

BlackWall Property Trust ARSN 109 684 773

This Appendix 4D should be read in conjunction with the consolidated financial report of BlackWall Property Trust for the half-year ended 31 December 2016 (previous corresponding period: half-year ended 31 December 2015).

Results for announcement to the m	arket	2016 \$'000	2015 \$'000	Movement
Revenue		\$ 000	\$ 000	Up/(Down)
Operating income		5,206	4,973	4.69%
Asset revaluations		1,657	765	116.60%
Total revenue from continuing operat	ions	6,863	5,738	19.61%
8.4		2,222	.,	
Profit from continuing operations attr	ributable to unitholders	2,234	1,985	12.54%
Net profit attributable to unitholders		2,541	2,530	0.43%
Distributions (100% tax deferred)		2016	2015	
,		cpu	cpu	
Interim distributions declared		4.5	6.0	
Record date: 17 March 2017				
Payment date: 7 April 2017				
		December 2016	June 2016	
NTA per unit		\$1.27	\$1.27	
Control gained or lost over entities	during the period			
Name of entity over which control	Date control was	Profit for the curr	ent Profit for the previous	
was gained	changed	period from dat change of con	te of corresponding period	
BlackWall Hobart Unit Trust	23 December 2016			N/A

This report should be read in conjunction with the financial statements, which have been reviewed by ESV Accounting and Business Advisors.

Stuart Brown Director

Sydney, 23 February 2017