

ASX Announcement 23 February 2017

UNITED NETWORKS RESEARCH REPORT

United Networks Limited, (United or Company) (ASX:UNL) advises that AAP Securities has released a research report on United.

The report is available on the Company's website at http://www.unitednetworks.net.au/investors.

ABOUT UNITED NETWORKS LIMITED (ASX: UNL)

Established in 2009, United Networks (United) is an Australian-owned global telecommunications provider providing telecommunications, data and value added services. With operations in Australia, Canada, New Zealand and Malaysia, United provides services in more than 190 countries. United "white labels" its global roaming and data products for large B2C businesses such as insurers, airlines, banks and travel agents. In providing global roaming as an add-on service to their own customers, United's corporate customers are able to develop other revenue opportunities, assisted by the location based service, made possible from the underlying United network and platform.