

		Sep 2018 quarter Net Sales Revenue(\$Amil)	
		Deferred revenue	27.20 Proceeds from 20kt conc forward sale(owing to China Minmetals)after payability & treatment charges
		Other revenue	0.24
		NET SALES REVENUE	27.44
Dec 2018 quarter Cashflow(\$Amil)based on 3.5Mtpa throughput		Dec 2018 quarter Net Sales Revenue(\$Amil)	
Cash at 30Sep18	32.19	Gross Zinc produced	42.71 (26.6 mil lbs @ US\$1.14/lb @ ER 0.71)25.5kt conc @ 47.0%grade - 29% recovery
Interest received	0.11	Less: Deferred revenue reversal	-18.30 Prepaid receipt from Sep18 for 11kt conc(11.4mil lbs)forward sale(9kt conc owing to China Minmetals)
Proceeds from asset sale	2.23	Gross Zinc for payability	24.41 (15.2 mil lbs @ US\$1.14/lb @ ER 0.71)14.5kt conc
Net borrowings	31.24 NAB loan	Payability factor	-3.66 (15% of zinc receipts)
Net Sales Revenue	11.41 (see reconciliation >)	Sub-total(Net Zinc payable)	20.75 (12.9mil lbs @ US\$1.14/lb @ ER 0.71)
Production, mining, shipping,royalty	-42.93 (C1 cost- 22.6mil lbs @ US134.8c/lb @ ER 0.71)	Treatment charges	-3.41 (C1 cost-14.5kt @ US\$168 @ ER 0.71)US19c/lb
Sustaining CapEx	-3.80 (Capital cost)Dredging Norman River	Impurity penalties	-0.24 (C1 cost-25.5kt @ US\$6.80/t Conc @ ER 0.71)US0.8c/lb
Development costs	0.00 (Capital cost)Phase 1	Silver produced	0.41 (14.5kt @ 150g/t*0.0311 less (3*14.5kt)@US\$15/oz @ ER 0.71 @ 80% payable)us(2.2)c/lb
Exploration costs	-0.68 (Capital cost)	Deferred revenue	29.00 Proceeds from 20kt conc forward sale(29kt owing to China Minmetals)after payability & treatment charges
Staff costs	-0.04 (C3 cost)	Concentrate receivable	-15.30 To be reversed in Mar qtr(\$14.75mil(14kt) Jan19 shipment + 0.5kt conc(47%)@ \$1.10mil/kt)
Admin & Corporate	-2.19 (C3 cost)	NET SALES REVENUE	31.21
MMG support fee	-0.64 (C3 cost-\$193.7mil@1.35%pa)		
Interest paid	-0.01 (C3 cost)	Dec 2018 quarter NSR less All in Costs(\$Amil)	
Borrowing costs	-0.83	Net sales revenue	31.21
Exchange diff	0.36 (C3 cost)	Less: Capital costs(cash-out)	-4.48 Development,exploration costs,dredging
Cash at 31Dec18	22.42	Less: C1 costs(cash-out)	-42.93 Production, mining, shipping
		Less: C3 costs(cash-out)	-7.35
		Less: C1 costs(non cash-out)	-2.20 (Royalties-State 4.4% NSR, Private 2% NSR,Varde 20% Ag)
		Operating cash generated	-25.75
Mar 2019 quarter Cashflow(\$Amil)based on 5.5Mtpa throughput		Mar 2019 quarter Net Sales Revenue(\$Amil)	
Cash at 31Dec18	22.42	Gross Zinc produced	69.30 (40.0 mil lbs @ US\$1.23/lb @ ER 0.71)37.5kt conc @ 48.3%grade - 45% recovery
Interest received	0.06	Less: Deferred revenue reversal	-9.18 Prepaid receipt fromSep/Nov18 for 5kt conc(5.3mil lbs)forward sale(24kt conc owing to China Minmetals)
Proceeds from asset sale	0.03	Gross Zinc for payability	60.12 (34.7 mil lbs @ US\$1.23/lb @ ER 0.71)32.5kt conc
Capital raising	0.32 Options exercised	Payability factor	-9.02 (15% of zinc receipts)
Net borrowings	34.45 Increase in Varde loan ex NAB	Sub-total(Net Zinc payable)	51.10 (29.5mil lbs @ US\$1.23/lb @ ER 0.71)
Net Sales Revenue	48.62 (see reconciliation >)	Treatment charges	-10.44 (C1 cost-32.5kt @ US\$228 @ ER 0.71)US25.1c/lb
Production, mining, shipping,royalty	-41.39 (C1 cost- 34.0mil lbs @ US86.4c/lb @ ER 0.71)	Impurity penalties	-0.35 (C1 cost-37.5kt @ US\$6.80/t Conc @ ER 0.71)US0.8c/lb
Sustaining CapEx	0.00 (Capital cost)Dredging Norman River	Silver produced	0.92 (32.5kt @ 150g/t*0.0311 less (3*32.5kt)@US\$15/oz @ ER 0.71 @ 80% payable)us(2.2)c/lb
Development costs	-6.28 (Capital cost)Phase 1	Invoicing adj(s)prior quarter)	-2.11
Exploration costs	-0.73 (Capital cost)	Concentrate proceeds	15.30 Reversal ex last quarter(\$14.75mil(14kt) Jan19 shipment + 0.5kt conc(47%)@ \$1.10mil/kt)
Staff costs	-3.95 (C3 cost)	Concentrate receivable	-5.80 To be reversed in Jun qtr(2kt@48.3% conc @ \$1.15mil/kt + \$3.5mil Debtors)
Admin & Corporate	-2.28 (C3 cost)	NET SALES REVENUE	48.62
MMG support fee	-0.64 (C3 cost-\$193.7mil@1.35%pa)		
Interest paid - Varde	-0.23 (C1 cost- 8%pa on US\$42.9mil @ ER 0.69)	Mar 2019 quarter NSR less All in Costs(\$Amil)	
Exchange diff	0.69 (C3 cost)	Net sales revenue	48.62
Cash at 31Mar19	51.09	Less: Capital costs(cash-out)	-7.01 Development,exploration costs,dredging
		Less: C1 costs(cash-out)	-41.39 Production, mining, shipping
		Less: C3 costs(cash-out)	-6.41
		Less: C1 costs(non cash-out)	-3.37 (Royalties-State 4.4% NSR, Private 2% NSR,Varde 20% Ag)
		Operating cash generated	-9.56
Jun 2019 quarter Cashflow(\$Amil)based on 6.4Mtpa throughput		Jun 2019 quarter Net Sales Revenue(\$Amil)	
Cash at 31Mar19	51.09	Gross Zinc produced	80.50 (45.1 mil lbs @ US\$1.25/lb @ ER 0.70)42.5kt conc @ 48.1%grade - 44% recovery
Capital raising	0.12 Options exercised	Payability factor	-13.07 (15% of zinc receipts)
Net Sales Revenue	50.01 (see reconciliation >)	Sub-total(Net Zinc payable)	67.43 (38.33mil lbs @ US\$1.25/lb @ ER 0.70)
Production, mining, shipping,royalty	-44.81 (C1 cost- 38.33mil lbs @ US81.8c/lb @ ER 0.70)	Treatment charges	-17.00 (C1 cost-42.5kt @ US\$280 @ ER 0.70)US31.0c/lb
Sustaining CapEx	-3.38 (Capital cost-Dredging \$1.9mil & refurbish Wunma \$1.48mil)	Impurity penalties	-0.43 (C1 cost-US\$6.80/t Conc @ ER 0.70)US0.8c/lb
Development costs	-9.49 (Capital cost)Phase 2	Silver produced	1.21 (42.5kt @ 150g/t*0.0311 less (3*42.5kt)@US\$15/oz @ ER 0.70 @ 80% payable)US(2.2)c/lb
Exploration costs	-0.95 (Capital cost)	Invoicing adj(s)prior quarter)	0.30
Staff costs	-3.97 (C3 cost)	Concentrate/Debtors proceeds	5.80 Reversal ex last quarter(2kt conc @ \$1.15mil/kt + \$3.5mil Debtors)
Admin & Corporate	-2.29 (C3 cost)	Concentrate on hand/Debtors	-7.30 To be reversed in Sept qtr(5.5kt conc(48.1%)@ SA1.135/lb + \$0.70mil Debtors)
MMG support fee	-0.65 (C3 cost-\$193.7mil@1.35%pa)	NET SALES REVENUE	50.01
Interest paid - Varde	-0.60 (C3 cost- 8%pa on US\$42.9mil @ ER 0.69)	Jun 2019 quarter NSR less All in Costs(\$Amil)	
Exchange diff	-0.68 (C3 cost)	Net sales revenue	50.01
Cash at 30Jun19	34.40	Less: Capital costs(cash-out)	-13.82 Sustaining CapEx,Development,exploration costs
		Less: C1 costs(cash-out)	-44.81 Production, mining, shipping,native title,dredging,refurb Wunma
		Less: C3 costs(cash-out)	-8.19
		Less: C1 costs(non cash-out)	-3.50 (Royalties-State 4.5% NSR, Private 2% NSR,Varde 20% Ag)
		Operating cash generated	-20.31
Sept 2019 quarter Cashflow(\$Amil)based on 8Mtpa throughput		Sept 2019 quarter Net Sales Revenue(\$Amil)	
Cash at 30June19	34.40	Gross Zinc produced	89.10 (57.7 mil lbs @ US\$1.05/lb @ ER 0.68)53.5kt conc @ 49.0%grade - 48% recovery
Capital raising	41.14 (net of 6% underwriting commission)	Payability factor	-14.52 (16.3% of zinc receipts)
Proceeds from asset sale	0.08 Riversleigh Pastoral Co	Sub-total(Net Zinc payable)	74.58 (48.3mil lbs @ US\$1.05/lb @ ER 0.68)
Net Sales Revenue	45.36 (see reconciliation >)	Treatment charges	-20.85 (C1 cost-53.5kt @ US\$265 @ ER 0.68)US32.4c/lb
Production, mining, shipping,royalty	-48.58 (C1 cost- 48.3mil lbs @ US68.3c/lb @ ER 0.68)	Impurity penalties	-0.54 (C1 cost-US\$6.80/t Conc @ ER 0.68)US0.7c/lb
Sustaining CapEx	-5.43 (Capital cost-Dredging(\$2mil), Wunma survey(\$3.43mil)	Silver produced	1.83 (53.5kt @ 150g/t*0.0311 less (3*53.5kt)@US\$17.5/oz @ ER 0.68 @ 80% payable)US(2.5)c/lb
Development costs	-11.43 (Capital cost)Phase 2	Invoicing adj(s)prior quarter)	-8.86 QPs
Exploration costs	-0.89 (Capital cost)	Concentrate/Debtors proceeds	7.30 Reversal ex last quarter(5.5kt conc(48.1%)@ SA1.135/lb + \$0.70mil Debtors)
Staff costs	-3.90 (C3 cost)	Concentrate on hand/Debtors	-8.10 To be reversed in Dec qtr(7.5kt conc stock(49%)@A95.3c/lb)+ \$0.10mil Debtor
Admin & Corporate	-1.83 (C3 cost)	NET SALES REVENUE	45.36
MMG support fee	-0.72 (C3 cost-\$193.7mil@1.45%pa)	Sep 2019 quarter NSR less All in Costs(\$Amil)	
Interest paid-Varde, leases, RoyaltyOne	-3.21 (C3 cost- 8%pa on US\$42.9mil @ ER 0.68+0.75+0.33)	Net sales revenue	45.36
Exchange diff	0.28 (C3 cost)	Less: Capital costs(cash-out)	-17.75 Sustaining CapEx,Development,exploration costs
Cash at 30Sept19	45.27	Less: C1 costs(cash-out)	-48.58 Production, mining, shipping,dredging, royalty
		Less: C3 costs(cash-out)	-9.38
		Less: C1 costs(non cash-out)	-2.72 (Royalties-State 4% NSR, Private 2% NSR)
		Operating cash generated	-33.07
Dec 2019 quarter Cashflow(\$Amil)based on 8.3Mtpa throughput		Dec 2019 quarter Net Sales Revenue(\$Amil)	
Cash at 30Sept19	45.27	Gross Zinc produced	95.49 (62.0mil lbs @ \$1.055/lb @ ER 0.685)57.25kt conc @ 49.1%grade - 49% recovery
Interest received	0.06	Payability factor	-15.56 (16.3% of zinc receipts)
Net Sales Revenue	42.21 (see reconciliation >)	Sub-total(Net Zinc payable)	79.93 (51.9mil lbs @ US\$1.055/lb @ ER 0.685)
Sustaining CapEx	-5.22 (Capital cost-Wunma survey(\$2.17mil),Dredging(\$3.05mil)	Treatment charges	-21.41 (C1 cost-52kt @ US\$282 @ ER 0.685)US28.3c/lb
Development costs	-9.05 (Capital cost)Phase 2	Impurity penalties	-0.53 (C1 cost-52kt @ US\$6.80/t Conc @ ER 0.685)US0.7c/lb
Exploration costs	-0.64 (Capital cost)	Silver produced	-2.11 (52kt @ 162g/t*0.0311 less (3*52kt)@US\$17/oz @ ER 0.685 @ 80% payable)US(2.7)c/lb
Production, mining, shipping,royalty	-49.71 (C1 cost- 51.9mil lbs @ US65.7c/lb @ ER 0.685)	Invoicing adj(s)prior quarter)	-9.94 QPs
Staff costs	-4.30 (C3 cost)	Deferred revenue reversal	-8.33 Prepaid receipt fromSep/Nov18 for 5kt conc(5.4mil lbs)forward sale(19kt conc owing to China Minmetals)
Admin & Corporate	-2.56 (C3 cost)	Concentrate/Debtors proceeds	8.10 Reversal ex last quarter(7kt conc stock(49%)@A95.3c/lb)+\$0.10mil Debtor
MMG support fee	-0.71 (C3 cost-\$193.7mil@1.45%pa)	Concentrate on hand/Debtors	-7.72 To be reversed in Mar qtr(31kt conc stock(49.1%)@A107.5c/lb + \$4.55mil Debtors)
Interest paid-Varde, leases, RoyaltyOne	-3.14 (C3 cost- (8%pa on US\$42.9mil @ ER 0.685)+0.75+0.33)	NET SALES REVENUE	42.21
Exchange diff	-0.30 (C3 cost)	Dec 2019 quarter NSR less All in Costs(\$Amil)	
Cash at 31Dec19	11.91	Net sales revenue	42.21
		Less: Capital costs(cash-out)	-14.91 Sustaining CapEx,Development,exploration costs
		Less: C1 costs(cash-out)	-49.71 Production, mining, shipping, royalty
		Less: C3 costs(cash-out)	-11.01
		Less: C1 costs(non cash-out)	-2.53 (Royalties-State 4% NSR, Private 2% NSR)
		Operating cash generated	-35.95

Mar 2020 quarter Cashflow(\$Amil)based on 9Mtpa throughput

Cash at 31Dec19	11.91
Interest received	0.06
Sale proceeds	9.74 Riversleigh Pastoral Co
Loan drawdown	40.00 New facility(US\$28.0mil) Varde loan
Loan repayment	-15.00 First,second instalments(US\$10.0mil) Varde loan
Liability repayment	-1.22 Varde silver royalty(1st Facility)
Net Sales Revenue	47.94 (see reconciliation >)
Sustaining CapEx	-1.91 (Capital cost- Wumma survey)
Development costs	-10.74 (Capital cost)Phase 2
Exploration costs	-0.26 (Capital cost)
Production, mining, shipping,royalty	-57.23 (C1 cost- 52.1 mil lbs @ US70.9c/lb @ ER 0.645)
Staff costs	-4.67 (C3 cost)
Admin & Corporate	-2.69 (C3 cost)
MMG support fee	-0.70 (C3 cost-\$193.7mil@1.45%pa)
Interest paid-Varde, leases, RoyaltyOne	-2.52 (C3 cost- (8%pa on US\$48mil @ ER 0.667)+0.75+0.33)
Borrowing costs	-1.31 (C3 cost)
Exchange diff	2.44 (C3 cost)
Cash at 31Mar20	13.82

Jun 2020 quarter Cashflow(\$Amil)based on 10Mtpa throughput

Cash at 31Mar20	13.82
Interest received	0.07
Bonding for Power Contract	-2.64
Capital raising	49.05 (net of 6% underwriting commission,other costs)
Net Sales Revenue	43.97 (see reconciliation >)
Development	-2.26 (Capital cost)Phase 2
Exploration costs	-0.39 (Capital cost)
Production, mining, shipping,royalty	-51.63 (C1 cost- 63.3mil lbs @ US53.9c/lb @ ER 0.66)
Staff costs	-5.19 (C3 cost)
Admin & Corporate	-1.92 (C3 cost)
Interest paid - Varde & leases	-2.21 (C3 cost- (8%pa on US\$60.2mil @ ER 0.66)+0.75)
Exchange diff	-0.76 (C3 cost)
Cash at 30Jun20	40.01

Sep 2020 quarter Cashflow(\$Amil)based on 11Mtpa throughput

Cash at 30Jun20	40.01
Interest received	0.10
Loan repayment	-16.53 Third & first instalments(US\$11.9mil) Varde loans
Liability repayment	-2.00 Varde silver royalty(1st Facility)
Net Sales Revenue	74.89 (see reconciliation >)
Project evaluation costs	-2.00 (Capital cost-Goro due diligence, legal & finance)
Sustaining CapEx	-3.00 (Capital cost - Dredging)
Exploration costs	-1.30 (Capital cost)
Production, mining, shipping,royalty	-51.00 (C1 cost- 66.8mil lbs @ US55.0c/lb @ ER 0.72)
Staff costs	-5.30 (C3 cost)
Admin & Corporate	-2.22 (C3 cost)
MMG support fee	-1.40 (C3 cost-\$193.7mil@1.45%pa)
Interest paid - Varde & leases	-2.25 (C3 cost- (8%pa on US\$48.3mil @ ER 0.72)+0.75)
Exchange diff	0.00 (C3 cost)
Cash at 30Sep20	28.00

Dec 2020 quarter Cashflow(\$Amil)based on 12Mtpa throughput

Cash at 30Sep20	28.00
Interest received	0.10
Loan repayment	-6.43 Fourth instalment(US\$4.63mil) Varde loan
Liability repayment	-1.30 Varde silver royalty(1st Facility)
Net Sales Revenue	71.32 (see reconciliation >)
Project evaluation costs	0.00
Sustaining CapEx	-2.00 (Capital cost - Dredging)
Exploration costs	-1.30 (Capital cost)
Production, mining, shipping,royalty	-51.40 (C1 cost- 68.5mil lbs @ US54.7c/lb @ ER 0.72)
Staff costs	-5.50 (C3 cost)
Admin & Corporate	-2.79 (C3 cost)
MMG support fee	-0.70 (C3 cost-\$193.7mil@1.45%pa)
Interest paid - Varde & leases	-2.00 (C3 cost- (8%pa on US\$43.7mil @ ER 0.72)+0.75)
Exchange diff	0.00 (C3 cost)
Cash at 31Dec20	26.00

Mar 2021 quarter Cashflow(\$Amil)based on 12Mtpa throughput

Cash at 31Dec20	26.00
Interest received	0.10
Loan repayment	-14.07 Fifth & second instalments(US\$10.13mil) Varde loans
Liability repayment	-1.00 Varde silver royalty(1st Facility)Final payment
Net Sales Revenue	86.99 (see reconciliation >)
Project evaluation costs	0.00
Sustaining CapEx	-2.00 (Capital cost - Dredging)
Exploration costs	-0.80 (Capital cost)
Production, mining, shipping,royalty	-52.00 (C1 cost- 75mil lbs @ US50c/lb @ ER 0.72)
Staff costs	-5.77 (C3 cost)
Admin & Corporate	-3.05 (C3 cost)
MMG support fee	-0.70 (C3 cost-\$193.7mil@1.45%pa)
Interest paid - Varde & leases	-1.70 (C3 cost- (8%pa on US\$33.6mil @ ER 0.72)+0.75)
Exchange diff	0.00 (C3 cost)
Cash at 31Mar21	32.00

Jun 2021 quarter Cashflow(\$Amil)based on 12Mtpa throughput

Cash at 31Mar21	32.00
Interest received	0.10
Loan repayment	-14.07 Sixth & third instalments(US\$10.13mil) Varde loans
Liability repayment	0.00
Net Sales Revenue	86.99 (see reconciliation >)
Project evaluation costs	0.00
Sustaining CapEx	-2.00 (Capital cost - Dredging)
Exploration costs	-1.60 (Capital cost)
Production, mining, shipping,royalty	-52.00 (C1 cost- 75mil lbs @ US50c/lb @ ER 0.72)
Staff costs	-6.00 (C3 cost)
Admin & Corporate	-3.24 (C3 cost)
MMG support fee	-0.70 (C3 cost-\$193.7mil@1.45%pa)
Interest paid - Varde & leases	-1.47 (C3 cost- (8%pa on US\$23.5mil @ ER 0.72)+0.75)
Exchange diff	0.00 (C3 cost)
Cash at 30Jun21	38.00

Twelve months to 30Jun21 Cashflow(\$Amil) based on 12Mtpa throughput

Cash at 30Jun20	40.01
Interest received	0.40
Loan repayments	-51.10 Varde loans reduced from \$US60.2mil to US\$23.5mil
Liability repayment	-1.30 Varde silver royalty on First facility
Net Sales Revenue	320.19 (see reconciliation >)
Project evaluation costs	-2.00 (Capital cost-Goro due diligence, legal & finance)
Sustaining CapEx	-9.00 (Capital cost - Dredging)
Exploration costs	-5.00 (Capital cost)
Production, mining, shipping,royalty	-206.40 (C1 cost- 285.6mil lbs @ US52c/lb @ ER 0.72)
Staff costs	-22.57 (C3 cost)
Admin & Corporate	-11.30 (C3 cost)
MMG support fee	-3.50 (C3 cost-\$193.7mil@1.45%pa)
Interest paid - Varde & leases	-7.42 (C3 cost)
Exchange diff	0.00 (C3 cost)
Cash at 30Jun21	38.00

Mar 2020 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	86.54 (62.37 mil lbs @ US\$0.895/lb @ ER 0.645)\$8kt conc @ 48.7%grade - 46% recovery
Payability factor	-14.28 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	72.26 (52.1 mil lbs @ US\$0.895/lb @ ER 0.645)
Treatment charges	-23.58 (C1 cost-53kt @ ER 0.645)US31.9c/lb
Impurity penalties	-0.56 (C1 cost-53kt @ US\$6.80/t Conc @ ER 0.645)US0.8c/lb
Silver produced	2.23 (58kt @ 163g/t*0.0311 less (3*58k) @ US\$15/oz @ ER 0.645 @ 80% payable)US(2.8)c/lb
Invoicing adj(s)prior quarter)	-4.57 QPs
Deferred revenue reversal	-5.56 Prepaid receipt from Nov18 for 5kt conc(S.37mil lbs)forward sale(14kt conc owing to China Minmetals)
Concentrate/Debtors proceeds	7.72 Reversal ex last quarter(3kt conc stock(49.1%)@A107.5c/lb + \$4.55mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Jun qtr(0kt conc stock(48.7%)@A92.6c/lb + \$0mil Debtors)
NET SALES REVENUE	47.94

Mar 2020 quarter NSR less All in Costs(\$Amil)

Net sales revenue	47.94
Less: Capital costs(cash-out)	-12.93 Sustaining CapEx,Development,exploration costs
Less: C1 costs(cash-out)	-57.23 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-9.45
Less: C1 costs(non cash-out)	-2.88 (Royalties-Qld State 4% NSR, Private 2%NSR)
Operating cash generated	-34.55

Jun 2020 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	103.31 (75.76 mil lbs @ US\$0.90/lb @ ER 0.66)70.75kt conc @ 48.6%grade - 45.3% recovery
Payability factor	-16.98 (16.44% of zinc receipts)
Sub-total(Net Zinc payable)	86.33 (63.3 mil lbs @ US\$0.90/lb @ ER 0.66)
Treatment charges	-25.14 (C1 cost-70.75kt @ US\$225 @ ER 0.66)US26.3c/lb
Impurity penalties	-0.73 (C1 cost-70.75kt @ US\$6.80/t Conc @ ER 0.66)US0.8c/lb
Silver produced	1.38 (70.75kt @ 128g/t *0.0311 less (3*70.75k)@US\$16.50/oz @ ER 0.66 @ 80% payable)US(1.5)c/lb
Invoicing adj(s)prior quarter)	-8.25 QPs
Deferred revenue reversal	-9.62 Prepaid receipt from Nov18 for 5kt conc(S.36mil lbs)forward sale(9kt conc owing to China Minmetals)
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(48.7%)@A92.6c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Sep qtr(0kt conc stock(48.6%)@A90.3c/lb + \$0mil Debtors)
NET SALES REVENUE	43.97

Jun 2020 quarter NSR less All in Costs(\$Amil)

Net sales revenue	43.97
Less: Capital costs(cash-out)	-2.65 Development,Exploration costs.
Less: C1 costs(cash-out)	-51.63 Production, mining, shipping, native title, royalty
Less: C3 costs(cash-out)	-9.98
Less: C1 costs(non cash-out)	-1.76 (Royalties-Qld State 4% NSR)
Operating cash generated	-22.05

Sep 2020 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	115.55 (80 mil lbs @ US\$1.04/lb @ ER 0.72)74kt conc @ 49%grade - 47% recovery
Payability factor	-19.07 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	96.48 (66.8 mil lbs @ US\$1.04/lb @ ER 0.72)
Treatment charges	-20.55 (C1 cost-74kt @ US\$200 @ ER 0.72)US20.7c/lb
Impurity penalties	-0.70 (C1 cost-74kt @ US\$6.80/t Conc @ ER 0.72)US0.7c/lb
Silver produced	4.08 (74kt @ 163g/t *0.0311 less (3*74k)@US\$24/oz @ ER 0.72 @ 80% payable)US(4.4)c/lb
Invoicing adj(s)prior quarter)	8.00 QPs
Deferred revenue reversal	-12.42 Prepaid receipt from Nov18 for 5kt conc(5.4mil lbs)forward sale(4kt conc owing to China Minmetals)
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(48.6%)@A99.3c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Dec qtr(0kt conc stock(49%)@A99.3c/lb + \$0mil Debtors)
NET SALES REVENUE	74.89

Sep 2020 quarter NSR less All in Costs(\$Amil)

Net sales revenue	74.89
Less: Capital costs(cash-out)	-6.30 Exploration costs,dredging, project evaluation costs
Less: C1 costs(cash-out)	-51.00 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-11.17
Less: C1 costs(non cash-out)	-3.00 (Royalties-Qld State 4% NSR)
Operating cash generated	3.43

Dec 2020 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	118.44 (82 mil lbs @ US\$1.04/lb @ ER 0.72)76kt conc @ 49%grade - 48% recovery
Payability factor	-19.54 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	98.90 (68.5 mil lbs @ US\$1.04/lb @ ER 0.72)
Treatment charges	-21.11 (C1 cost-76kt @ US\$200 @ ER 0.72)US21.0c/lb
Impurity penalties	-0.72 (C1 cost-76kt @ US\$6.80/t Conc @ ER 0.72)US0.7c/lb
Silver produced	4.19 (76kt @ 163g/t *0.0311 less (3*76k)@US\$24/oz @ ER 0.72 @ 80% payable)US(4.4)c/lb
Invoicing adj(s)prior quarter)	0.00 QPs
Deferred revenue reversal	-9.54 Prepaid receipt from Nov18 for 4kt conc(4.3mil lbs)forward sale(0kt conc owing to China Minmetals)
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Mar qtr(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
NET SALES REVENUE	71.32

Dec 2020 quarter NSR less All in Costs(\$Amil)

Net sales revenue	71.32
Less: Capital costs(cash-out)	-3.30 Exploration costs,dredging
Less: C1 costs(cash-out)	-51.40 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-10.99
Less: C1 costs(non cash-out)	-2.85 (Royalties-Qld State 4% NSR)
Operating cash generated	2.77

Mar 2021 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	130.00 (90 mil lbs @ US\$1.04/lb @ ER 0.72)83kt conc @ 49%grade - 52% recovery
Payability factor	-21.45 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	108.55 (75 mil lbs @ US\$1.04/lb @ ER 0.72)
Treatment charges	-25.36 (C1 cost-83kt @ US\$220 @ ER 0.72)US24.3c/lb
Impurity penalties	-0.78 (C1 cost-83kt @ US\$6.80/t Conc @ ER 0.72)US0.7c/lb
Silver produced	4.58 (83kt @ 163g/t *0.0311 less (3*83k)@US\$24oz @ ER 0.72 @ 80% payable)US(4.4)c/lb
Invoicing adj(s)prior quarter)	0.00 QPs
Deferred revenue reversal	0.00
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Jun qtr(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
NET SALES REVENUE	86.99

Mar 2021 quarter NSR less All in Costs(\$Amil)

Net sales revenue	86.99
Less: Capital costs(cash-out)	-2.80 Exploration costs,dredging
Less: C1 costs(cash-out)	-52.00 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-11.22
Less: C1 costs(non cash-out)	-3.48 (Royalties-Qld State 4% NSR)
Operating cash generated	17.49

Jun 2021 quarter Net Sales Revenue(\$Amil)

Gross Zinc produced	130.00 (90 mil lbs @ US\$1.04/lb @ ER 0.72)83kt conc @ 49%grade - 52% recovery
Payability factor	-21.45 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	108.55 (75 mil lbs @ US\$1.04/lb @ ER 0.72)
Treatment charges	-25.36 (C1 cost-83kt @ US\$220 @ ER 0.72)US24.3c/lb
Impurity penalties	-0.78 (C1 cost-83kt @ US\$6.80/t Conc @ ER 0.72)US0.7c/lb
Silver produced	4.58 (83kt @ 163g/t *0.0311 less (3*83k)@US\$24oz @ ER 0.72 @ 80% payable)US(4.4)c/lb
Invoicing adj(s)prior quarter)	0.00 QPs
Deferred revenue reversal	0.00
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Sep qtr(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
NET SALES REVENUE	86.99

Jun 2021 quarter NSR less All in Costs(\$Amil)

Net sales revenue	86.99
Less: Capital costs(cash-out)	-3.60 Exploration costs,dredging
Less: C1 costs(cash-out)	-52.00 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-11.41
Less: C1 costs(non cash-out)	-3.48 (Royalties-Qld State 4% NSR)
Operating cash generated	16.50

Twelve months to 30Jun21 Net Sales Revenue(\$Amil)

Gross Zinc produced	493.99 (342 mil lbs @ US\$1.04/lb @ ER 0.72)316kt conc @ 49%grade - 50% recovery
Payability factor	-81.51 (16.5% of zinc receipts)
Sub-total(Net Zinc payable)	412.48 (285.6 mil lbs @ US\$1.04/lb @ ER 0.72)
Treatment charges	-29.38 (C1 cost-316kt @ US\$210 @ ER 0.72)US23.3c/lb
Impurity penalties	-2.98 (C1 cost-316kt @ US\$6.80/t Conc @ ER 0.72)US0.7c/lb
Silver produced	17.43 (316kt @ 163g/t *0.0311 less (3*316k)@US\$24oz @ ER 0.72 @ 80% payable)US(4.4)c/lb
Invoicing adj(s)prior quarters)	8.00 QPs
Deferred revenue reversal	-22.36 Prepaid receipt for 9kt conc owing to China Minmetals on Nov18 Forward Sale satisfied
Concentrate/Debtors proceeds	0.00 Reversal ex last quarter(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
Concentrate on hand/Debtors	0.00 To be reversed in Sep qtr(0kt conc stock(49%)@A99.9c/lb + \$0mil Debtors)
NET SALES REVENUE	320.19

Twelve months to 30Jun 2021 quarter NSR less All in Costs(\$Amil)

Net sales revenue	320.19
Less: Capital costs(cash-out)	-16.00 Exploration costs,dredging
Less: C1 costs(cash-out)	-206.40 Production, mining, shipping, royalty
Less: C3 costs(cash-out)	-44.79
Less: C1 costs(non cash-out)	-12.81 (Royalties-Qld State 4% NSR)
Operating cash generated	40.19