.35	(payment for Jun-Aug shipments re-priced)	
Positive sales from decrease in inventory	0.00	0 net payable tonnes @ US$2450 @ ER 0.6475	
Sub-total: Zinc net sales	-1.35	Gross(0t @ A$6240/t),Payable(0t @ A$7531/t)	
Treatment & freight charges	0.00	AISC	
Debtors outstanding at 09/23	11.50		
Debtors outstanding at 12/23	0.00		
NET SALES REVENUE(ZINC)	10.15		
Copper produced(Mt Colin)	31.80	(2500t @ US$8240/t @ ER 0.6475)8.5Kt conc @ 29%	(Yearly guidance 8000-10000t)
Payability factor	-1.11	(3.5% of copper receipts)	
Net Copper payable	30.69	(2412t @ US$8240/t @ ER 0.6475)	
By-product credits(Au)	2.50	AISC(1000 ozs Au)	Yearly guidance - Au 4k to 5k ozs
QP's Final invoicing adjs	-0.75	(payment for Jun-Aug shipments re-priced)	
Positive sales from decrease in inventory	3.07	241 net payable tonnes @ US$8240/t @ ER 0.6475	
Sub-total: Copper net sales	35.51	Gross(2750t @ A$12913/t),Payable(2653t @ A$13385/t)	
Treatment & freight charges	-4.00	AISC	
Debtors outstanding at 09/23	1.60		
Debtors outstanding at 12/23	-1.60		
NET SALES REVENUE(COPPER)	31.51		
NET SALES REVENUE(TOTAL)	144.15		

Tritton:	($Amil)		calculated on gross copper produced and			
	cash out		before payability factor(free metal to smelter)			
AISC	61.60	$A	4.66	/lb	Cu	Yearly guidance: $A6.01
AIC	65.20	$A	4.93	/lb	Cu	
Cracow:	($Amil)					
	cash out		calculated on gold sold			
AISC	28.30	$A	2358	/oz	Au	Yearly guidance: $A2721
AIC	36.50	$A	3042	/oz	Au	
Jaguar:	($Amil)		calculated on gross zinc produced and			
	cash out		before payability factor(free metal to smelter)			
AISC	0.00	$A	0.00	/lb	Zn	
AIC	0.00	$A	0.00	/lb	Zn	
Mt Colin:	($Amil)		calculated on gross copper produced and			
	cash out		before payability factor(free metal to smelter)			
AISC	24.00	$A	4.35	/lb	Cu	Yearly guidance: $A4.46
AIC	24.50	$A	4.45	/lb	Cu	