

**24 February 2017**

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

**By Electronic Lodgement**

Dear Sirs

**Notice under ASX Listing Rule 3.10A**

In accordance with ASX Listing Rule 3.10A, the Board of N1 Holdings Limited (ASX: N1H) (**Company**) advises that the following securities will be released from mandatory escrow on 10 March 2017:

Number of Securities	Type of Security	Release date
4,606,250	Ordinary shares	10 March 2017
2,535,000	Unlisted options	10 March 2017

**Lapsing of unlisted options**

A total of 442,500 unlisted options issued to the Company's employees have lapsed, as the employees are no longer employed by the Company.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

**Yours faithfully**



Anand Sundaraj  
Company Secretary