

27 February 2017

Company Announcements
Australian Securities Exchange

Via: www.asxonline.com

RESULTS OF RIGHTS ISSUE

Genex Power Limited (ASX: **GNX**) (**Genex** or **Company**) is pleased to announce the results of its recently concluded 1 for 14 underwritten Rights Issue which closed at 5.00 pm on Wednesday 22 February 2017 which sought to raise a total of \$3,066,019.51 before costs.

Pursuant to the Rights Issue a total of 15,429,672 rights entitlement shares were applied for, leaving a shortfall of 3,751,385 shares. The shortfall facility under the Rights Issue was heavily oversubscribed with applications for the shortfall totalling 28,848,486 shares.

The Company is now in the process of scaling back the shortfall applications with the issue and allotment of the entitlement shares and shortfall shares to occur on Wednesday 1 March in accordance with the timetable announced on 1 February.

Justin Clyne
Company Secretary

About Genex Power Limited

Genex Power is a power generation development company listed on the ASX. The Company is focused on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. Genex is currently pursuing a number of unique energy development opportunities across Australia. With the financial closure of its 50MW Kidston Solar Project, the Company's focus will now move onto the development of its 250MW Kidston Pumped Storage Hydro Project and the Kidston Solar Project Phase Two 270MW located at the Kidston Renewable Energy Hub, in Northern Queensland.