Sep 2022 guarter Cashflow(\$Amil)based on 9.5Mtpa throughput									
			Sep 20	022 quarter Net Sales Revenue(\$Amil)					
Cash at 30Jun22	78.88			Gross Zinc sold		nil Ibs @ US\$1.50/Ib @ ER 0.70)70kt conc @ 46.5	%grade - 48% recovery		
Liability repayment	-2.30 Qld g/	-2.30 Qld govt royalty Jun19 qtr		Payability factor		-26.15 (17% of zinc receipts)			
Net Sales Revenue	79.80 (see r	79.80 (see reconciliation >)		Sub-total(Net Zinc payable)		127.70 (59.6 mil lbs @ US\$1.50/lb @ ER 0.70)			
Mt Lyell costs	-3.50 (Grov	-3.50 (Growth Capital cost)		Silver produced	2.64 (70kt @	2.64 (70kt @ 155g/t *0.03215 less (3*70k)@US\$19oz @ ER 0.70 @ 70% payable)US(3.0)c/lb			
Exploration & evaluation costs(In Situ)	-1.00 (Grov	wth Capital cost)		Treatment charges		t-70kt @ US\$230 @ ER 0.70)US26.2c/lb			
Development/Plant (In Situ)		wth Capital cost)		Treatment charges(Mar22 quarter increases)		@ US\$70 @ ER 0.70)			
Production costs(mining, processing & port)		ost- 59.6mil lbs @ US62.2c/lb @ ER 0.70)		Impurity penalties		t-70kt @ US\$6.80 @ ER 0.70)US0.8c/lb			
Production costs(dredging)		ost- 59.6mil lbs @ US3.2c/lb @ ER 0.70)		Hedging contract settlement		nonths to 31Aug(\$9.0mil Jun,\$3.8mil Jul,\$5.1mil	Aug)		
Production costs(freight)		ost-70kt @ U\$\$80 @ ER 0.70)U\$9.4/lb		Invoicing adjs(prior quarter)		en Shin,Sunrise Bright,DL Lilac)	(66)		
Development/Plant (Tailings)		0.00 (Sustaining Capital cost)		Non-cash inventory adj		t-no change to cost)			
Staff costs	-9.40								
		AISC(part)		Debtors outstanding at 06/22		al ex last quarter(Debtors only)Conc inventory 19			
Admin & Corporate	-2.06	AISC(part)		Debtors outstanding at 09/22		eversed in Dec qtr(Debtors only)Conc inventory	19kt(16.15Mib payable) at cost \$21.0mli		
Royalty - Qld Govt(5.0%)	-4.90	AISC(for Jun22 qtr)		NET SALES REVENUE	79.80				
Interest paid - Argo bond	-0.76								
Exchange diff	0.00		Sep 20	022 quarter NSR less All in Costs(\$Amil)					
Cash at 30Sep22	68.00			Net sales revenue	79.80				
				Debtors adjustment	-7.32				
				Inventory adjustment	0.00				
Sep 2022 Major outstanding Liabilities(\$Amil):				Less: AIC costs paid	-7.50 Growth	a Capital costs			
Argonaut/Macquarie Enviro Bond	160.00 Repay	iving monthly(A\$10.67mil) from Jan23 with Final balance due by M	lar24	Less: C1 costs paid	-63.75 Produc	-63.75 Production costs(mining, processing, port, freight, dredging)			
Derivative financial liabilities(historical cost basis)	70.00 Zinc s	swap hedges repaying monthly until Jun24		Less: AISC costs paid		-18.66 Sustaining, Admin, staff, corporate,royalty paid			
Lease liabilities		ying monthly with Final balance due by Dec24		Less: AISC costs unpaid/accrued	-1.81 Royalties- Private 2%NSR				
Royalties due to Qld govt(5% NSR)		ying quarterly from Apr22 with Final balance due by Jan25		Less: Interest costs paid	0.76				
Royalties due to Royalty One P/L(2%NSR)		ble in NCZ shares or in cash after Sep24		Operating cash generated		-18.48			
TOTAL at 30Sep22	324.98	sie in Nez shares of in cash arter Sep24		Operating cash generated	-10.40				
TOTAL at 505ep22	524.50		Tetel	C1	100 -//	sight any ship match as sight of UC150s (the Adian	una di la		
				C1 costs(payable metal basis) payable metal basis)		ainst payable metal receipt of US150c/lb. Mine n			
						ainst payable metal receipt of US150c/lb. Profit r	hargin(before excluded costs below) US34C/ID		
Sep 2022 quarter EBITDA(accruals basis)(\$Amil)		2022 Production Costs:		excludes growth capital costs, interest paid & deprec but includes	s ci costs plus corpora	ite overnead & royalties.			
NET SALES REVENUE	79.8	Mining & processing	37.5		-	-			
Debtors adjustment	-7.3	G&A-site		022 C1 Costs:		22 AISC:			
Inventory adjustment	0.0	Port/Freight	14.5	Mining & processing	37.5	C1 Costs	84.8		
Production costs(mining,processing,port,freight,dredging)	-63.8	Other-Dredging	2.8	G&A-site	9.0	Royalties	5.9		
Royalty paid	-4.9	TOTAL	63.8	Port/Freight	14.5	Corporate Overhead	8.0		
Royalty accrued	-1.8			Dredging	2.8	TOTAL	98.7		
Sustaining costs	0.0 Sep 2'	2022 Cashflow from Operations:		Treatment charges	23.0				
Staff, Admin&Corporate	-11.5	NET SALES REVENUE	79.8	Impurity charges	0.7	Non-AISC Salary/Corporate costs	3.5		
TOTAL EBITDA	-9.4	Production costs(mining,processing,port,freight,dredging	-63.8	Non-cash Inventory adj	0				
		Royalty paid	-4.9	Silver by-product credit	-2.6				
Sep 2022 EBITDA to Operating cash generated reconciliation-		Staff, Admin&Corporate	-11.5	TOTAL	84.8				
EBITDA(as above)	-9.44	Interest	-0.8	10172	04.0				
Royalty paid	-2.30	TOTAL		022 Trade Debtors					
	-7.50	TOTAL	-1.1 Sep 20	Nystar, Trafigura (Missy Enterprise) 10%	2.58				
Capital growth costs	0.76			Nystar, Trafigura(Lan Bao Hai)10%	2.58				
Interest costs paid									
Operating cash generated	-18.48			Nystar,Trafigura()10%	1.97				
				Korea Zinc(Edwine Oldendorff)10%	2.34				
				TOTAL	9.00				
			Sep 20	022 QP's priced Aug/Oct to be repaid Oct/Dec	-27.00 (valued	l at 27Jul)			
				TOTAL QP's due	-27.00				
Dec 2022 quarter Cashflow(\$Amil)based on 9.5Mtpa throughput			Dec 20	022 quarter Net Sales Revenue(\$Amil) Gross Zinc sold					
						nil Ibs @ US\$1.50/Ib @ ER 0.70)70kt conc @ 46.5	%grade - 48% recovery		
Cash at 30Sep22	68.00					-26.15 (17% of zinc receipts)			
Liability repayment	-2.30 Qld go	govt royalty Sep19 qtr		Payability factor		127.70 (59.6 mil lbs @ US\$1.50/lb @ ER 0.70)			
Liability repayment Net Sales Revenue	-2.30 Qld go 70.76 (see n	reconciliation >)		Sub-total(Net Zinc payable)	127.70 (59.6 n				
Liability repayment	-2.30 Qld go 70.76 (see n				127.70 (59.6 n	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (1.70 @ 70% payable)US(3.1)c/lb		
Liability repayment Net Sales Revenue	-2.30 Qld go 70.76 (see n -3.50 (Grow	reconciliation >)		Sub-total(Net Zinc payable)	127.70 (59.6 n 2.64 (70kt @		1.70 @ 70% payable)US(3.1)c/lb		
Liability repayment Net Sales Revenue Mt Lyell costs	-2.30 Qld go 70.76 (see r -3.50 (Grow -0.50 (Grow	reconciliation >) wth Capital cost)		Sub-total(Net Zinc payable) Silver produced	127.70 (59.6 n 2.64 (70kt @ -23.00 (C1 cos	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER ().70 @ 70% payable)US(3.1)c/lb		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ)	-2.30 Qld go 70.76 (see rn -3.50 (Grow -0.50 (Grow -2.00 (Grow	reconciliation >) wth Capital cost) wth Capital cost)		Sub-total(Net Zinc payable) Silver produced Treatment charges	127.70 (59.6 n 2.64 (70kt @ -23.00 (C1 cos -0.68 (C1 cos	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb			
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ)	-2.30 Qld go 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -53.00 (C1 co	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties	127.70 (59.6 n 2.64 (70kt @ -23.00 (C1 cos -0.68 (C1 cos -15.30 Three n	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb t-70kt @ US\$6.80 @ ER 0.70)US0.8c/lb	il Nov)		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port)	-2.30 Qld go 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -53.00 (C1 co -1.75 (C1 co	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost- 59.6mil lbs @ US62.2c/lb @ ER 0.70)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement	127.70 (59.6 m 2.64 (70kt ∉ -23.00 (C1 cos -0.68 (C1 cos -15.30 Three m -26.00 QPs(M	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb t-70kt @ US\$6.80 @ ER 0.70)US0.8c/lb nonths to 30Nov(\$5.1mil Sep,\$5.1mil Oct,\$5.1mi	il Nov) derdorff)		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(dredging)	-2.30 Qld gr 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -53.00 (C1 co -1.75 (C1 co -8.00 (C1 co	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 59.6mil lbs @ US2.1c/lb @ ER 0.70)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjis[prior quarter)	127.70 (59.6 n 2.64 (70kt ∉ -23.00 (C1 cos -0.68 (C1 cos -15.30 Three -26.00 QPs(M 0.00 (C1 cos	₱ 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb t-70kt @ US\$6.80 @ ER 0.70)US0.8c/lb months to 30Nov(\$5.1mil Sep,55.1mil Oct,55.1mi issy Enterprise,Amanda C,Lan Bao Hai,Edwine Oli	il Nov) derdorff) nc on hand		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(freight) Production costs(freight)	-2.30 Qld gr 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -53.00 (C1 co -1.75 (C1 co -8.00 (C1 co	reconciliation >) wth Capital cost) wth Capital cost) ost- 59.6mil Ibs @ US62.2c/Ib @ ER 0.70) ost- 59.6mil Ibs @ US2.1c/Ib @ ER 0.70) ost- 59.6mil Ibs @ US2.1c/Ib @ ER 0.70)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj	127.70 (59.6 n 2.64 (70kt ∉ -23.00 (C1 cos -0.68 (C1 cos -15.30 Three n -26.00 QPs(M 0.00 (C1 cos 9.00 Revers	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs	-2.30 Qld gr 70.76 (see r -3.50 (Grow -0.50 (Grow -2.00 (Grow -53.00 (C1 cc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75	reconciliation >) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) ost: 70.4m @ US580 @ ER 0.70)US9.4/lb aining Capital cost) AISC(part)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs[prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22	127.70 (59.6 n 2.64 (70kt ∉ -23.00 (C1 cos -0.68 (C1 cos -15.30 Three n -26.00 QPs(M 0.00 (C1 cos 9.00 Revers	₱ 155g/t *0.03215 less (3*70k)@U\$519oz @ ER (t-70kt @ U\$5230 @ ER 0.70)U\$27.0c/lb t-70kt @ U\$55.80 @ ER 0.70)U\$0.8c/lb months to 30Nov(\$5.1ml) \$ep,\$5.1ml Oct,\$5.1ml issy Enterprise,Amanda C,Lan Bao Hai,Edwine Oli t-no change to cost of 9.2kt(8.1Mlb payable) cor	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate	-2.30 Qld gc 70.76 (see m -3.50 (Grow -0.50 (Grow -2.00 (Grow -3.00 (Groc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22	127.70 (59.6 n 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -15.30 Three n -26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be n	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(Irneigne, processing & port) Production costs(Irreight) Development/Plant (Tailings) Staff costs Admin & Corporate Reyalty - QIG Govt(5.0%)	-2.30 Qid gt 70.76 (see m -3.50 (Grow -0.50 (Grow -3.00 (Grow -5.30.00 (Cl cc -1.75 (Cl cc -8.00 (Cl cc -0.00 (Susta -9.75 -2.10 -4.10	reconciliation >) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) ost: 70.4m @ US580 @ ER 0.70)US9.4/lb aining Capital cost) AISC(part)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs[prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22	127.70 (59.6 n 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -15.30 Three n -26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be n	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(finding,processing & port) Production costs(fiedging) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Gort(5.0%) Interest paid - Argo bond	-2.30 Qld gc 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -5.300 (C1 cc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)	Dec 2	Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE	127.70 (59.6 n 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -15.30 Three n -26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be n	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royaty - Old Goxt(5.0%) Interest paid - Argo bond Exchange diff	-2.30 Qid gr 70.76 (see m -3.50 (Grow -0.50 (Grow -5.3.00 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76 0.00	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)	Dec 20	Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 12/22 Debtors outstanding at 12/22 NET SALES REVENUE	127.70 (59.6 m 2.64 (70ktr (-3.300 (C1 cos -0.68 (C1 cos -15.30 Three t -26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(finding,processing & port) Production costs(fiedging) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Gort(5.0%) Interest paid - Argo bond	-2.30 Qld gc 70.76 (see n -3.50 (Grow -0.50 (Grow -2.00 (Grow -5.300 (C1 cc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)	Dec 20	Sub-total(Met Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 10/22 Debtors outstanding at 12/22 NET SALES REVENUE	127.70 (59.6 m 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -15.30 Three (-26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(mining,processing & port) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royaty - Old Goxt(5.0%) Interest paid - Argo bond Exchange diff	-2.30 Qid gr 70.76 (see m -3.50 (Grow -0.50 (Grow -5.3.00 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76 0.00	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)	Dec 20	Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 2022 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment	127.70 (56 fc m 2.64 (70kt § -33.00 (C1 cos -0.68 (C1 cos -15.30 Three r -26.00 QPs(M 0.00 QL cos 9.00 Revers -3.60 To be r 70.76 -5.40	9 155g/t *0.03215 less (3*70k)@US\$19oz @ ER (6 t.70k @ US\$230 @ ER 0.70)US27.0c/lb tr.70k @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(\$5.1ml Sep,\$5.1ml Oct,\$5.1ml ssy Enterprise,Amanda C,Lan Bao Hai,Edwine Ol t-no change to cost of 9.2kt(8.1Mlb payable) cor a lex last quarter(Debtors onlyConc inventory 9.	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mit Lyeli costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - QId Gov(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22	-2.30 Qid gr 70.76 (see m -3.50 (Grow -0.50 (Grow -5.3.00 (C1 cc -8.00 (C1 cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76 0.00	reconcilitation >) with Capital cost) with Capital cost) sot 5-95.mil lbs @ US62.2c/lb @ ER 0.70) ost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) ost 7-05.mil US5 @ ER 0.70) sot 7-004 @ US52.00 @ ER 0.70) aining Capital cost) AISC(part)	Dec 20	Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 10/22 Debtors outstanding at 12/22 NET SALES REVENUE D22 quarter NSR less All in Costs(SAmil) Net sales revenue Debtors adjustment Inventory adjustment	127.70 (59.6 m 2.64 (70kt (-23.00 (CL cos -0.68 (CL cos -15.30 Three : -26.00 QPs(M 0.00 (CL cos 9.00 Revers -3.60 To be r 70.76 -5.40 0.00	₱ 155g/r + 0.03215 less (3*70k)@US\$1002 @ ER (t-70kt @ US\$230 @ ER 0.70)/US27.0c/lb t-70kt @ US\$280 @ ER 0.70)/US08.c/lb months to 30Nov(55.1ml Sep,55.1ml Sep StentpriseAmanda C,LaB Bahal,Edwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory	il Nov) derdorff co n hand Zkt(§.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Gort(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil):	-2.30 Qld gr 70.76 (see m -3.50 (Grow -0.50 (Grow -3.00 (Grow -3.00 (C1 cc -8.00 (C1 cc -9.75 -2.10 -4.10 -0.76 0.00 51.00	reconciliation >) wth Capital cost) wth Capital cost) set 5-95.mil lbs @US62.2c/lb @ ER 0.70) cost 5-95.mil lbs @US2.1c/lb @ ER 0.70) cost-70k @US52.00 @ ER 0.70) cost-70k @US52.00 @ ER 0.70) alining Capital cost) AlSC(part) AlSC(part) AlSC(for Sep22 qtr)		Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Medging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 222 quarter NSR less AII in Costs(\$Amii) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid	12770 (59.6 m 2.64 (704 t) -23.00 (C1 cos -0.68 (C1 cos -15.3 Three i -26.00 QPs(M 0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 0.00 -6.00 Growth	₱ 155g/r + 0.03215 less (3*70k)@US\$1902 @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb US\$230 @ ER 0.70)US28.c/lb months to 30Nov(55.1ml)Sep.55.1ml Sisy Enterprise.Ammand C.,Lah Bah Ali,Edwine OU t-no change to cost of 9.2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory ' 1 Capital costs	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Production costs(freight) Development/Plant (Tallings) Staff costs Admin & Corporate Royalty - Cld Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil): Argonaut/Macquarie Enviro Bond	-2.30 Qld gr 70.76 (see m -3.50 (Grow -0.50 (Grow -2.00 (Grow -5.300 (Cl cc -8.00 (Cl cc -8.00 (Cl cc 0.00 (Susta -9.75 -2.10 -4.10 -0.76 0.00 51.00	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 70.8mil lbs @ US2.1c/lb @ ER 0.70) ost: 70.8t @ US580 @ ER 0.70) ost: 70.8t @ US580 @ ER 0.70) aning Capital cost) AISC(part) AISC(for Sep22 qtr)		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 10/22 Debtors outstanding at 12/22 NET SALES REVENUE D22 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid Less: CL costs paid	127.70 (59.6 m 2.6.4 (70kt (-23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 -0.00 -6.00 Growth -62.75 Produc	I 155g/r + 0.03215 less (3*70k)@US\$1502 @ ER (1-70k) @ US\$200 @ ER 0.70)/US37 Co/lb t-70k @ US\$6.80 @ ER 0.70)/US38.2(/b months to 30NoV(55.1ml) Sep,55.1ml Sep StenterpiseAmmada C,Lan Bao Hai,Edwine OU t-no change to cost of 9.2kt(8.1Mlb payable) cor al ex last quarter(Debtors only/Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - to Capital costs tion costs(mining, processing, port,freight,dredg	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(fming,processing & port) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royathy - Old Gov(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(SAmil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Shstorical cost basis)	-2.30 Qid gr 70.76 (see n -3.50 (Grow -0.50 (Grow -3.00 (C1 cc -8.00 (C1 cc -8.00 (Srow -9.75 -2.10 -4.10 -4.10 -0.76 0.00 51.00	reconciliation >) with Capital cost) with Capital cost) set 5-95.mil lbs @ US2.2c/lb @ ER 0.70) cost 5-95.mil lbs @ US2.1c/lb @ ER 0.70) cost-70t @ US2.80 @ ER 0.70) cost-70t @ US2.80 @ ER 0.70) along (capital cost) AlSC(part) AlSC(part) AlSC(for Sep22 qtr) ying monthly(A\$10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly until Jun24		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE D22 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: ALC costs paid Less: CL costs paid	12770 (59.6 m 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -15.30 Three i -26.00 QPs(M -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 -0.00 -6.00 Growti -8.275 Produc -8.275 Sustain	P 155g/r*0.03215 less (3*70k)@US\$1902 @ ER (1-70kt @ US\$230 @ ER (0.70)US27.0c/lb t-70kt @ US\$230 @ ER 0.70)US27.0c/lb months to 30Nov(55.1ml Sep,55.1ml Sep,55.1ml Oct,55.1ml sep Enterprise,Amanda C,LaB aba NaLiEdwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory ' eversed in Dec qtr(Debtors only)Conc inventory ' tion costs(mining, processing, port,freight,dredg ling, Admin, staff, corporate,royalty paid	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Stu) Development/Plant (In Stu) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(Samil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Instorical cost basis) Lease liabilities	-2.30 Qld gr 70.76 (see m -3.50 (srow -0.50 (srow -2.00 (srow -3.300 (c1 cc -8.00 (sust -9.75 -2.10 -4.10 -0.76 0.00 (sust -0.76 0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay	reconcilitation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 70tr @ US5800 @ ER 0.70) aning Capital cost) AISC(part) AISC(part) AISC(for Sep22 qtr) ving monthly (AS10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly untJun24 ving monthly with Final balance due by Dec24		Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 2022 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: AlC costs paid Less: AJSC costs paid Less: AJSC costs upaid/accrued	127.70 (59.6 m 2.6.4 (70kt & -23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos)	I 155g/r + 0.03215 less (3*70k)@US\$1502 @ ER (1-70k) @ US\$200 @ ER 0.70)/US37 Co/lb t-70k @ US\$6.80 @ ER 0.70)/US38.2(/b months to 30Nov(\$5.1mi) Sep,55.1mi Sep Stentorijs-Amanda C,LaB Bab Nai,Edwine OU t-no change to cost of 9.2kt(8.1Mib payable) cor al ex last quarter(Debtors only)Conc inventory : eversed in Dec qtr(Debtors only)Conc inventory : a Capital costs tion costs(mining, processing, port,freight,dredg	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(Irneigne, processing & port) Production costs(Irreight) Development/Plant (Tailings) Staff costs Admin & Corporate Royayltv - Old Gov(15.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(Samili): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(historical cost basis) Lease liabilities Royaties due to Old govt(5% NSR)	-2.30 Qid gg 70.76 (see n -3.50 (Grow -0.50 (Grow -3.00 (C1 cc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Sust -9.75 -2.10 -4.10 -0.76 0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.51 Repay	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 79.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 70.6mil lbs @ US52.2c/lb @ ER 0.7		Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE D22 quarter NSR less All in Costs(SAmil) Net sales revenue Debtors adjustment Inventory adjustment Less: ALC costs paid Less: ALSC costs paid Less: ALSC costs unpaid/accrued Less: ALSC costs unpaid/accrued Less: Interest costs paid	127.70 (59.6 m 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 -0.00 -6.00 Growth -6.27 S Produc -18.25 Sustain -1.49 Royatil -0.76	P 155g/r*0.03215 less (3*70k)@US\$1902 @ ER (1-70kt @ US\$230 @ ER (0.70)US27.0c/lb t-70kt @ US\$230 @ ER 0.70)US27.0c/lb months to 30Nov(55.1ml Sep,55.1ml Sep,55.1ml Oct,55.1ml sep Enterprise,Amanda C,LaB aba NaLiEdwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory ' eversed in Dec qtr(Debtors only)Conc inventory ' tion costs(mining, processing, port,freight,dredg ling, Admin, staff, corporate,royalty paid	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Staril): Lease liabilities Royalties due to Royalty One P/L(2%NSR)	-2.30 Qld gr 70.76 (see m -3.50 (Grow -0.50 (Grow -2.00 (Grow -3.00 (C1 cc -8.00 (C1 cc -0.00 (Suta -9.75 -2.10 -4.10 -0.75 -0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab	reconcilitation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 59.6mil lbs @ US62.2c/lb @ ER 0.70) ost: 70tr @ US5800 @ ER 0.70) aning Capital cost) AISC(part) AISC(part) AISC(for Sep22 qtr) ving monthly (AS10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly untJun24 ving monthly with Final balance due by Dec24		Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 2022 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: AlC costs paid Less: AJSC costs paid Less: AJSC costs upaid/accrued	127.70 (59.6 m 2.6.4 (70kt & -23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos)	P 155g/r*0.03215 less (3*70k)@US\$1902 @ ER (1-70kt @ US\$230 @ ER (0.70)US27.0c/lb t-70kt @ US\$230 @ ER 0.70)US27.0c/lb months to 30Nov(55.1ml Sep,55.1ml Sep,55.1ml Oct,55.1ml sep Enterprise,Amanda C,LaB aba NaLiEdwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory ' eversed in Dec qtr(Debtors only)Conc inventory ' tion costs(mining, processing, port,freight,dredg ling, Admin, staff, corporate,royalty paid	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(Irneigne, processing & port) Production costs(Irreight) Development/Plant (Tailings) Staff costs Admin & Corporate Royayltv - Old Gov(15.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(Samili): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(historical cost basis) Lease liabilities Royaties due to Old govt(5% NSR)	-2.30 Qid gg 70.76 (see n -3.50 (Grow -0.50 (Grow -3.00 (C1 cc -1.75 (C1 cc -8.00 (C1 cc 0.00 (Sust -9.75 -2.10 -4.10 -0.76 0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.51 Repay	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 79.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 70.6mil lbs @ US52.2c/lb @ ER 0.7	lar24	Sub-total(Net Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 10/22 Debtors outstanding at 12/22 NET SALES REVENUE D22 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid Less: AISC costs paid Less: AISC costs paid Less: AISC costs paid Less: Interest costs paid Operating cash generated	127.70 (59.6 m 2.6.4 (70kt (-23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 -0.00 -6.00 Growth -6.275 Produc -8.25 Sustain -1.49 Royalti -0.76 -2.3.90	I 155g/r*0.03215 less (3*70k)@US\$1502 @ ER (t-70k; @ US\$2.00 @ ER 0.70)/US37.0c/lb t-70k; @ US\$2.00 @ ER 0.70)/US37.0c/lb months to 30Nov(\$5.1ml Sep,55.1ml Sep,55.1ml; Dct,55.1ml sep Stenterprise,Amanda C,LaB aba Nai,Edwine OU t-no change to cost of 9.2kt(\$1.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - to capital costs tion costs(mining, processing, port,freight,dredg ing, Admin, staff, corporate,royalty paid es- Private 2%NSR	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil		
Liability repayment Net Sales Revenue Mt Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Old Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Shtil): Lease liabilities Royalties due to Royalty One P/L2%NSR)	-2.30 Qld gr 70.76 (see m -3.50 (Grow -0.50 (Grow -2.00 (Grow -3.00 (C1 cc -8.00 (C1 cc -0.00 (Suta -9.75 -2.10 -4.10 -0.75 -0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 79.6mil lbs @ US52.2c/lb @ ER 0.70) ost: 70.6mil lbs @ US52.2c/lb @ ER 0.7	lar24 Total I	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Monicash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 222 quarter NSR less All in Costs(SAmil) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid Less: AISC costs paid Less: Interest costs paid Operating cash generated CL costs(payable metal basis)	127.70 (59.6 m 2.64 (70kt -32.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 0.00 -6.00 Growth -6.275 Produc -1.49 Royalti -0.76 -3.30 O	1 555/r + 0.03215 less (3*70k)@US\$1902 @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb t-70kt @ US\$230 @ ER 0.70)US08.c/lb months to 30Nov(55.1mi) Sep,55.1mi) Say Enterprise,Ammada C,LaB aba NaiLEdwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory ' to cost (f 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory ' to cost (f 9 2kt(8.1Mlb payable) cor to cost (f 9 2kt(8.1Mlb payable) cor t	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil sing)		
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Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costS(In Situ) Development/Plant (In Situ) Production costS(Inredging) Production costS(Irredging) Development/Plant (Tailings) Staff costs Admin & Corporate Royaltv. c)dl Gov(15.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(SAmil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(SAmil): Lease liabilities Royalties due to Royalty One P/L(2%NSR) Royalties due to Royalty One P/L(2%NSR) TOTAL at 31Dec22 Dec 2022 quarter EBITDA(accruals basis)(SAmil)	-2.30 Qid gr 70.76 (see n -3.50 (Grow -0.50 (Grow -3.00 (C1 cc -1.75 (C1 cc -8.00 (C1 cc -0.00 (Susta -9.75 -2.10 -4.10 -0.76 -0.00 51.00 -160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab 310.11	reconcilitation >) with Capital cost) with Capital cost) with Capital cost) sof: 59.6mil lbs @ US2.2c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) AlSC(part) AlSC(part) AlSC(for Sep22 qtr) viging monthly(AS10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly until Jun24 wing monthly with Final balance due by Dec24 wing monthly with Final balance due by Jan25 ble in NC2 shares or in cash after Sep24 202 Production Costs:	lar24 Total AISC(p -AISC	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Monicash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 222 quarter NSR less All in Costs(SAmil) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid Less: AISC costs paid Less: Interest costs paid Operating cash generated CL costs(payable metal basis)	127.70 (59.6 m 2.6.4 (70kt & -23.00 (Cl cos -0.68 (Cl cos -0.68 (Cl cos -0.00 (Cl cos -0.00 (Cl cos 9.00 Revers -3.60 To be r 70.76 -5.40 0.00 -6.00 Growth -62.75 Produc -1.825 Sustain -1.49 Royalt -0.76 -23.90	9 155g/r*0.03215 less (3*70k)@US\$1502 @ ER (7) 170k @ US\$205 Ø ER 0.7)US\$27 Oc/h +70k @ US\$6.80 @ ER 0.70)US0.8c/lb trotk @ US\$6.80 @ ER 0.70)US0.8c/lb trot ohange to cost of 9.2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - tion costs(mining, processing, port,freight,diredg ing, Admin, staff, corpore,royalty paid es- Private 2%NSR ainst payable metal receipt of US150c/lb. Mine n ainst payable metal receipt of US150c/lb. Mine n	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil sing)		
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Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Qld Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Shiti): Lease liabilities Royalties due to Qld govt(5% NSR) Royalties due to Royalty OH P/L2%NSR) TOTAL at 31Dec22 Dec 2022 quarter EBITDA(acruals basis)(\$Amil) NET SALES REVENUE Debtors adjustment Inventory adjustment	-2.30 Qld gq 70.76 (ser -3.50 (Grow -0.50 (Grow -2.00 (Grow -3.00 (Cl cc -8.00 (Cl cc -8.00 (Suta -9.75 -2.10 -4.10 -0.76 0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab 310.11 Dec20 70.8 -5.4 0.0	reconcilitation >) with Capital cost) with Capital cost) with Capital cost) sof: 59.6mil lbs @ US2.2c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) aining Capital cost) AISC(part) AISC(part) AISC(for Sep22 qtr) wing monthly(AS10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly until Jun24 wing monthly with Final balance due by Dec24 wing quarterly from Apr22 with Final balance due by Jan25 ble in NCZ shares or in cash after Sep24 202 Production Costs: Mining & processing	Total AISC(p -AISC 37.5	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Mediging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 2022 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: ALC costs paid Less: Cl costs paid Less: Interest costs paid Less: Interest costs paid Operating cash generated Cl costs(payable metal basis) payable metal basis) excludes growth capital costs, interest paid & deprec but includes	127.70 (59.6 m 2.6.4 (70kt & -2.300 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -1.5.30 Three i -2.6.00 QFM -0.00 (C1 cos 9.00 Revers -3.6.0 To be r 70.76 -5.40 0.00 -6.00 Growth -6.2.75 Produ -1.49 Royalti -0.76 -23.90 100 c/lb ag 115 c/lb ag 5 C1 costs plus Corpora	9 155g/r + 0.03215 less (3*70k)@US\$1502 @ ER (7) 170k @ US\$20 @ ER 0.7)US27 0c/lb t-70k @ US\$6.80 @ ER 0.70)US0.8c/lb months to 30Nov(\$5.1ml Sep,55.1ml Sep Stertprisz-Amanda C_LaB ab Nai,Edwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al ex last quarter(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - eversed in Dec qtr(Debtors only)Conc inventory - tion costs(mining, processing, port,freight,dredg ing, Admin, staff, corporte,royalty paid es- Private 2%NSR alinst payable metal receipt of US150c/lb. Mine n alinst payable metal receipt of US150c/lb. Profit r te overhead & royalties.	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil sing)		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(Irreling) Production costs(Irreling) Production costs(Irreling) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Cld Gov(15.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec.22 Dec2022 Major outstanding Liabilities(Asmili): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Asmil) Lease liabilities Royalties due to Qd govt(5% NSR) Royalties due to Qd govt(5% NSR) Royalties due to Qd govt(5% NSR) TOTAL at 31Dec.22 Dec 2022 Quarter EBITDA(acruals basis)(SAmil) NET SALES REVENUE Debtors adjustment	- 2.30 Qid gg 70.76 (see n - 3.50 (Grow - 0.50 (Grow - 3.00 (Cl cc 0.00 (Suct - 9.75 - 2.10 - 4.10 - 0.76 0.00 (Suct - 4.10 - 0.76 0.00 Zincs 20.50 Repay 24.70 Payab 310.11 Dec20 70.8 - 5.4	reconciliation >) wth Capital cost) wth Capital cost) wth Capital cost) ost: 59.6mil lbs @ US2.2.c/lb @ ER 0.70) ost: 59.6mil lbs @ US2.2.c/lb @ ER 0.70) ost: 70kt @ US280 @ ER 0.70) ost: 70kt @ US280 @ ER 0.70) aling Capital cost) AlSC(part) AlSC(for Sep22 qtr) wing monthy with Final balance due by MA wing quarterly from Apr22 with Final balance due by MA wing quarterly from Apr22 with Final balance due by Jan25 ble in NCZ shares or in cash after Sep24 022 Production Costs: Mining & processing G&A-site	Total Total AISC(p -AISC 37.5 9.0 Dec20	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Hedging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 10/22 Debtors outstanding at 12/22 NET SALES REVENUE 202 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: AIC costs paid Less: AIC costs paid Less: AISC costs paid Less: AISC costs paid Less: AISC costs paid Coperating cash generated C1 costs(payable metal basis) axpable metal basis) excludes growth capital costs, interest paid & deprec but includes 22 C1 Costs:	127.70 (59.6 m 2.6.4 (70kt (-23.00 (Cl cos -0.68 (Cl cos -0.68 (Cl cos 9.00 Revers -3.60 To be r 70.76 -5.40 -0.00 -6.00 Growth -6.27 S Produc -8.25 Sustain -1.49 Royalti -0.76 -3.3.90 100 c/lb ag 115 c/lb ag 5 Cl costs plus Corpora		il Nov) derdorff) nc on hand 2kt{8.1Mlb payable) at cost \$10.4mli 9.2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil ing) margin USSOc/lb margin(before excluded costs below) US35c/lb		
Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costs(In Situ) Development/Plant (In Situ) Production costs(freight) Development/Plant (Tailings) Staff costs Admin & Corporate Royalty - Qld Govt(5.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(\$Amil): Argonaut/Macquarie Enviro Bond Derivative financial liabilities(Shiti): Lease liabilities Royalties due to Qld govt(5% NSR) Royalties due to Royalty OH P/L2%NSR) TOTAL at 31Dec22 Dec 2022 quarter EBITDA(acruals basis)(\$Amil) NET SALES REVENUE Debtors adjustment Inventory adjustment	-2.30 Qld gq 70.76 (ser -3.50 (Grow -0.50 (Grow -2.00 (Grow -3.00 (Cl cc -8.00 (Cl cc -8.00 (Suta -9.75 -2.10 -4.10 -0.76 0.00 51.00 160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab 310.11 Dec20 70.8 -5.4 0.0	reconciliation >) with Capital cost) with Capital cost) with Capital cost) sof: 59.6mil lbs @ US2.2c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.2c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) cost: 59.6mil lbs @ US2.1c/lb @ ER 0.70) anisr (Capital cost) AlSC(part) AlSC(part) AlSC(for Sep22 qtr) wing monthly(AS10.67mil) from Jan23 with Final balance due by M swap hedges repaying monthly until Jun24 wing guarterly from Apr22 with Final balance due by Jan25 ble in NC2 shares or in cash after Sep24 2022 Production Costs: Mining & processing G&A-site Port/Freight	Total AISC(p -AISC 9.0 Dec20 14.5	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Medging contract settlement Invoicing adjs(prior quarter) Non-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 2022 quarter NSR less All in Costs(\$Amil) Net sales revenue Debtors adjustment Inventory adjustment Less: ALC costs paid Less: Cl costs paid Less: ALS costs paid Less: ALSC costs paid Less: ALSC costs paid Less: ALSC costs paid Operating cash generated CL costs(payable metal basis) payable metal basis) excludes growth capital costs, interest paid & deprec but includes 222 Cl Costs: Mining & processing	12770 (59.6 m 2.64 (70kt & -32.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.00 (C1 cos 9.00 Revers -3.60 To be r 70.76 -5.40 0.00 -6.00 Growth -6.27 S Produc -8.27 S Produc -8.25 Sustain -1.49 Royalti -0.76 -2.3.90 100 c/lb ag 115 c/lb ag 5 C1 costs plus Corpora Dec 20 3.7.5	1 555/r + 0.03215 less (3*70k)@US\$1302 @ ER (t-70kt @ US\$230 @ ER 0.70)US27.0c/lb t-70kt @ US\$230 @ ER 0.70)US28.c/lb months to 30Nov(55.1ml Sep,55.1ml Sp Enterprise,Ammada C,LaB aba NaLiEdwine OU t-no change to cost of 9 2kt(8.1Mlb payable) cor al exit payately bettors only)Conc inventory 9. eversed in Dec qtr(Debtors only)Conc inventory 9. gata data data data data data data d	il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mil 9.2kt(8.1Mlb payable) at cost \$10.4mil sign ing) margin USSOc/lb margin(before excluded costs below) US3Sc/lb		
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Liability repayment Net Sales Revenue Mit Lyell costs Exploration & evaluation costS(In Situ) Development/Plant (In Situ) Production costS(Inreding, processing & port) Production costS(Irreding) Development/Plant (Tailings) Staff costs Admin & Corporate Royaltv - Old Gov(15.0%) Interest paid - Argo bond Exchange diff Cash at 31Dec22 Dec2022 Major outstanding Liabilities(SAmil): Lease liabilities Royalties due to Argo bond Derivative financial liabilities(SAmil): Lease liabilities Royalties due to Royalty One P/L(2%NSR) TOTAL at 31Dec22 Dec 2022 quarter EBITDA(accruals basis)(SAmil) NET SALES REVENUE Debtors adjustment Inventory adjustment Production costs(mining, processing, port, freight, dredging) Royalte, due	- 2.30 Qid gr 70.76 (see n - 3.50 (Grow - 0.50 (Grow - 3.00 (C1 cc - 1.75 (C1 cc - 8.00 (C1 cc - 0.00 (Susta - 9.75 - 2.10 - 4.10 - 0.76 - 0.00 - 51.00 - 160.00 Repay 58.00 Zinc s 20.50 Repay 46.91 Repay 24.70 Payab 310.11 Dec2C 70.8 - 5.4 - 0.0 - 62.8 - 4.1	reconcilitation >) with Capital cost) with Capital cost) with Capital cost) ost: 59.6mil lbs @ US2.2.c/lb @ ER 0.70) ost: 59.6mil lbs @ US2.2.c/lb @ ER 0.70) ost: 70kt @ US2.80 ER 0.70) ost: 70kt @ US2.80 ER 0.70) aligc Capital cost) AlSC(part) AlSC(part) AlSC(for Sep22 qtr) wing monthy with Final balance due by MA wing quarterly from Apr22 with Final balance due by Jan25 ble in NCZ shares or in cash after Sep24 222 Production Costs: Mining & processing G&A-site Port/freight Other-Dredging	Total AISC(p -AISC 37.5 9.0 Dec20 14.5 1.8	Sub-total(Wet Zinc payable) Silver produced Treatment charges Impurity penalties Impurity penalties Mon-cash inventory adj Debtors outstanding at 09/22 Debtors outstanding at 12/22 NET SALES REVENUE 222 quarter NSR less All in Costs(SAmil) Net sales revenue Debtors adjustment Inventory adjustment Less: ALC costs paid Less: ALS costs paid Costs paid Costs(payable metal basis) payable metal basis) cultudes 222 C 1 Costs: Mining & processing G&A-site Port/Freight	12770 (59.6 m 2.64 (70kt (-23.00 (C1 cos -0.68 (C1 cos -0.68 (C1 cos -0.68 (C1 cos 9.00 Revers -3.60 To ber 70.76 -5.40 0.00 -6.00 Growth -6.275 Produc -8.25 Sustain -1.49 Royalti -0.76 -23.90 100 c/b ag 115 c/b ag s C1 costs plus Corpora 5 C1 costs plus Corpora 5 C1 costs plus Corpora 10.0 14.5		il Nov) derdorff) nc on hand 2kt(8.1Mlb payable) at cost \$10.4mli 9.2kt(8.1Mlb payable) at cost \$10.4mli 9.2kt(8.1Mlb payable) at cost \$10.4mli ing) ing) margin USSOc/lb margin(before excluded costs below) US35c/lb 84.8 5.1 8.3		

Sustaining cost	0.0	Dec2022 Cashfle	hflow from Operations:		Treatment charges	23.0		
Staff, Admin&C	orporate -11.9	NET SA	SALES REVENUE	70.8	Impurity charges	0.7	Non-AISC Salary/Corporate costs	3.6
TOTAL EBITDA	-14.8	8 Produc	duction costs(mining,processing,port,freight,dredging	-62.8	Non-cash Inventory adj	0		
		Royalt	alty paid	-4.1	Silver by-product credit	-2.6		
Dec2022 EBITDA to Ope	ating cash generated reconciliation-	Staff, A	f, Admin&Corporate -	-11.9	TOTAL	84.8		
EBITDA(as abov	e) -14.84	Interes	rest	-0.8				
Royalty paid	-2.30) TOTAL	AL	-8.7 Dec2022	Trade Debtors			
Capital growth	costs -6.00)			Nystar,Trafigura()10%	1.80		
Interest costs p	aid -0.76	5			Nystar,Trafigura()10%	1.80		
Operating cash	generated -23.90)			TOTAL	3.60		