

23 February 2017



Westfield Corporation

Level 29
85 Castlereagh Street
Sydney NSW 2000
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7241
Internet www.westfield.com

The Manager
Markets Announcement Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Westfield Corporation (ASX: WFD)

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act

Distribution for the six months ended 31 December 2016

Attached is a notice for the purposes of Subdivision 12-H of Schedule 1 of the Tax Administration Act for the distribution for the six months ended 31 December 2016 for Westfield America Trust and WFD Trust in respect of ordinary units.

Yours faithfully

WESTFIELD CORPORATION

A handwritten signature in blue ink, appearing to be "S. Tuxen", with a small dot at the end.

Simon Tuxen
Company Secretary

23 February 2017



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WESTFIELD AMERICA TRUST

**Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act
Managed Investment Trust non-resident withholding tax
Distribution for the six months ended 31 December 2016**

Set out below are the components of the distribution for the six months ended 31 December 2016. The distribution rate is US 10.65 cents per unit which has been converted to Australian 13.939785 cents per unit (at a rate of 1 US dollar to 1.3089 AU dollars) and will be paid to members on 28 February 2017.

These components are provided solely for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	AU cents per ordinary unit
Other Australian Taxable Income	0.819347
Fund Payment Amount	0.819347
Australian Interest Income	0.011698
Foreign Source Income	10.519011
Tax Deferred Amount	2.589729
Total Distribution	13.939785

Westfield America Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 31 December 2016.

This distribution does not include any amount of discount capital gain on Taxable Australian Property. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to members in July 2017.

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WFD TRUST

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act Managed Investment Trust non-resident withholding tax Distribution for the six months ended 31 December 2016

Set out below are the components of the distribution for the six months ended 31 December 2016. The distribution rate is US 1.9 cents per unit which has been converted to Australian 2.48691 cents per unit (at a rate of 1 US dollar to 1.3089 AU dollars) and will be paid to members on 28 February 2017.

These components are provided solely for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	AU cents per ordinary unit
Other Australian Taxable Income	0.023977
Fund Payment Amount	0.023977
Australian Interest Income	0.001124
Foreign Source Income	0.407784
Tax Deferred Amount	2.054025
Total Distribution	2.48691

WFD Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 31 December 2016.

This distribution does not include any amount of discount capital gain on Taxable Australian Property. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to members in July 2017.

Westfield Corporation Limited ABN 12 166 995 197

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324

as responsible entity of Westfield America Trust ABN 27 374 714 905 ♦ ARSN 092 058 449 and

as responsible entity of WFD Trust ABN 50 598 857 938 ♦ ARSN 168 765 875