Westpac GROUP
EST. 1817

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27 February 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Crown Resorts Limited (CWN)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Crown Resorts Limited (CWN)
Distribution/Entitlement	Interim dividend - $0.30 Special dividend - $0.83
Amount	$1.1300 per security
Franking percentage	60%
Ex-distribution/Entitlement Date	1 March 2017
Record Date	2 March 2017
Payment Date	On or about 17 March 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
CWNSWL	$8.5615	$1.1300	$7.4315
CWNSWR	$6.8833	$1.1300	$5.7533
CWNSWT	$5.6271	$1.1300	$4.4971

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation