

Company Announcements
Australian Stock Exchange, Sydney

24 February 2017

CLIME INVESTMENT MANAGEMENT LIMITED (Clime) STRATEGIC ALLIANCE WITH FUTURO FINANCIAL SERVICES PTY LIMITED ("FUTURO")

The Board of Clime is pleased to announce the formation of a strategic alliance with one of Australia's largest non-bank financial advisory groups.

The alliance utilises and co-ordinates the services of two complementary national financial service groups. It draws upon the licence, operating and compliance services of Futuro in combination with the investment, marketing, product development and investor educational services of Clime.

As flagged in the Chairman's address at the 2016 Annual General Meeting, Clime has conducted research and engaged corporate advisors to implement a strategy to extend Clime's wholesale client offering into a broader retail advisory service.

Futuro is a national dealer group based in Brisbane, serving approximately 50 offices and over 80 individual independent advisors. Significantly, Futuro has recently developed its own funds management offerings that have taken it into the provision of Managed Discretionary Accounts and Separately Managed Accounts products.

Futuro has recently accelerated its growth in the provision of licensing services to independent advisors and is expected to continue to do so. The alliance with Clime is expected to further accelerate this growth.

A key output of the alliance will be the creation of a new Clime branded financial advisory network under the "Clime Private Wealth" banner. The first office will commence operations in Brisbane in March and advisors have already been engaged. It is planned to have at least 3 offices operating in major capital cities by the end of calendar 2017.

The Board of Clime believes this strategic development is an exciting initiative that utilises its extensive marketing, product development and investment capability to facilitate the expansion of its operations and broaden the company's market reach and earnings profile.

For further information, please contact:

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