

UNLOCKING NORTH AMERICA'S Next Lithium District

MAY 2023

TSXV: PMET | ASX: PMT | OTCQX: PMETF | FWB: R9GA



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or exploration titles or claims or rights, which constitute most of its property holdings; Patriot Battery Metals' ability to complete and successfully integrate acquisitions; increased competition in the mining industry for properties and equipment; limited supply of materials and supply chain disruptions; relations with and claims by indigenous populations; relations with and claims by local communities and non- governmental organizations; the effectiveness of its internal control over financial reporting; claims and legal proceedings arising in the ordinary course of business activities.

Forward-looking information is made based on management's beliefs, estimates and opinions and are given only as of the date of this presentation. Patriot Battery Metals undertakes no obligation to update forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as may be required by applicable law. Mineral exploration and development are highly speculative and are characterized by a number of significant inherent risks, which may result in the inability to successfully develop our projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owing to any of the foregoing reasons, among others. There is no assurance that the Company will be successful in achieving commercial mineral production and the likelihood of success must be considered in light of the stage of operations.

Current and potential investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.

QUALIFIED/COMPENTENT PERSON

The information in this presentation that relates to exploration results for the Corvette Property is based on, and fairly represents, information compiled by Mr. Darren L. Smith, M.Sc., P.Geo., who is a Qualified Person as defined by National Instrument 43-101, and member in good standing with the Ordre des Géologues du Québec (Geologist Permit number 1968), and with the Association of Professional Engineers and Geoscientists of Alberta (member number 87868). Mr. Smith has reviewed and approved the technical information in this presentation.

Mr. Smith is Vice President of Exploration for Patriot Battery Metals Inc., and a Senior Geologist and Project Manager with Dahrouge Geological Consulting Ltd. Mr. Smith holds common shares and options in the Company.

Mr. Smith has sufficient experience, which is relevant to the style of mineralization, type of deposit under consideration, and to the activities being undertaken to qualify as a Competent Person as described by the JORC Code, 2012. Mr. Smith consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Patriot Battery Metals Highlights

Patriot Battery Metals is a hard-rock lithium exploration company focused on advancing its district-scale discovery at the 100% owned Corvette Property in the James Bay region of northern Quebec.



Located in Quebec near infrastructure and well positioned to meet North America's growing battery needs



Size, scale and quality of spodumene crystals allows for simple process flowsheet and high recoveries



Corvette Property is on a district-scale 50 km trend on 214 km² with 70+ lithium bearing pegmatite outcrops identified to date



Fully funded to execute exploration and technical studies



Only 3 of 6 distinct clusters of lithium pegmatite have been drill tested; 2023 Winter drill program complete and Summer program to commence in May 2023



Proven management team with track record of delivering mining projects globally

Our Strategy to Deliver Value

Our path to becoming the premier, sustainable, long-term lithium raw material supplier to the growing North American energy transition

Develop CV5

- Deliver CV5 initial mineral resource estimate
- Obtain permits for development
- Become a long-term lithium supplier in North America

Continue to drill

- Continue to delineate scale
 of the Corvette Project
- Initial resource estimate at CV13 early 2024
- Infill drilling at CV5 including both west and east extensions
- Initial drilling at regional clusters focused on CV9 and CV8-CV12 this summer

Exploration

- Identify and drill target more clusters
- Connect clusters through exploration drilling
- Extending CV5 eastward towards CV4 and westward to CV13
- Leverage full exploration potential of 50 km prospective lithium pegmatite trend at Corvette Property

Top-Tier Mining Jurisdiction Near Existing Infrastructure

Corvette Property is strategically located in the James Bay region of northern Quebec

- ~15 km from all-weather road access
- ~42 km from La Grande 4 hydropower station
- ~15 km from existing hydropower lines
 - Access to green power allows for potential to produce low-carbon emissions lithium in the future







Corvette Property Overview



Corvette Property: Lithium Exploration Trend

The CV Lithium Trend on the Corvette Property is an emerging spodumene pegmatite district

- CV Lithium Trend currently spans more
 than 25 km across the Corvette Property
- Core area includes an approximate 3.7 km long spodumene pegmatite (the 'CV5 Pegmatite') and multiple proximal secondary spodumene pegmatite lenses
- 70+ lithium pegmatite outcrops identified on the CV Lithium Trend
- Objective: connect the clusters with current drilling focused at CV5 stepping out towards CV4 and CV13



- 6 pegmatite clusters discovered to date across the trend
 - Drilled to date: CV5, CV12 and CV13
 - Not yet drilled: CV4, CV9 and CV10

Exploring the CV5 Corridor towards CV4 Outcrop

- Mineralization remains open east and west and to depth along most of its length
- Multiple pegmatite intercepts exceeding 130 metres at the CV5 Pegmatite
- High-grade, large crystal zone Nova Zone with an interpreted strike length of ~1,100 metres

Nova Zone Highlights

CV22-093: 52.2 m @ 3.34% Li2O, including 15.0 m @ 5.10% Li2O

CV22-083: 156.9 m @ 2.12% Li2O, including 25.0 m @ 5.04% Li2O

New High Grade Zone Highlights

CV23-132: 130.3 m @ 1.56% Li2O, including 52.7 m @ 2.45% Li2O

CV23-138: 122.6 m @ 1.89% Li2O, including 8.1 m @ 5.01% Li2O



Refer to Appendix for more drill highlights

2023 Winter Drill Program Summary

• Objectives achieved:

- Further delineate the CV5 Pegmatite strike length to the east
- Infill drilling to refine the geological model in support of an initial mineral resource estimate and advancing towards pre-feasibility study
- 89 drill holes totaling 32,368 metres
 - Expect assay results throughout May and June
- Program exceeded all expectations, expanding the CV5 Pegmatite eastward and westward for a collective strike length of 3.7 km

Initial mineral resource estimate for the CV5 Pegmatite will include all Winter 2023 drill results and is now expected in July 2023



2023 Summer Drill Program Objectives

Primary Objectives:

- Infill drill at CV5 to improve geological model confidence to support future mineral resource updates and an initial mineral reserve estimate
- Continued step-out drilling along strike at CV5 east towards CV4 and west towards CV13
- Delineation drilling at CV13 to support a mineral resource estimate
- Targeting to drill 30,000 metres
- Program underway



CV Lithium Trend: Significant Exploration Potential

Systematic approach to surface mapping of Lithium Pegmatite trend to identify new drill targets

- Continued mapping, including structural, at known CV clusters as well as areas immediately adjacent
- Channel sampling of outcrops along the remaining 25 km of trend
- Potential ground geophysical and/or geochemical surveys to evaluate pegmatite potential underneath overburden



Corvette Property: The Path Forward



CV5: Large spodumene crystals is key

Large consistent spodumene crystals



- Amendable to simple DMS process
- No milling (low energy crushing)
- No flotation
- Lower capex and lower opex
- High recovery > 75%
- Lower environmental impact
- Coarse-grained spodumene liberates effectively at ~6.5 mm and ~9.5 mm crush sizes
- Low Fe203 present at 0.65% in concentrate: iron is key impurity to evaluate
- Scoping test work (HLS, DMS, Magnetics) indicates a >5.5% Li20 in-line with other producing mines

Permitting: Proven Pathway

Permitting process to build a mine	2023	2024	2025
Baseline studies (underway)			
Technical studies (underway)			
Concurrent Federal IA & Provincial EISA			

Canadian permitting process includes:

- Formal Federal authorization process (referred to as HADD) managed by the Department of Fisheries ("DFO") to obtain a permit when a fish bearing waterbody is impacted
- Partially draining the lake to access the CV5 Pegmatite requires a HADD
- Thousands of HADD permits are issued by the DFO annually for a large variety of industries in Canada
- There are a number of recent examples of mining companies receiving HADD permits for impacted waterbodies (e.g. Renard Diamond Mine)



Valuation vs Peers

Significant re-rating opportunity as Corvette grows



* See Appendix for accompanying notes and source of information for this slide ** Market Cap as at April 20, 2023

Proven Team with a Track Record of Value Creation



Ken Brindsen, B.Eng. (Mining), MAUSIMM, MAICD Non-executive Chairman

YEARS Over 30 years

EXPERIENCE CEO & MD, Pilbara Minerals

ACHIEVEMENTS

Developed Pilbara from exploration to production on the ASX 100



Blair Way, B.Sc., MBA **CEO**, President, Director

YEARS Over 30 years

EXPERIENCE • CEO, Leading Edge Materials • VP, Ventana Gold

 Project Director, Oceangold Philippines

Project Director, BHP

ACHIEVEMENTS

International executive with resource, project development and construction experience



Natacha Garoute CPA, LLB CFO

> YEARS Over 20 years

EXPERIENCE CFO, Champion Iron

Ore CFO & Corporate Secretary, Roxgold

ACHIEVEMENTS

Extensive financial and capital markets experience, raised \$500+M financing for

developers and producers



Darren L. Smith, M.Sc., P.Geo. Vice President, Exploration

YEARS Nearly 20 years

ACHIEVEMENTS Discovered Ashram (REE)

and Corvette (Lithium); Project development; QP



Alix Drapack, P.Eng., MBA, ICD.D Vice President, ESG

YEARS Over 20 years

EXPERIENCE Chief Sustainability Officer, Osisko Mining

ACHIEVEMENTS Extensive experience in Quebec in H&S, HR, indigenous and community relations and

project permitting

ADVISORS

Andree Drolet, B.Eng. (Env) Senior Advisor, Environment & Permitting

YEARS Nearly 25 years

EXPERIENCE Environment Director, Osisko Mining

EXPERIENCE Primero Group, Alstom, Laing O'Rourke, Sinclair Knight Mertz and Alinta Energy

YEARS

Over 25 years

Brett Grosvenor Head Consultant,

Metallurgy and Processing

INDEPENDENT DIRECTORS

- Dusan Berka, M.Sc., P.Eng.
- Mélissa Desroches
- Brian Jennings, CPA, CA, C.SC.

Capitalization Summary

(as at April 21, 2023)

Shares Outstanding	99.8 M		
Warrants (1)	27.5 M		
 3.1 M @ \$0.25 expiring June 2023 0.2 M @ \$0.30 & \$0.54 expiring Aug 2023 17.7 M @ \$0.75 expiring Dec 2023 0.2 M @ \$0.30 and \$0.75 expiring Mar 2024 6.3 M @ \$0.75 expiring Mar 2025 			
Options	8.0 M		
• W.Avg price of \$3.07			
Fully Diluted	135.3 M		
Market Cap (as at May 19, 2023)	C\$1.6 B		
Cash (as at Dec 31, 2022)	C\$19 M		
March 2023 Flow-through proceeds	C\$50 M		
(1) In-the-Money Warrants	C\$19 M		



12 Month Price Chart (TSX-V: PMET)

as at May 19, 2023

(www.stockwatch.com)



Stock Symbols

- TSX-V: PMET
- ASX: PMT
- OTCQX: PMETF
- FWB: R9GA

Catalysts: Focus on Execution & Value Creation

	Q1 23	Q2 23	Q3 23	Q4 23	2024-2026	2027	2028
CV5							
2023 Drill programs							
Drill results							
Initial Mineral Resource Estimate			×				5
Technical work to support PFS			:				
Baseline Environmental Monitoring							
Project description for Permitting					-		
Permitting							
Construction							
Mine Operations							
CV13							
2023 Drill program							
Drill results							
Initial Mineral Resource Estimate		Q			7		2
Surface mapping							
Community & First Nation Relations							

Why Patriot Battery Metals?



Top tier locatio near significant infrastructure

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t	\equiv
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Corvette Project: district-scale lithium potential



Consistent, large spodumene crystals



Simple processing with high recoveries



High growth potential



Value-driven catalysts throughout 2023





Thank you.

PATRIOT BATTERY METALS INC.

+1 (604) 279 8709 info@patriotbatterymetals.com

PatriotBatteryMetals.com

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Appendix



CV5: 2023 Winter Drill Program Highlights

Table includes all pegmatite intersections > 2 metres for holes completed during the 2023 Winter drill program (see May 16, 2023 press release)

Hole ID	From (m)	To (m)	Interval (m)	Comments	Hole ID	From (m)	To (m)	Interval (m)	Comments	Hole ID	From (m)	To (m)	Interval (m)	Comments	Hole ID	From (m)	To (m)	Interval (m)	Comments
V23-105	96.65	100.68	4.0		CV23-124	177.5	184.0	6.5		CV23-147	No pegmotite	intersected		Hydrogeology hole	CV23-173	378.5	415.9	37.4	
I	104.0	114.7	10.7			255.8	302.2	46.4		CV23-148	137.3	232.6	95.3		CV23-174	149.4	158.2	8.7	Hydrogeology hol
I	222.7	306.4	83.7			304.6	309.5	4.9		CV23-149	n/a			infrastructure hole		213.5	217.5	4.1	
	310.2	321.7	11.5			467.1	469.7	2.5		CV23-150	35.8	38.7	2.9	Hydrogeology hole		221.5	265.8	44.2	
I	338.0	357.2	19.2			523.8	528.5	4.7		CV23-151	336.8	355.0	18.2			370.6	373.8	3.2	
	366.4	386.7	20.3			577.1	588.3	11.2			360.7	364.7	4.0		CV23-175	63.9	66.1	2.2	
V23-106	155.2	161.0	5.8		CV23-125	450.6	480.4	29.8		CV23-152	No pegmatite i		4.0			69.4	74.2	4.8	
-	274.1	317.2	43.1		CV23-126	No pegmotite	-		Hole lost		No pegmatite i			Hydrogeology hole	CV23-176	90.2	128.6	38.4	
	317.8	406.3	88.5		CV23-127	125.7	128.5	2.8		CV23-154	430.2	480.1	49.9	nyarogeology note	CV23-170	164.0	171.7	7.8	
V23-107	195.0	198.4	3.4			239.5	283.0	43.5		CV23-154			43.5	the descent and had a		178.1	186.9	8.8	
-	293.2	358.6	65.4			372.9	379.0	6.1		CV23-155 CV23-156	No pegmotite i 449,4	476.9	27.5	Hydrogeology hole		1/8.1	210.0	12.4	
	378.0	380.5	2.6			380.2	396.9	16.7					27.5						
V23-108	294.7	348.6	54.0		CV23-128	101.5	131.4	29.9			No pegmatite i	intersected		Hydrogeology hole		341.9	344.1	2.1	
V23-109	91.9	94.5	2.6		CV23-129	102.0	199.2	97.2			n/a			infrastructure hole	CV23-177	79.3	91.7	12.4	
V23-110	164.5 125.4	224.6	60.1 5.5		CV23-130	145.5	246.7	101.2 3.3			No pegmotite i			Hydrogeology hole		175.0	290.3	115.3	
A23-110	125.4	269.4	85.0		CV23-131	78.4	81.7 165.8	8.4			No pegmatite i	-		Hole lost	CV23-178	132.6	136.3	3.6	
	390.1	392.4	2.4			157.4	194.2	14.9		CV23-160A	61.9	189.5	127.7		CV23-179	291.7	295.1	3.4	
V23-111	156.1	159.1	3.1		CV23-132	1/9.3	194.2	9.2			197.1	200.2	3.1		CV23-180	92.0	98.8	6.8	
·····	227.7	235.7	8.0		C453-195	164.0	294.3	130.3			251.6	253.8	2.2			102.2	105.8	3.5	
ł	253.4	255.7	8.6		CV23-133	542.7	546.6	3.9			326.8	330.8	4.0		CV23-181	60.3	68.2	7.9	
V23-112	125.9	131.2	5.2		C423-155	550.4	554.4	3.9		CV23-161	37.3	42,4	5.1			195.5	303.5	108.0	
123-112	205.7	239.4	33.7		CV23-134	6.1	8.8	2.7			44.3	46.8	2.6			312.1	321.5	9.3	
V23-113	195.5	198.7	3.2		0453-194	123.3	224.6	101.3			86.5	96.1	9.6		CV23-182	97.0	189.6	92.6	
A25-115	235.8	252.6	16.9		CV23-135	46.0	55.0	9.0			115.8	149.2	33.4			216.7	227.0	10.3	
ł	255.3	269.2	13.9		CV23-135	325.6	351.2	25.6			153.6	166.4	12.8	<u> </u>	CV23-183	320.0	364.6	44.7	
V23-114	144.9	157.6	12.7		CV23-137	46.2	70.8	24.6			207.4	215.6	8.2	<u> </u>	CV23-184	126.9	220.1	93.3	
	251.4	307.6	56.3		0125 257	71.5	76.1	4.6			247.3	250.5	3.3	<u> </u>	6455-104	220.9	228.3	7.4	
	324.9	330.9	6.0		CV23-138	4.0	7.1	3.2		CV23-162	358.3	365.0	6.7			301.4	303.6	2.2	
V23-115	198.0	214.8	16.9			126.0	213.2	87.2				385.0	0.7	1. C					
	230.6	253.1	22.6			215.2	248.5	33.3			n/a			Infrastructure hole	C 100 100	341.8	349.7	7.9	
1	288.7	293.9	5.3			265.3	273.0	7.7		CV23-164	No pegmotite	1		Hydrogeology hole	CV23-185	96.8	106.8	9.9	
1	301.3	325.1	23.8		CV23-139	390.1	429.6	39.5		CV23-165	414.5	450.5	36.0	<u> </u>		338.0	340.7	2.7	
V23-116	306.8	378.8	71.9			463.8	466.4	2.5		CV23-166	19.3	25.0	5.7 ⁽²⁾	Hydrogeology hole	CV23-186	No pegmatite			Hydrogeology hol
V23-117	188.9	200.3	11.4			474.3	476.3	2.0		CV23-166A	19.1	25.2	6.2 ⁰¹	Hydrogeology hole	CV23-187	5.0	12.0	7.0 ⁰¹	
	281.4	283.4	2.1		CV23-140	334.8	339.6	4.8		CV23-167	No pegmatite i	intersected		Hydrogeology hole		96.4	110.5	14.1	
V23-118	241.1	272.0	30.8			344.6	378.1	33.5		CV23-168	No pegmotite i	intersected		Hole lost		120.2	125.3	5.1	
V23-119	136.8	139.7	2.9			389.1	400.2	11.1		CV23-168A	182.0	239.7	57.7			171.2	181.0	9.8	
	225.6	231.8	6.1			402.6	406.6	4.0		CV23-169	169.7	173.1	3.4	Hydrogeology hole		213.0	218.3	5.4	
V23-120	239.9	242.2	2.3		CV23-141	125.6	133.0	7.4		CV23-170	310.8	319.6	8.8		CV23-188	No >2 m pegm	atite intersect	ions	
	245.2	320.4	75.2			240.3	341.5	101.2		CV23-171	125.6	129.9	4.3		CV23-189	47.4	50.9	3.6	
V23-121	104.3	112.4	8.2			362.0	378.2	16.2		CV23-172	85.7	89.2	3.4	<u> </u>		121.9	174.8	52.9	
	175.7	179.0	3.3		CV23-142	169.7	193.1	23.4		5713 L/L	106.3	133.3	27.0	<u> </u>		216.3	239.8	23.5	
	191.5	225.3	33.9			289.6	294.4	4.8			134.9	169.5	34.5	<u> </u>	CV23-190	210.3	164.9	139.2	
1	238.0	240.3	2.3		CV23-143	392.7	397.7	5.0			134.9	169.5	34.5					139.2 ervals is not confirmed.	Contrained marketing
	245.2	277.6	32.4		CV23-144	No pegmatite	intersected		Hydrogeology hole									waa a not corporate. slogy holes' and 'infras	
V23-122	199.8	203.2	3.4		CV23-145	No pegmatite	intersected		Hydrogeology hole		185.4	188.0	2.5					nd proposed infrastrui	
	251.2	260.9	9.7		CV23-146	297.5	301.0	3.5			312.7	319.1	6.4	+	respectively.				
V23-123	104.0	107.2	3.2			306.0	312.1	6.1			327.2	342.8	15.7						

Global EV Sales – Projected to 2030

Battery Electric Vehicle (BEV) sales expected to grow from 14M to 48M by 2030



Passenger Vehicle Sales (M)*

| Lithium Demand by Use*



* UBS estimates (March 2023)

Notes - Peer Comparison Information

C	Ducient	Change	Res	erves (Mt LC	CE)	Resources - Inclusive of Reserves (Mt		s (Mt LCE)		
Company	Project	Stage	Proven	Probable	Total Reserves	Measured	Indicated	Inferred	Total Resources	Information Source(s)
AVZ Minerals	Manono (75%)	Feasibility	2.0	2.0	4.0	3.1	5.3	3.9	12.3	AVZ Minerals June 2022 Quarterly Activities Report; ASX Announcement dated May 24, 2021
Core Lithium	Finniss	Ramp-Up	0.2	0.2	0.4	0.3	0.4	0.3	1.0	ASX Announcement dated April 18, 2023
Critical Elements	Rose	Feasibility		0.6	0.6		0.7	0.1	0.8	Critical Elements March 2023 Investor Presentation
Frontier Lithium	PAK	Pre-Feas				0.1	1.0	1.1	2.2	NI 43-101 Tech Report for the PAK Property, dated April 5, 2021; Frontier Lithium Press Release dated February 28, 2023
Liontown	Kathleen Valley	Construction	0.1	2.2	2.3	0.6	3.8	0.9	5.3	ASX Announcement dated November 11, 2021
Liontown	Buldania	Resource					0.2	0.1	0.4	ASX Announcement dated November 8, 2019
Mineral Resources	Wodgina (40%)	Ramp-Up		1.7	1.7		2.3	0.7	3.0	ASX Announcement dated October 7, 2022
Mineral Resources	Mt Marion (50%)	Producing	0.01	0.3	0.3		0.4	0.5	0.9	ASX Announcement dated October 7, 2022
Piedmont	Carolina	Feasibility		0.5	0.5		0.8	0.4	1.2	Piedmont Lithium Press Release dated December 14, 2021
Piedmont	NAL (25%)	Ramp-Up	0.01	0.2	0.2	0.01	0.5	0.2	0.7	Sayona Mining ASX Announcement dated May 23, 2022
Piedmont	Authier (25%)	Ramp-Up	0.04	0.04	0.1	0.04	0.1	0.0	0.1	Authier Lithium Project Updated DFS dated October 2019; Sayona Mining 2022 Half-Year Report
Pilbara Minerals	Pilgangoora	Producing	0.5	4.0	4.5	0.7	5.4	2.5	8.7	Pilbara Minerals 2022 Annual Report
Pilbara Minerals	Altura	Restart	0.2	0.8	1.0	0.2	0.9	0.1	1.2	Altura Mining 2019 Annual Report
Sayona Mining	NAL (75%)	Ramp-Up	0.02	0.5	0.5	0.03	1.4	0.6	2.0	ASX Announcement dated May 23, 2022
Sayona Mining	Authier (75%)	Ramp-Up	0.1	0.1	0.2	0.1	0.2	0.1	0.3	Authier Lithium Project Updated DFS dated October 2019; Sayona Mining 2022 Half-Year Report
Sayona Mining	Moblan (60%)	Pre-Feas	0.1	0.1	0.2	0.1	0.8	0.3	1.2	ASX Announcement dated April 17, 2023
Sigma Lithium	Grota do Cirilo	Ramp-Up	1.0	1.0	1.9	1.3	1.4	0.3	3.0	Sigma Lithium Press Release dated January 19, 2023

Note: Lithium reserves & resources only; shown on an attributable basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. Patriot Battery Metals accepts no responsibility for the accuracy of peer reserves & resource data as presented. Details on the tonnes, category, grade, and cutoff for mineral resources and/or reserves of each company noted herein are found within the respective information source link provided.