

Cobalt production in Australia and major projects

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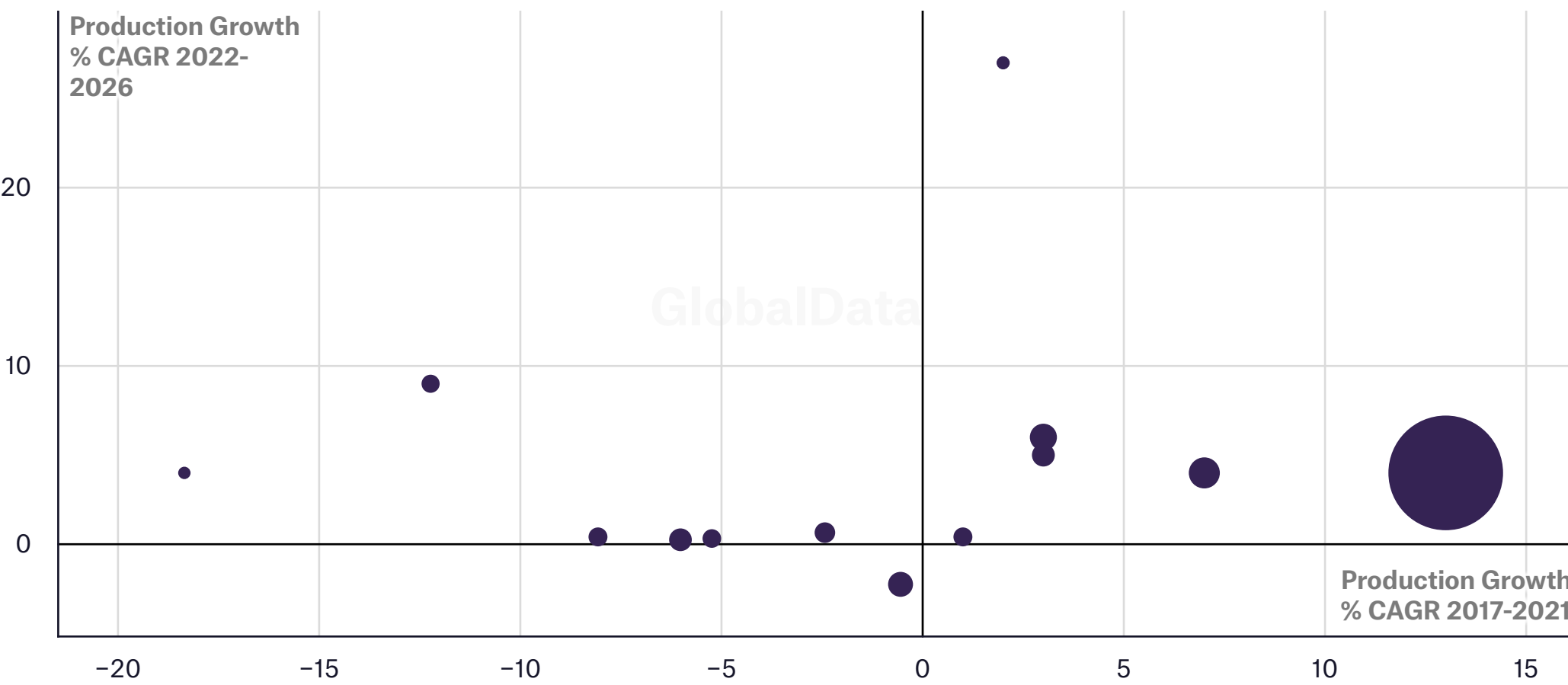


According to GlobalData, Australia is the world’s largest producer of cobalt, with output of 6kt in 2022, up by 8% on 2021. Over the five years to 2021, production from Australia increased by a CAGR of 3% and is expected to rise by a CAGR of 6% between 2022 and 2026. **GlobalData uses proprietary data and analytics to provide a complete picture of this market in its *Australia Cobalt Mining to 2026* report. [Buy the report here.](#)**

Australia accounts for 3% of global production, with the other largest producers being Russia (5%), Australia (3%) and Philippines (3%). Exports of cobalt from Australia increased by % to kt in 2022 over 2021, with the highest share being exported to . Australia’s cobalt exports are expected to grow at a CAGR of % between 2022 and 2026, to kt by 2026.

Historic and forecast cobalt production by country, 2017-2026

Bubble size = production in 2022 thousand tonnes (kt)



Source: GlobalData's Australia Cobalt Mining to 2026 report

Leading producers of cobalt in Australia are . 's output was Thousand Tonnes in 2021, flat growth by % on 2020. produced Thousand Tonnes, flat growth of %, and output from was Thousand Tonnes, flat growth of % on the previous year.

Share of cobalt production by company, 2021

Source: GlobalData's Australia Cobalt Mining to 2026 report



The six largest operating cobalt mines in Australia

Mine/project name	State	Mine method	Saleable Production (kt)	Owners
Murrin Murrin Mine	Western Australia	Open Cast	3	Glencore (100%)
Nova Bollinger Project	Western Australia	Sub Level Stoping	1	IGO (100%)
Ravensthorpe Mine	Western Australia	Open Pit	1	First Quantum Minerals (100%)
Odysseus Project	Western Australia	Long Hole Stoping	0	IGO (100%)
Lucky Break Project	Queensland	Open Pit	0	Metallica Minerals (100%)
Barbara Copper-Gold Project	Queensland	Open Pit	0	Washington H Soul Pattinson and (100%)

Source: GlobalData's Australia Cobalt Mining to 2026 report

The ten largest cobalt mines in development in Australia

Mine/project name	State	Mine method	Stage	Cobalt Production Capacity (kt)	Owners
Clean TeQ Sunrise Project	New South Wales	Open Pit	Feasibility	4	Sunrise Energy Metals (100%)
Thackaringa Cobalt Project	New South Wales	Open Pit	Feasibility	4	Cobalt Blue (100%)
Wingellina Project	Western Australia	Open Pit	Feasibility	3	NICO Resources (100%)
Walford Creek Project	Queensland	Open Pit	Prefeasibility	2	Aeon Metals (100%)
Goongarrie Nickel Cobalt Project	Western Australia	Open Pit	Feasibility	2	Ardea Resources (100%)
Mount Thirsty Project	Western Australia	Open Pit	Prefeasibility	2	Greenstone Resources (50%); Conico (50%)
Sconi Project	Queensland	Open Pit	Construction	2	Australian Mines (100%)
Mutooroo Project	South Australia	Open Pit	Prefeasibility	1	Havilah Resources (100%)
Canegrass Nickel Cobalt Project	Western Australia	Open Pit	Prefeasibility	1	Stonehorse Energy (100%)
NiWest Project	Western Australia	Open Pit	Prefeasibility	1	GME Resources (100%)

Source: GlobalData's Australia Cobalt Mining to 2026 report

For more detailed analysis of cobalt in Australia, [buy the report here.](#)



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GlobalData.

[GlobalData](#), the leading provider of industry intelligence, provided the underlying data, research, and analysis used to produce this article.

GlobalData's Commodity Analyzer tracks production, consumption, imports and exports of 17 key commodities across 60 countries, whilst its Mines & Projects Database tracks over 30,000 mines and projects with 200+ data fields for each, including production, operating costs, equipment and key mine-site contacts.

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