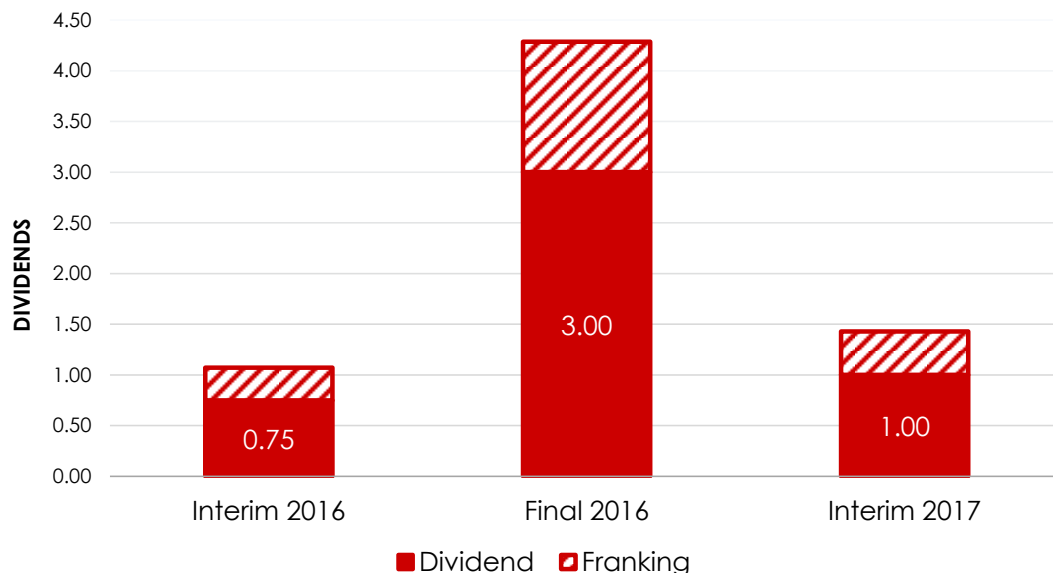

1 CENT PER SHARE FULLY FRANKED INTERIM DIVIDEND

The Board of Glennon Small Companies Ltd (ASX:GC1) is pleased to announce an interim dividend of **1.0 cent per share fully franked** for the 6 month period to December 2016. This represents a substantial 33% increase over the interim dividend declared for December 2015.

Since listing in August 2015 GC1 has declared a total of 4.75 cents per share in fully franked dividends (6.79 cents including imputation). Gross performance since inception to the end of December 2016 was 25.8%.

The ex-date for the dividend is 20 April 2017 and the record date is 21 April 2017; the dividend will be paid on 4 May 2017. The Dividend Reinvestment Plan (DRP) will operate for this dividend at a 3% discount.



Michael Glennon
Chairman
Glennon Small Companies Limited