



Armidale Investment CORPORATION

Armidale Investment Corporation Limited
ABN: 58 100 854 788
Suite 4, Level 9, 341 George Street, Sydney NSW 2000
GPO Box 4325, Sydney NSW 2001
Tel: 02 9299 9690
Fax: 02 9299 9629

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BOARD CHANGES

27 February 2017 – Armidale Investment Corporation Limited (ASX: AIK) (the “Company”) – The Board of Armidale Investment Corporation Limited is pleased to announce a review and restructuring of the board.

This restructuring commences with the appointment of Mr Rohan Ford as an Executive Director and Mr David Gray as a Non-Executive Director of the Company, effective 1 March 2017. Documentation has been received from Mr Ford and Mr Gray consenting to their appointments.

In addition to the above appointment, Mr Mark Smith has resigned as a Non-Executive Director, effective at the later of the close of the board meeting held on 27 February 2017 or the signing of the financial statements for the half year ended 31 December 2016 (being no later than 28 February 2017).

Appropriate Appendix 3X and 3Z announcements will be made, once the effective dates of the abovementioned board changes occurs.

Mr Rohan Ford

Mr Ford is the founder of Consolidated Finance Group (“CFG”) and the founder and CEO of Linx Finance Australia Group (“Linx”). AIK currently owns 80% of CFG and 50% of Linx.

After completing his Bachelor of Business in Accounting, Rohan commenced his finance broking career in 1991. Since this time Rohan has worked extensively around the country providing finance facilities to all capital intensive industries. Rohan established Linx in 1999 to concentrate on asset finance products and services which subsequently led to the provision of complementary services in insurance broking and mortgage broking to its long-standing clients.

In 2004 Rohan established CFG which developed into the country’s largest aggregator for asset finance brokers, with over 100 member firms Australia-wide and responsible for almost \$2 billion of asset finance volumes per annum.

Rohan has long-standing relationships with Australia’s largest financial institutions/lenders and a solid reputation amongst the Australian asset finance broking industry.

Rohan is a substantial shareholder in AIK, with a relevant interest in 58,433,585 AIK shares, representing 5.68% of the Company’s shares. Due to his executive capacity within the AIK Group and his substantial shareholding, Rohan will not be considered an independent director under the ASX Corporate Governance Principals and Recommendations (3rd Edition).



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Mr David Gray

Mr Gray is the founder, CEO & Managing Director, Insight Capital Advisors Pty Ltd. David was the former Managing Director and Head of Equity Capital Markets at J.P. Morgan and Deutsche Bank, with over twenty four years experience in financial markets, performing senior roles in Equity Capital Markets, Institutional Equity Sales and Corporate Treasury.

David has been involved in more than 300 advisory roles and capital raisings that have raised in excess of A\$100 billion. In 2016, David was voted Best Independent Equity Capital Markets Banker in the East Coles Investment Banking Research survey, as voted by around 60 ASX corporates.

David is Chairman, Director and Trustee of multiple private companies & family trusts.

David is also a shareholder in AIK, with a relevant interest in 1,022,727 AIK shares. David will be considered an independent director under the ASX Corporate Governance Principals and Recommendations (3rd Edition).

Mr Mark Smith

Mr Smith has been a long serving Non-Executive Director, appointed in September 2010. During his tenure, Mark has been part of the Board which implemented the AIK's recent change in structure and business operations.

The Board thanks Mark for his dedicated work and efforts as a director over a long period of time and wishes him all the best in his future business and personal endeavours.

For further information please contact:

Andrew Grant

Joint Managing Director

0415 166 090

David Franks

Company Secretary

02 9299 9690