

Grange Resources

	FY2022	2H2022	1H2022	FY2021
Revenues from iron ore sales	614.3	284.6	329.7	775.5
Net revenues(from quarterlies)	545.3	251.1	294.2	722.3
AddBack: Freight deducted	69.0	33.5	35.5	53.2
Revenue from property sales	14.0	2.7	11.3	6.2
TOTAL REVENUES	628.3	287.3	341.0	781.7
Cost of sales-iron ore	374.2	226.9	147.3	330.2
Mining & production costs	314.9	166.7	148.2	255.2
Changes in inventories	21.2	50.0	-28.8	-45.5
Freight costs	69.0	33.5	35.5	53.2
Govt royalties	18.5	8.5	10.0	24.7
Deprec & amort-Plant	22.2	11.5	10.7	18.3
Mine props & develop-amortisatn	9.8	5.0	4.8	9.5
Deferred stripping-capitalised	-111.2	-65.0	-46.2	-38.9
Deferred stripping-amortisation	31.5	15.0	16.5	54.9
Exchange diffs(transactions)	-1.7	1.7	-3.4	-1.2
Cost of sales-property JV	12.6	2.6	10.0	7.1
TOTAL COST OF SALES	386.8	229.5	157.3	337.3
GROSS PROFIT from operations	241.5	57.8	183.7	444.4
Administration expenses	-4.6	-2.4	-2.2	-3.9
Other expenses-explor & eval	-7.1	-2.2	-4.9	-12.6
Other income	0.4	0.2	0.2	11.1
Net finance income	21.6	6.5	15.1	12.5
Interest & distributions received	6.0	3.0	3.0	6.5
Exchange surplus on US currency	7.8	2.0	5.8	7.2
Gain on financial instruments	10.8	3.0	7.8	9.4
Other(net)	-3.0	-1.5	-1.5	-1.2
PROFIT before tax	251.8	59.9	191.9	451.5
Income tax expense	-77.7	-18.0	-59.7	-139.3
PROFIT after tax	174.1	41.9	132.2	312.2