

Appendix 4D

Interim Report

Results for Announcement to the Market

Pinnacle Investment Management Group Limited

(ABN 22 100 325 184)

This Interim Report is provided to the Australian Securities Exchange (ASX) under ASX listing Rule 4.2A.

Current reporting period:	Financial year ended 31 December 2016
Previous corresponding period:	Financial year ended 31 December 2015

1. Results		Percentage change %	31 December 2016
Revenues from ordinary (continuing) activities	Up	33.0%	4,848
Profit from continuing operations after tax attributable to shareholders	Up	50.0%	3,044
Profit from ordinary activities after tax attributable to shareholders	Up	60.3%	2,828
Net profit for the period attributable to shareholders	Up	60.3%	2,828
Earnings per share (cents) from continuing operations - statutory basis (based on the weighted average number of shares on issue over the period)	Up	16.7%	2.1 cents
Earnings per share (cents) - statutory basis (based on the weighted average number of shares on issue over the period)	Up	25.0%	2.0 cents
2. Dividends and distributions		Amount per security (cents)	Franked amount per security (cents)
Interim - 2017 financial year		2.2	2.2
Final - 2016 financial year		1.9	1.9
Special - 9 September 2016		5.0	5.0

There are no dividend reinvestment plans in operation.

3. Key Dates

Interim Report date	24 February 2017
Dividend announcement date	24 February 2017
Ex-dividend date	6 March 2017
Dividend record date	7 March 2017
Dividend payment date	17 March 2017

4. Net tangible assets per security	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.27*	\$0.41

* reduction largely attributable to required accounting treatment of acquisition of non-controlling interests of Pinnacle Investment Management Limited. Refer to page 3 of interim financial report for further information.

5. Entities over which control has been acquired or disposed of during the period

Acquired/Disposed	Name of entity	Details
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Nil*

* 24.99% of Pinnacle Investment Management Limited and its wholly owned subsidiaries was acquired on 25 August 2016, increasing the ownership interest of the Company in these subsidiaries from 75.01% to 100%.

6. Details of associates and joint venture entities

Name of company	Effective Ownership Interest 31 December 2016 %
Plato Investment Management Limited	47.9
Palisade Investment Partners Limited	35.7
Hyperion Holdings Limited	49.9
Foray Enterprises Pty Ltd	40.0
Solaris Investment Management Limited	40.0
Antipodes Partners Holdings Pty Ltd	23.6
Spheria Asset Management Pty Ltd	40.0

The aggregate share of net profits of associates and joint venture entities for the current period is \$7,064,000 (previous corresponding period \$7,951,000).

7. Foreign entities

Not applicable.

8. Review status

Refer to page 25 of the Interim Report for further information.

A handwritten signature in dark ink, appearing to read "Eleanor Padman". The signature is fluid and cursive, with the first name "Eleanor" written in a larger, more prominent script than the last name "Padman".

Eleanor Padman
Company Secretary

24 February 2017