

## **Future Generation companies on track to donate combined \$6.82m**

- **FGX expected to donate \$3.82m to Australian children and youth at risk charities**
- **FGG on track to donate over \$3m to children and youth mental health charities**
- **Combined saving of \$4.92m delivered from pro bono management, performance and services for the six-month period**

Future Generation Investment Company Limited (ASX: FGX) and Future Generation Global Investment Company Limited (ASX: FGG) today announced their financial results for the transitional six-month period to 31 December 2016 and an expected combined donation of at least \$6.82 million for the year end to June 2017.

FGX and FGG Chief Executive Officer Louise Walsh said the companies would deliver a significant donation in October 2017 to charities with a focus on children at risk and youth mental health.

“We are delighted that together the Future Generation companies are on track to donate almost \$7 million to charities working to better the lives of young Australians. This will bring the total combined donation to \$13.18 million in just three years,” Ms Walsh said.

“FGX is expected to invest \$3.82 million in children and youth at risk, which would bring its total donations to \$7.76 million since September 2014.

“In October 2016 FGG made its inaugural donation of \$2.42 million. FGG is currently on track to deliver a donation of more than \$3 million, equating to a total of at least \$5.42 million donated to charities focused on youth mental health since inception in September 2015,” Ms Walsh said.

FGX and FGG Founder and Director Geoff Wilson said the donations to charities were only possible due to the skill and generosity of the companies’ fund managers.

“Our fund managers forgo both management and performance fees, allowing the Future Generation companies to donate 1% of assets each year. The combined donation would not be possible without their incredible generosity. We cannot thank them enough,” Mr Wilson said.

The pro bono support from the companies’ fund managers and service providers delivered combined savings of \$4.92m during the period.

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## Charitable objectives

The objectives of the companies are to provide shareholders with an attractive investment and an ongoing source of funding for Australian charities, with a focus on children at risk (FGX) and youth mental health (FGG).

FGG has partnered with eight charities focused on children and youth mental health. These charities are: *beyondblue*, Black Dog Institute, Brain and Mind Centre, Butterfly Foundation for Eating Disorders, headspace, Orygen – National Centre of Excellence in Youth Mental Health, ReachOut Australia and SANE Australia.

FGX has partnered with 14 designated charities that provide a significant benefit to children and youth at risk. These charities are: Act for Kids, Australian Children's Music Foundation, Australian Indigenous Education Foundation, DEBRA Australia, Diabetes Kids Fund, Giant Steps, Kids Helpline, Lighthouse Foundation, Mirabel Foundation, Raise Foundation, Variety, United Way, Youth Focus and Youth Off The Streets.

## Fund managers

The Future Generation companies are supported by the following fund managers:

- Antipodes Partners
- Avenir Capital
- Bennelong Australian Equities Partners
- Bennelong Long Short Equity Management
- CBG Asset Management
- Centennial Asset Management
- Cooper Investors
- Discovery Asset Management
- Eastspring Investments (Singapore)
- Eley Griffiths Group
- Ellerston Capital
- Hunter Hall Investment Management
- Insync Funds Management
- Ironbridge Capital Management
- L1 Capital
- Lanyon Asset Management
- LHC Capital
- Magellan Asset Management
- Manikay Partners
- Marsico Capital Management
- Morphic Asset Management
- Neuberger Berman Australia
- Nikko Asset Management Australia
- Optimal Fund Management Australia
- Paradise Investment Management
- Qato Capital
- Regal Funds Management
- Sandon Capital
- Smallco Investment Manager
- Tribeca Investment Partners
- VGI Partners
- Watermark Funds Management
- Wilson Asset Management

# Media release

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## About Future Generation Investment Company Limited

Listed in September 2014, Future Generation Investment Company Limited (ASX: FGX) offers investors the opportunity to gain unprecedented access to prominent Australian fund managers through a single ASX-listed investment vehicle and also support Australian charities focused on children and youth at risk. The Company offers diverse exposure to Australian equities through a range of different investment styles and strategies employed by its fund managers. Future Generation Investment Company Limited charges 0.0% management fees and 0.0% performance fees and donates 1.0% of its assets each year to Australian charities supporting children and youth at risk. The Company's investment objectives are to provide a stream of fully franked dividends, to achieve capital growth, and preserve shareholder capital.

## About Future Generation Global Investment Company Limited

Future Generation Global Investment Company Limited (ASX: FGG) which listed in September 2015 is Australia's first internationally focused listed investment company (LIC) with the dual objectives of providing shareholders with diversified exposure to global equities and changing the lives of young Australians affected by mental illness. FGG offers investors the opportunity to gain unprecedented access to prominent global fund managers – a number of whom are closed or not accessible to retail investors – through a single ASX-listed investment vehicle. The Company charges 0.0% management fees and 0.0% performance fees. Fund managers are managing the capital entirely pro-bono so that 1.0% of net assets each year can be donated to Australian charities committed to improving the lives of young Australians affected by mental health issues.

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