

M e m o

TO	ASX Market Announcement office	FAX #	1 300 135 638
FROM	Contango Nominees	RETURN FAX #	(02) 8216 6334
DATE	24 February, 2017	PAGES	2 including cover

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Dear Sir/ Madam,

Please find following Form 605 Notice of ceasing to be a substantial holder.

Regards

Bethany Zhang
Contango Nominees Pty Ltd
Direct phone: (02) 8216 6690
Email: bzhang@ords.com.au

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme MONAX MINING LIMITEDACN/ARSN 110 336 733**1. Details of substantial holder(1)**Name CONTANGO NOMINEES PTY LIMITEDACN/ARSN (if applicable) 000 208 826The holder ceased to be a
substantial holder on23/02/17

The previous notice was given to the company on

31/10/16

The previous notice was dated

31/10/16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>23/02/17</u>	<u>CONTANGO NOMINEES PTY LIMITED</u>	<u>TRANSFER OF SHARES</u>	<u>NIL</u>	<u>15,500,000 ORD SHS</u>	<u>15,500,000</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>NOT APPLICABLE</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>CONTANGO NOMINEES PTY LIMITED</u>	<u>LEVEL 8 NAB HOUSE, 255 GEORGE ST., SYDNEY NSW 2000 AUSTRALIA</u>

Signature

print name

BEN NEVILLE

capacity

COMPANY SECRETARY

sign here

date

24 '2 '2017