



MARKET RELEASE

27 February 2017

Archer Exploration Limited

TRADING HALT

The securities of Archer Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 1 March 2017 or when the announcement is released to the market.

Security Code: AXE

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE

27 February 2017

Mr Adrian Smythe
ASX Compliance Pty Limited
20 Bridge St
Sydney NSW 2000

Dear Adrian,

Request or Trading Halt

Archer Exploration Limited (ASX: AXE) ("Company") requests an immediate trading halt to be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) The trading halt is requested pending an announcement in relation to a capital raising.
- (b) The Company requests that the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Wednesday 1st March 2017.
- (c) The Company is not aware of any reasons why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Damien Connor
Company Secretary
Archer Exploration Limited