# n1

# N1 Holdings Limited Half Yearly Report Ended 31<sup>st</sup> Dec 2016



**27 February 2017** 



# **Review of Operations**

Mortgage broking services

Financial planning services

Migration services

Real estate sale and property management services

# Highlights of FY2017 1st Half



Group Revenue Growth 32% Diversification Revenue Growth 867.39% Net Profit down 1.6% due to increased capacity Loan book increase 38% to \$774m Rent roll increase 13.6% to 192 properties from inception (21 Oct 2016) Successful acquisitions total consideration over \$2.4m

#### **Group Revenue Growth**

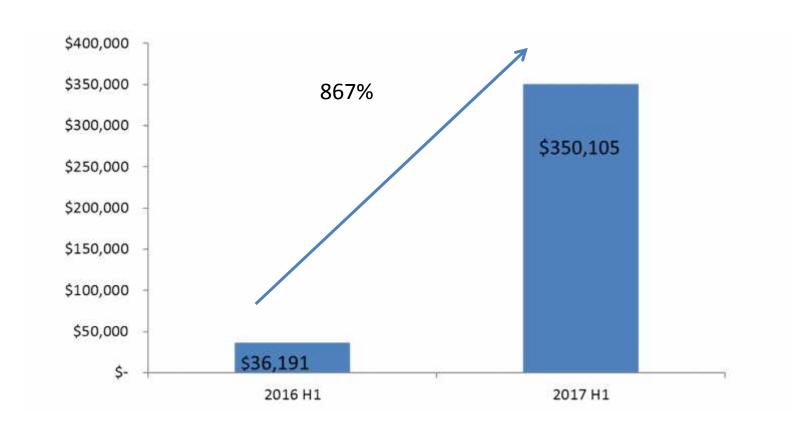


During FY2017 1H, we were encouraged by group revenue growth of 32% compared to FY2016 1H. The Group generated revenue of \$2.16m during the half year ended 31st Dec 2016



#### **Diversification Revenue Growth**

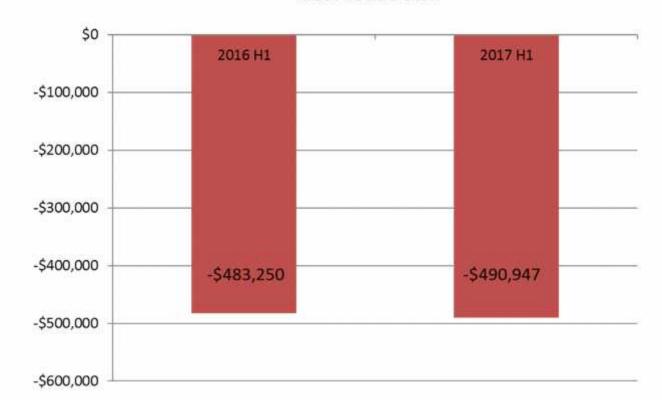




## **Group Net Profit**







Note: Net Profit down 1.6% due to increased capacity

### **Decline in Operating Profit**



- Increase in employee cost totalling \$652,000
- Increase in cost associated with rental and office totalling \$124,700
- Increase in depreciation and amortisation cost totalling \$141,600 related to new assets and acquired business.

# **Successful Acquisitions**



- On 17<sup>th</sup> Aug 2016, acquisition of trail book with total consideration of \$336,661.50
- On 31<sup>st</sup> Aug 2016, acquisition of Sydney Boutique Property and rent roll with total consideration of \$1,940,000
- On 1<sup>st</sup> Sep 2016, acquisition of 1crowd.com.au from N1 Venture Pty Ltd with total consideration of \$50,000
- On 6<sup>th</sup> Dec 2016, acquisition of rent roll with total consideration of \$84,864